

**REGISTERED COMPANY NUMBER: 3108980**  
**REGISTERED CHARITY NUMBER: 1049746**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
CONEY HILL NEIGHBOURHOOD PROJECT**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

TUESDAY



\*AZRRO5P9\*

A40

16/12/2008

186

COMPANIES HOUSE

**CONEY HILL NEIGHBOURHOOD PROJECT**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Accountants' Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7 to 8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>

## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
3108980

**Registered Charity number**  
1049746

**Registered office**  
7a Highfield Place  
Coney Hill  
Gloucester  
Gloucestershire  
GL4 4PB

**Trustees**  
M T Groom  
Mrs C A M Staite - appointed 9.6.08  
P S McLellan - appointed 9.6.08

**Company Secretary**  
A G Morss

**Accountants**  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**Management committee**  
Mike Groom (Chair)  
Angela Ridler (Vice-Chair)  
Caroline Stait (Treasurer)  
Tony Morss (Secretary)  
Carol Scantlebury (Staff Representative)  
Sandra Body

**Council Observers**  
Lise Noakes  
John McLellan

**Bankers**  
Co-Operative Bank  
P O Box 250  
Skelmersdale  
WN8 6WT

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Project is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 2 October 1995.

## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

In accordance with the Articles of Association, the Project is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the project shall decide. The Management Committee comprises the Executive Committee and between 5 and 10 Committee members. The Executive Committee meets monthly. Power of appointment of new committee members is vested in the existing committee.

Several of the Management Committee members act as directors for the purposes of the Companies Act, although the Management Committee as a body retains responsibility for supervision of the Project's activities and for financial management. Details of officers, committee members and advisers are given on page 1 of these financial statements.

##### **Related parties**

The Project is a member of the Gloucestershire Neighbourhood Projects Network. It has no subsidiary undertakings.

##### **Risk management**

The Management Committee believes that all of the major risks faced by the Project at the current time relate to its financial sustainability. The Management Committee have considered other operational and business risks faced by the Project and confirm that systems have been established to mitigate any significant risks, although their primary occupation has been with financial risk associated with obtaining adequate funding going forward.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Project was incorporated as a guarantee company and registered as a charity in 1995 to provide services to residents of the Barnwood Ward of the City of Gloucester. It extended its objectives in 2005 such that the benefit area in the first instance was the electoral ward of Barnwood and its environs, but it also covers all areas of the City of Gloucester that do not benefit from similar services.

Its services are provided in the following ways:-

- the relief of persons resident in the area of benefit in need, hardship and distress, including the elderly and the disabled
- advice and information regarding their legal entitlements, particularly (but not exclusively) state benefits, housing, consumer matters and debt
- the advancement of education
- the advancement of such other charitable purposes in the interests of social welfare as are beneficial to the community

## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The year to 31 March 2008 has proved to be extremely stressful for Coney Hill Neighbourhood Project as it has had to conduct its business knowing that it is working towards closure in its own right through amalgamation with three other Gloucester-based organisations into one Gloucester-wide community-orientated organisation.

The Management Committee agreed to this merger in June 2007, and also agreed to sell one of its properties to facilitate not only the merging of the four organisations but to cover the overheads of continuing to deliver community-based services whilst the merger was being processed. At the end of the financial year neither the sale of property nor the merger had taken place, although we look forward to a bright future.

In October 2007, following the closure of the crèche (due to lack of funding) at the Community College premises, the Project moved all its operations into one building, successfully taking over the rooms used for the crèche.

During all this we have continued to deliver a wide variety of excellent quality services. The Health team has continued to build on its performance of the previous year, engaging over 3800 people in Gloucester, and on the basis of this performance we are pleased to have negotiated a three year Service Level Agreement with Gloucestershire Primary Care Trust to continue these activities.

The Health team links in with all other services and we are pleased that there continues to be cross referrals taking place between the separate strands of the Project. Community engagement is the ethos behind all activities.

The Advice and Representation Service, whilst not reporting an increase in enquiries, has reported an increasing complexity of cases dealt with and that debt-related cases have continued to show a steady increase over the previous year.

The Chill Out Zone After Schools Club has also continued to run to capacity and is extremely popular with 5 - 16 year olds and parents alike. The county pilot to employ 8 young people has proved so popular that it has continued this year, along with the partnership work we are engaged in to support families and vulnerable children.

Although we have continued to run a wide curriculum of educational courses, this has been at great cost to the Project as ESF funding has come to an end and contracts with the local authorities are not on the basis of full cost recovery. The most successful group of courses has been specially tailored for the visually-impaired and we are looking at new ways of continuing to fund this activity.

We are sorry to say that we had to close our Substance Misuse Service in January of this year as we were unable to secure ongoing funding, except some capital funding, which was inappropriate for the support required for this vulnerable section of our community. We have been able to offer some ongoing support through the advice service and take-up of some of our physical activity sessions.

All in all a difficult year. We are hopeful, however, that with the forthcoming merger the vision of community will be re-kindled to enable a wider cross section of communities in Gloucester to benefit from the excellent services we deliver and also to benefit from our wide experience of supporting communities in a positive way.

The Project's trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply, and that an independent examination is needed.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Management Committee continues to review the level of funding required by the Project and to take the action appropriate to generate this funding. The contribution of each activity is assessed on a regular basis to ensure that adequate funding is available both for individual activities and for the Project as an entity. However in the current climate the Management Committee finds it increasingly difficult to maintain reserves at a level that would support activities and the organisation should funding not be forthcoming.

##### **Funds in deficit**

There is a deficit of unrestricted funds at 31 March 2008, which is causing the Management Committee some concern. The Committee has put the property in Stanway Road on the open market and is expecting to raise sufficient funds to return unrestricted funds to a surplus. There is no mortgage on the property requiring repayment and no other charge on the property. The Management Committee is considering alternative strategies should the property not be sold in the short term.

## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2008**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Project draws most of its income from grant funding for the charitable activities that it provides in the benefit area.

##### **Investment policy and objectives**

Due to the relatively low level of funds available for investment, the Management Committee considers that bank deposits provide a satisfactory return to the project.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

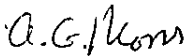
Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



A G Morss - Secretary

8 December 2008

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF  
CONEY HILL NEIGHBOURHOOD PROJECT**

We report on the financial statements for the year ended 31 March 2008 set out on pages six to fifteen.

**Respective responsibilities of trustees and reporting accountants**

As described on pages seven to eight the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Emphasis of matter**

In forming our opinion, we have considered the adequacy of the disclosures made in note 1(a) to the financial statements concerning the uncertainty as to whether the Project can continue to raise sufficient funds to enable it to maintain its activities. In view of the significance of this matter, we consider that it is appropriate to bring it to your attention, although our report is not qualified in this respect.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

*Andorran Limited*

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

8 December 2008

# CONEY HILL NEIGHBOURHOOD PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2008

		Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	46,050	-	46,050	45,250
Activities for generating funds	3	16,496	1,292	17,788	36,932
Investment income	4	331	-	331	184
<b>Incoming resources from charitable activities</b>					
Charitable	5	760	127,842	128,602	217,095
<b>Other incoming resources</b>		-	-	-	1,500
<b>Total incoming resources</b>		<u>63,637</u>	<u>129,134</u>	<u>192,771</u>	<u>300,961</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable	6	72,480	191,326	263,806	335,969
<b>Governance costs</b>	8	<u>3,450</u>	<u>684</u>	<u>4,134</u>	<u>5,370</u>
<b>Total resources expended</b>		<u>75,930</u>	<u>192,010</u>	<u>267,940</u>	<u>341,339</u>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>					
		(12,293)	(62,876)	(75,169)	(40,378)
<b>Gross transfers between funds</b>	15	<u>(28,948)</u>	<u>28,948</u>	<u>-</u>	<u>-</u>
<b>Net incoming/(outgoing) resources</b>		<u>(41,241)</u>	<u>(33,928)</u>	<u>(75,169)</u>	<u>(40,378)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>25,246</u>	<u>270,709</u>	<u>295,955</u>	<u>336,333</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(15,995)</u></u>	<u><u>236,781</u></u>	<u><u>220,786</u></u>	<u><u>295,955</u></u>

The notes form part of these financial statements



# CONEY HILL NEIGHBOURHOOD PROJECT

## BALANCE SHEET AT 31 MARCH 2008

		Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	12	7,676	230,502	238,178	260,579
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	13	6,700	1,651	8,351	54,146
Cash at bank and in hand		1,897	7,690	9,587	24,494
		<u>8,597</u>	<u>9,341</u>	<u>17,938</u>	<u>78,640</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(32,268)	(3,062)	(35,330)	(43,264)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(23,671)</u>	<u>6,279</u>	<u>(17,392)</u>	<u>35,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(15,995)</u>	<u>236,781</u>	<u>220,786</u>	<u>295,955</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>(15,995)</u></u>	<u><u>236,781</u></u>	<u><u>220,786</u></u>	<u><u>295,955</u></u>
<b>FUNDS</b>	15				
Unrestricted funds				(15,995)	25,246
Restricted funds				<u>236,781</u>	<u>270,709</u>
<b>TOTAL FUNDS</b>				<u><u>220,786</u></u>	<u><u>295,955</u></u>

The notes form part of these financial statements

**CONEY HILL NEIGHBOURHOOD PROJECT**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2008**

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 8 December 2008 and were signed on its behalf by:

  
M T Groom -Trustee

  
Mrs C A M Staite -Trustee

## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Accounting**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

The Project incurred a deficit during the year under review and, both during that year and since the balance sheet date, certain funding sources have come to an end. The Project's unrestricted funds at 31 March 2008 are in deficit and the Management Committee has already reduced staffing numbers and overheads to minimum levels. The Project relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities and the Management Committee is seeking additional income streams in this regard. In the short term it has put for sale on the open market its unencumbered property in Stanway Road.

The Management Committee has considered the requirements for the Project for the period to 30 September 2009 in the light of their current plans and likely activity levels. The Management Committee considers that the Project will be able to generate sufficient funding, including the sale of the aforementioned property, to enable it to provide its planned activities throughout that period and beyond. Consequently the Management Committee considers it appropriate to prepare these financial statements on the basis that the Project is a going concern.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	-2% on cost
Fixtures and fittings	-20% on reducing balance

Individual fixed assets costing more than £100 are capitalised at cost. Where fixed assets are donated to the Project, they are included at the Management Committee's valuation.

##### **Taxation**

As a recognised charity, the Project is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

# CONEY HILL NEIGHBOURHOOD PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. VOLUNTARY INCOME

	2008 £	2007 £
Local Authority Contracts	<u>46,050</u>	<u>45,250</u>

Grants received, included in the above, are as follows:

	2008 £	2007 £
Gloucestershire County Council	36,000	36,000
Gloucester City Council	<u>10,050</u>	<u>9,250</u>
	<u>46,050</u>	<u>45,250</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	2008 £	2007 £
Minibus income	1,596	1,449
Room hire	2,911	2,210
Adverts	-	790
Course fees	1,119	3,090
Placement fees	7,027	6,012
Other income	4,213	20,047
Acupuncture	922	1,388
After School Club	-	1,946
	<u>17,788</u>	<u>36,932</u>

### 4. INVESTMENT INCOME

	2008 £	2007 £
Deposit account interest	<u>331</u>	<u>184</u>

### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2008 £	2007 £
Grants	<u>128,602</u>	<u>217,095</u>

# CONEY HILL NEIGHBOURHOOD PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2008	2007
	£	£
Children's Fund	42,244	42,060
Primary Care Trust	38,500	36,129
ESF	16,907	69,014
Gloucestershire County Council	11,624	8,406
Gloucester City Homes	10,609	10,355
Gloucester City Council	6,150	10,818
ADED	1,358	2,253
Connexions	450	473
Others	760	500
South West Foundation	-	9,500
Supporting People	-	7,231
Community Foundation	-	7,000
St Monica Trust Community Fund	-	4,965
Awards For All	-	4,040
Home Office	-	3,333
LSC Embedded Skills	-	1,018
	<u>128,602</u>	<u>217,095</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Totals
	£	£
Charitable	<u>263,806</u>	<u>263,806</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2008	2007
	£	£
Staff costs	191,866	227,232
Rent	3,951	5,926
Rates and water	2,823	2,268
Insurance	7,628	7,775
Light and heat	3,558	3,465
Telephone & postage	5,044	6,402
Stationery & photocopying	2,312	4,154
Cleaning	304	733
Equipment maintenance & rental	9,738	11,438
Repairs and renewals	2,595	6,486
Volunteers expenses	422	1,384
Bank charges	484	181
Refreshments	698	453
Subscriptions	1,897	1,179
Recruitment & training	735	1,438
Transport & travel	1,874	2,190
Sessional staff	1,180	5,871
Vehicle expenses	1,848	2,298
Community activities	2,447	4,670
Depreciation	22,402	40,426
	<u>263,806</u>	<u>335,969</u>

# CONEY HILL NEIGHBOURHOOD PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

### 8. GOVERNANCE COSTS

	2008	2007
	£	£
Accountancy & book-keeping	3,814	3,616
Legal fees	320	1,754
	<u>4,134</u>	<u>5,370</u>

### 9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2008	2007
	£	£
Depreciation - owned assets	11,027	11,702
Other operating leases	3,951	5,926
Surplus on disposal of fixed asset	-	(1,500)
	<u>-</u>	<u>(1,500)</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007.

### 11. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	171,672	202,479
Social security costs	13,655	16,188
Other pension costs	6,539	8,565
	<u>191,866</u>	<u>227,232</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Direct charitable work	<u>10</u>	<u>14</u>

# CONEY HILL NEIGHBOURHOOD PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

### 12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2007	276,554	54,610	7,750	338,914
Disposals	-	(40,908)	-	(40,908)
At 31 March 2008	<u>276,554</u>	<u>13,702</u>	<u>7,750</u>	<u>298,006</u>
<b>DEPRECIATION</b>				
At 1 April 2007	40,454	34,005	3,875	78,334
Charge for year	5,998	3,091	1,938	11,027
Eliminated on disposal	-	(29,533)	-	(29,533)
At 31 March 2008	<u>46,452</u>	<u>7,563</u>	<u>5,813</u>	<u>59,828</u>
<b>NET BOOK VALUE</b>				
At 31 March 2008	<u>230,102</u>	<u>6,139</u>	<u>1,937</u>	<u>238,178</u>
At 31 March 2007	<u>236,100</u>	<u>20,605</u>	<u>3,875</u>	<u>260,580</u>

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	1,272	50,199
Prepayments	7,079	3,947
	<u>8,351</u>	<u>54,146</u>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	22,842	39,019
Trade creditors	6,330	1,596
Social security and other taxes	3,023	-
Other creditors	605	649
Accrued expenses	2,530	2,000
	<u>35,330</u>	<u>43,264</u>

# CONEY HILL NEIGHBOURHOOD PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008

### 15. MOVEMENT IN FUNDS

	At 1.4.07 £	Net movement in funds £	Transfers between funds £	At 31.3.08 £
<b>Unrestricted funds</b>				
General fund	25,246	(12,293)	(28,948)	(15,995)
<b>Restricted funds</b>				
Drugs Support and Advice	-	(30,057)	30,057	-
Healthy Living	13,374	25,240	(38,614)	-
Creche	-	1,016	(1,016)	-
Holiday Club	-	4,963	(4,963)	-
Community Involvement	-	549	(549)	-
Education	-	(36,703)	36,703	-
After Schools	-	(7,739)	7,739	-
Minibus	2,393	(1,984)	(409)	-
Community College	233,585	(5,590)	-	227,995
Stanway Road	21,357	(12,571)	-	8,786
	<u>270,709</u>	<u>(62,876)</u>	<u>28,948</u>	<u>236,781</u>
<b>TOTAL FUNDS</b>	<u>295,955</u>	<u>(75,169)</u>	<u>-</u>	<u>220,786</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,637	(75,930)	(12,293)
<b>Restricted funds</b>			
Drugs Support and Advice	5,207	(35,264)	(30,057)
Healthy Living	57,936	(32,696)	25,240
Creche	10,112	(9,096)	1,016
Holiday Club	8,746	(3,783)	4,963
Community Involvement	10,609	(10,060)	549
Education	1,201	(37,904)	(36,703)
After Schools	35,323	(43,062)	(7,739)
Minibus	-	(1,984)	(1,984)
Community College	-	(5,590)	(5,590)
Stanway Road	-	(12,571)	(12,571)
	<u>129,134</u>	<u>(192,010)</u>	<u>(62,876)</u>
<b>TOTAL FUNDS</b>	<u>192,771</u>	<u>(267,940)</u>	<u>(75,169)</u>



## **CONEY HILL NEIGHBOURHOOD PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2008**

#### **15. MOVEMENT IN FUNDS - continued**

##### **Details of Restricted Funds**

##### **Drugs Support and Advice**

Allowed a drop-in advice service along with home visits and an outreach service. The drugs advice service finished at Christmas 2007.

##### **Healthy Living**

Focus areas are promotion of physical activity, smoking cessation and weight management.

##### **Crèche**

The crèche closed in July 2007.

##### **Holiday Club**

Allows the provision of a 4 week summer play-scheme.

##### **Community Involvement**

Allows provision of a home visiting service for people who are home or bed bound and may not otherwise see anyone for several days.

##### **Education**

Various courses are provided. Many students have gained qualifications in ECDL, CLAIT and EDCC computer studies as well as adult literacy and numeracy.

##### **After Schools Club**

Runs 4 evenings per week aimed at 5-14 year olds.

##### **Minibus**

Provides funding for the operation of the minibus service.

##### **Property Funds**

These funds represent the written down values of properties (Community College and Stanway Road), against which future depreciation charges will be made.

##### **Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

#### **16. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the Management Committee no such liability exists at 31 March 2008.

#### **17. RELATED PARTY DISCLOSURES**

Gloucestershire Neighbourhood Projects Network acts as a central body for providing support for various Neighbourhood Projects within Gloucestershire, including Coney Hill Neighbourhood Project. All funds relating to Coney Hill Neighbourhood Project obtained via Gloucestershire Neighbourhood Projects Network have been included within the Statement of Financial Activities under the appropriate income heading.