

Registration number 03108417

1st Drainclear Limited

Abbreviated accounts

for the year ended 31 October 2005



1st Drainclear Limited

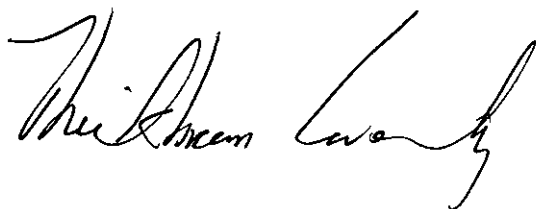
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1st Drainclear Limited

**Accountants' report on the unaudited financial statements to the directors of
1st Drainclear Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Thickbroom Coventry', written in a cursive style.

**Thickbroom Coventry
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP**

Date: 13 January 2006

1st Drainclear Limited
Abbreviated balance sheet
as at 31 October 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,897		9,263
Current assets					
Debtors		84,643		102,545	
Cash at bank and in hand		49,372		47,202	
		<u>134,015</u>		<u>149,747</u>	
Creditors: amounts falling due within one year		<u>(108,842)</u>		<u>(98,326)</u>	
Net current assets			<u>25,173</u>		<u>51,421</u>
Total assets less current liabilities			41,070		60,684
Creditors: amounts falling due after more than one year			<u>(4,933)</u>		<u>-</u>
Net assets			<u>36,137</u>		<u>60,684</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>36,135</u>		<u>60,682</u>
Shareholders' funds			<u>36,137</u>		<u>60,684</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

1st Drainclear Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 January 2006 and signed on its behalf by



S P Bourner
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1st Drainclear Limited

Notes to the abbreviated financial statements for the year ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on reducing balance
Fixtures, fittings and equipment	- 20% and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2004	42,937
Additions	10,995
At 31 October 2005	53,932

Depreciation

At 1 November 2004	33,674
Charge for year	4,361
At 31 October 2005	38,035

Net book values

At 31 October 2005	15,897
At 31 October 2004	9,263

1st Drainclear Limited

Notes to the abbreviated financial statements for the year ended 31 October 2005

..... continued

3. Share capital	2005 £	2004 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Related party transactions

At the year end 1st Active Property Services Limited owed the company £47,340 (2004 £69,141). These balances are included in other debtors.

During the year there were the following intercompany transactions between 1st Drainclear Limited and 1st Active Property Services Limited:

	2005 £	2004 £
Employee costs recharged from 1st Active Property Services Limited to 1st Drainclear Limited	22,915	49,074
Drainage works carried out by 1st Drainclear Limited and recharged to 1st Active Property Services Limited under normal contract rates	18,000	45,183
Goods purchased by 1st Drainclear Limited and recharged to 1st Active Property Services Limited at cost	2,618	