

The Insolvency Act 1986

Administrator's progress report

Form 2.24B(CH)

Name of Company ABP Web plc	Company number 03108344
In the High Court of Justice, Chancery Division, Companies Court, London	Court case number 7202 of 2012

(a) Insert full name(s) and
address(es) of administrators

I/We (a) John Whitfield of Duff & Phelps Ltd , 35 Newhall Street, Birmingham, B3 3PU and Paul Clark and Benjamin Wiles of Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London, SE1 9SG

Joint Administrator(s) of the above company attach a progress report for the period

(b) Insert dates

from	to
(a) 26 January 2014	(b) 25 July 2014

Signed

Joint Administrator

Dated

22 August 2014

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Tel +44 (0) 121 214 1120

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

WEDNESDAY



A21 03/09/2014 #290
COMPANIES HOUSE

Progress Report to Creditors

22 August 2014

**ABP Web plc,
Alderson Brothers Printers
Limited, Alderson Digital
London Limited, Alderson Point
of Sale Limited and Don Dawson
plc**

(All in Administration)

*ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital
London Limited, Alderson Point of Sale Limited and Don Dawson plc -
Joint Administrators' Progress Report to Creditors
for the period from 26 January 2014 to 25 July 2014
pursuant to Rule 2 47(1) of the Insolvency Rules 1986 (as amended)*

**Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU**

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents / JLL	Jones Lang LaSalle independent agents who were instructed to value and sell the assets of the Company
the Appointment Dates	31 August 2012 (Web) and 14 September 2012 (All other companies) being the dates of appointment of the Joint Administrators
the Bank	Barclays Bank plc with whom the Group banked and the holder of a fixed and floating charges over the Companies' assets
BASF	Barclays Asset Sales Finance (a division of the Bank), with whom the Companies had invoice discounting agreements
Brothers	Alderson Brothers Printers Limited
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Companies	ABP Web plc (Company Number 03108344) Alderson Brothers Printers Limited (Company Number 01421112) Alderson Digital London Limited (Company Number 01825889) Alderson Point of Sale Limited (Company Number 06516572) Don Dawson plc (Company Number 01316178)
DBIS	The Department for Business Innovation and Skills
Dawson	Don Dawson plc
Digital	Alderson Digital London Limited
the Directors	Peter Alderson and Ronald Alderson, the directors of the Companies
Duff & Phelps	Duff & Phelps Ltd
DLA / the solicitors	DLA Piper, solicitors instructed to act for the Joint Administrators
HMRC	HM Revenue and Customs
HSBC	HSBC Asset Finance, with whom the Web had asset finance agreements
the Joint Administrators	John Whitfield of Duff & Phelps Ltd 35 Newhall Street, Birmingham, B3 3PU and Paul Clark and Benjamin Wiles of Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London, SE1 9SG
POS	Alderson Point of Sale Limited

Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to ordinary unsecured creditors
Print Group	Alderson Print Group Limited
the Proposals	The Joint Administrators' proposals and report dated 25 October 2012
the Reporting Period	the period 26 January 2014 to 25 July 2014
RPS	Redundancy Payments Service
the Rules	The Insolvency Rules 1986 (as amended)
the Secured Creditor	The holder of a fixed and floating charge over the Company's assets
SIP 9	Statement of Insolvency Practice 9 – industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date
Shoosmiths	Shoosmiths LLP, solicitors engaged to collect the remaining book debts
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006
Web	ABP Web plc

Contents

- 1 Introduction
- 2 Joint Administrators' Report and Statement of Proposals
- 3 Progress of the Administration
- 4 Investigations
- 5 Dividend Prospects / Prescribed Part
- 6 Joint Administrators' Receipts and Payments Account
- 7 Pre-Administration Costs
- 8 Joint Administrators' Costs and Expenses
- 9 Conclusion and Ending the Administration
- 10 Next Report

Appendices

- 1 Statutory Information
- 2 Joint Administrators' Receipts and Payments Account s
- 3 Analysis of Time Charged and Expenses Incurred

Names of Joint Administrators	John Whitfield Paul Clark Benjamin Wiles
Date of appointment	31 August 2012 (Web) 14 September 2012 (Brothers, POS, Digital and Dawson)
Date of report	22 August 2014
Appointed by	Order of the Court Royal Courts of Justice, Chancery Division, Companies Court, The Strand, London, WC2A 2LL
Court reference	High Court of Justice, Chancery Division, Companies Court, London (numbers Brothers - 7198, Digital - 7199, Dawson - 7200, POS - 7201 and Web - 7202 of 2012)

1. Introduction

- 1 1 The Joint Administrators were appointed on the Appointment Date by orders of the High Court in London, Companies Court (numbers 7198, 7199, 7200, 7201 and 7202 of 2012) pursuant to Paragraph 10 of Schedule B1 to the Act. The applications to the Court were made by the Directors pursuant to Paragraph 22 of Schedule B1 to the Act.
- 1 2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by any of the Administrators.
- 1 3 The purpose of this report is to provide creditors with details of the progress of the Administration for the Reporting Period, in accordance with Rule 2.47(1) of the Rules.
- 1 4 This report should be read in conjunction with the Joint Administrators' previous progress reports.
- 1 5 Statutory information on the Companies is attached at Appendix 1.

2. Joint Administrators' Report and Statement of Proposals

- 2 1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there will be insufficient realisations to enable a distribution to non-preferential creditors other than the prescribed part, if any. No meeting was convened and in accordance with Rule 2.33(5) of the Rules, the Proposals were deemed to have been approved by creditors.
- 2 2 As advised in the Proposals report, the Joint Administrators must perform their functions with the purpose of achieving one of the following objectives:
- Rescuing the Company as a going concern, or
 - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
 - Realising property in order to make a distribution to one or more secured or preferential creditors.
- 2 3 The Joint Administrators believe that the second objective will be achieved in respect of Brothers, Digital, POS and Dawson as it is likely that a better result for the Companies' creditors as a whole will be achieved than if they were wound up without first being in Administration as book debt collections have been enhanced by the continuity of trade.
- 2 4 The Joint Administrators originally envisaged that the third objective would be achieved in respect of Web. However, there may be further realisations in Web which will allow a distribution to be made to the unsecured creditors by way of the Prescribed Part, therefore, the second objective may be achieved.

3 Progress of the Administration

- 3.1 The manner in which the affairs and business of the Company have been managed in this Reporting Period and will continue to be managed and financed are set out below

Asset Realisations

Web

- 3.2 In August 2012, the Directors concluded that the Company was insolvent and could not continue to trade. There was no prospect of continuing business operations in administration. Therefore, upon appointment as Joint Administrators a going concern sale of the Company's business and assets was not possible.
- 3.3 The Joint Administrators concluded therefore that the asset realisation process would focus on the collection of the Company's book debts and the sale of the Company's plant and machinery, motor vehicles and chattel assets.

Brothers, Digital, Dawson and POS

- 3.4 The Proposals and the Progress Reports provide a detailed discussion regarding the Administration trading period, and should be read in conjunction with this report. Copies of these reports are available at www.duffandphelps.com
- 3.5 As at the date of this report, invoices totalling £613,040 had been raised during the Administration trading period. Collections of £560,050 have been received to date. In addition, £90,161 has been received directly into the invoice finance facility. Shoosmiths have been instructed to collect any outstanding debtors.
- 3.6 In addition to the sales receipts from the trading period the Joint Administrators focused on the collection of the Company's book debts and the sale of the Company's plant and machinery, motor vehicles and chattel assets.

Book debts

- 3.7 The Company's book debts are subject to an invoice finance agreement with BASF.
- 3.8 As at the Appointment Date, the Company's book debt ledger indicated outstanding balances as follows:

	£
Brothers	1,337,487
Digital	74,601
POS	290,304
Dawson	54,301
Web	1,291,427
	<hr/>
	3,048,120

- 3.9 The debts of Brothers, POS and Web were assigned to BASF under an invoice discounting agreement.

- 3 10 The principal amount owing to BASF was £1,676,807 as at the Appointment Dates, made up as follows

	£
Brothers	825,824
POS	(3,319)
Web	854,302
	<u>1,676,807</u>

- 3 11 Book debt collections to date total £2,388,465

**Collections to
Date (£)**

Brothers	1,068,637
Digital	50,420
POS	218,905
Dawson	45,907
Web	1,004,596
	<u>2,388,465</u>

- 3 12 As advised in the last progress report, Shoosmiths were instructed to pursue outstanding debtors which were to be dealt with on an account by account basis

Plant and Machinery

- 3 13 Web's two substantial assets were Goss presses which were subject to an asset finance agreement with HSBC

- 3 14 The machines were sold by the Agents for total consideration of £890,000 of which HSBC have been settled in full for £564,698 Holding costs of £259,254 were incurred whilst selling the presses

- 3 15 In respect of the Brothers' unencumbered equipment, the Joint Administrators realised £137,400 from auction sales

- 3 16 There will be no further realisations in respect of this class of asset

Motor Vehicles

- 3 17 Joint Administrators auctioned the motor vehicles registered to Brothers realising £10,500

- 3 18 A further three vehicles were sold by the Agents for a total of £5,450

- 3 19 There will be no further realisations in respect of this class of asset

Cash at bank

- 3 20 The Companies did not have any cash at bank on the Appointment Date

- 3 21 As fully reported in the previous progress report, £162,657 of the £773,130 that was retained by the Directors to discharge trading liabilities was transferred to the Administration estate account

VAT Bad Debt Relief

- 3 22 VAT refunds totalling £53,923 in respect of the pre-appointment periods have been realised to date, as follows

	£
Brothers	22,538
POS	10,775
Dawson	474
Web	20,136
	<hr/> 53,923

- 3 23 A further VAT Bad Debt Relief claim has been submitted and we await to find out if this claim is also successful

Shares and Investments

- 3 24 The Joint Administrators have realised £184 in the Reporting Period in respect of shares and investments held by Brothers

Bank Interest

- 3 25 Bank interest totalling £72 has been received in the Reporting Period, made up as follows

	£
Brothers	22
Digital	8
POS	12
Dawson	4
Web	26
	<hr/> 72

Dividend from Print Group

- 3 26 The Joint Administrators of Print Group, Dains LLP, are currently pursuing a claim against the Bank in respect of the mis-selling of an interest rate product. If this claim is successful, it will result in a dividend being paid to Web and Digital. It is unclear on the level of dividend at present and further information will be provided in the next report to creditors.

Other matters

- 3 27 During the course of the Administration, the Joint Administrators have been involved in dealing with a number of retention of title creditors, including allowing collection of property in the event that their claim was valid.
- 3 28 In addition the lease of the premises at Imperial House, Pool Road, West Molesey, Surrey, KT8 2NU ("the Premises") has been surrendered to the landlord. However, a settlement of £150,000 had to be paid by the Joint Administrators in order to affect the surrender, leaving the landlord to make good the Premises and dispose of any waste on site.

4 Investigations

- 4 1 The Joint Administrators' investigations into the Company's affairs are currently ongoing. The Joint Administrators cannot, at this stage, detail the nature of these investigations as it may hamper any further action that may be required. However, should any of the Company's creditors have information concerning the Company's affairs that they would like to bring to the Joint Administrators' attention, please contact this office.

5. Dividend Prospects / Prescribed Part

Secured Creditors

The Bank

- 5 1 As fully reported in the previous reports to creditors, in consideration for the monies advanced under the invoice discounting agreement, Brothers, POS and Web granted BASF debentures, created on 29 September 2009, which confers fixed and floating charges over all of the assets of the Company. Furthermore, the invoice discounting agreement results in the assignment of the book debts of Brothers, POS and Web.
- 5 2 In addition, Digital and Dawson provided the Bank with cross guarantees in respect of the invoice discounting agreement provided to Brothers, POS and Web. In consideration for these guarantees, Digital and Dawson granted the Bank debentures created on 31 July 2012 which confer fixed and floating charges over all of their assets.
- 5 3 At the date of appointment, total indebtedness to BASF across the Companies totalled £1,717,450 subject to accruing interest and charges, a breakdown of which was provided in the Proposals.
- 5 4 The Companies have also guaranteed the Bank's lending to Alderson Print Group Limited, being the Companies' parent company which had an outstanding loan facility of approximately £6,000,000 to the Bank at the Appointment Dates. Alderson Print Group Limited entered Administration on 2 April 2013.
- 5 5 On current information, there will be insufficient realisations to repay the Bank in full and consequently there will not be a surplus available to the Companies.

Preferential Creditors

- 5 6 The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which are likely to be subrogated to the DBIS following payment to the employees by the RPS.

- 5 7 The RPS submitted preferential claims totalling £157,454 in respect of payments made to the Company's former employees

	Received claims (£)
Brothers	75,160
Digital	5,326
POS	19,818
Dawson	10,239
Web	46,911
	<u>157,454</u>

- 5 8 Based on current information, it is anticipated that there will not be sufficient realisations to pay a dividend to the preferential creditors in respect of Brothers, Digital, POS and Dawson. In respect of Web, a dividend will be dependent on the level of distribution from Print Group.

Prescribed Part

- 5 9 Although the security was created post 15 September 2003, based on current information, it is unlikely that there will be sufficient net realisations to enable a distribution from the Prescribed Part in respect of Brothers, Digital, POS and Dawson but there may be sufficient net realisations in respect of Web, dependant on the level of dividend from Print Group.

Ordinary Unsecured Creditors

- 5 10 According to the Companies' books and records, ordinary unsecured creditors total £5,144,751 and claims received to date total £11,123,678. Ordinary unsecured creditor claims received to date can be summarised as follows:

	£
Brothers	3,507,379
Digital	119,171
POS	3,638,167
Dawson	1,085,960
Web	2,773,001
	<u>11,123,678</u>

- 5 11 As advised in the Proposals based in the current information available there is no prospect of any dividend to ordinary unsecured creditors other than potentially Web, as described above.

6 Joint Administrators' Receipts and Payments Account

- 6 1 A detailed receipts and payments account, for the Reporting Period is shown at Appendix 2.

7 Pre-Administration Costs

- 7 1 As previously reported all Pre-Administration costs have been approved by the Secured Creditor. No pre-appointment fees have been drawn to date.

8 Joint Administrators' Costs and Expenses

- 8 1 The Joint Administrators' basis of remuneration and disbursements was approved in accordance with Rule 2 106 of the Rules by reference to the time properly given by them and their staff in attending to matters arising in the Administration by the Secured Creditor on 7 November 2012. In addition, it has been agreed that the Duff & Phelps Receivables Management Division remuneration be fixed by reference to a percentage of book debt realisations of 3% until such time as BASF have recovered their indebtedness in full and 5% thereafter.
- 8 2 The time costs charged in the Reporting period since the last progress report by Duff & Phelps totals £ . Full analysis of Duff & Phelps time costs across the Companies is shown at Appendix 3.
- 8 2 Fees totalling £61,640 in respect of Brothers, £13,134 in respect of POS and £60,276 in respect of Web has been paid to the end of the current period in respect of the Joint Administrators' post appointment remuneration none of which has been paid in the current Reporting Period. BASF has been invoiced for these fees.
- 8 3 The Joint Administrators' disbursements are also detailed at Appendix 3.
- 8 4 The Joint Administrators have incurred expenses in dealing with the Administration of the Company and these are detailed in Appendix 3.
- 8 7 Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a copy, please contact this office.
- 8 8 In accordance with Rule 2 48A of the Rules, secured creditors and unsecured creditors (with the concurrence of at least 5% in value of total unsecured claims) may make a request in writing to the Joint Administrators for further information about the remuneration or expenses set out in this progress report. This should be done within 21 days receipt of this report, after which the Joint Administrators have 14 days to respond.
- 8 9 In addition to the above, any Secured Creditor, or any unsecured creditor (with the support of at least 10% in value of the unsecured creditors or the permission of the court), may apply to the court on the grounds that the remuneration or basis fixed for the Administrators' remuneration or the expenses incurred by the Joint Administrators are considered to be excessive. In accordance with Rule 2 109 of the Rules, this application must be made no later than eight weeks after receipt of the Progress Report, where the charging of the remuneration or the incurring of expenses in question occurs.

9. Conclusion and Ending the Administration

- 9 1 The Joint Administrators' Proposals advised that Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the creditors' consent. As previously advised an extension of the Administrations has been granted by the Court until 13 March 2015 in respect of Brothers, Dawson, Digital and POS and until 27 February 2015 in respect of Web.

Brothers, Dawson and POS

- 9 2 As the Companies have no net property with which to make a distribution to its ordinary unsecured creditors it is anticipated that following final distributions to the secured creditor, a Notice to move from Administration to Dissolution – Form 2 35B ("the Notice") will be submitted to the Registrar of Companies pursuant to Paragraph 84 of Schedule B1 to the Act
- 9 3 Following registration of the Notice by the Registrar of Companies, the Joint Administrators' appointment will cease to have effect, and they will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Act
- 9 4 At the end of three months beginning with the date of the Notice being registered by the Registrar of Companies the Companies will be dissolved

Digital and Web

- 9 5 Should the above Companies receive a dividend from the debtor as discussed at paragraph 3 26 then the Joint Administrators will recommend that the Companies be moved into Creditors' Voluntary Liquidation

10 Next Report

- 10 1 Generally the Joint Administrators will provide a Progress Report within one month of the end of the each six months of the Administration or earlier if an extension to the period of the Administration is required
- 10 2 On present information, as it is anticipated that the Administrations of Brothers, Dawson and POS will conclude within the next six months, the next report to creditors will be a final report
- 10 3 Should the Joint Administrators form the view that Digital and Web should be moved to Creditors' Voluntary Liquidation then a final report in the administration will be issued to creditors
- 10 4 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Andrew Ritchie of this office



John Whitfield
Joint Administrator

The affairs business and property of the Companies are being managed by the Joint Administrators John Whitfield, Paul Clark and Benjamin Wiles who act as agents for the Companies and without personal liability All are licensed by the Insolvency Practitioners Association

Appendix 1

Statutory Information

Statutory Information – ABP Web plc

Date of Incorporation	29 September 1995
Registered Number	03108344
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 1, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly: Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Brothers Printers Limited

Date of Incorporation	18 May 1979
Registered Number	01421112
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 2, Pool Road, West Molesey, KT8 2NU
Registered Office	Current 43-45 Portman Square London W1H 6LY Formerly Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Digital London Limited

Date of Incorporation	19 June 1984
Registered Number	01825889
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current. 43-45 Portman Square London W1H 6LY Formerly: Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Point of Sale Limited

Date of Incorporation	27 February 2008
Registered Number	06516572
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Print Group Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current 43-45 Portman Square London W1H 6LY Formerly Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Don Dawson

Date of Incorporation	27 February 2008
Registered Number	06516572
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Print Group Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Appendix 2

Joint Administrators' Receipts and Payments Accounts

**ABP Web plc
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 31/08/2012 To 25/07/2014
SECURED ASSETS		
Plant & Machinery	NIL	890,000 00
	NIL	890,000 00
HIRE PURCHASE		
HSBC	NIL	564,698 18
	NIL	(564,698 18)
ASSET REALISATIONS		
Plant & Machinery	NIL	25,000 00
Unallocated debtors	NIL	75 34
VAT bad debt relief	NIL	20,136 30
Bank Interest Gross	25 97	55 45
	25 97	45,267 09
COST OF REALISATIONS		
Electricity costs for Printing Machine	NIL	42,422 63
JLL - Costs of building repairs	NIL	37,728 00
Security costs	NIL	84,480 00
Electricity costs for Unit 1	NIL	31,981 04
Locksmith	NIL	179 00
Agents/Valuers Fees	NIL	45,750 00
Legal Fees	5,527 05	5,527 05
Legal Disbursements	660 00	660 00
Corporation Tax charges	NIL	2 60
Stationery & Postage	205 68	996 65
Storage Costs	500 00	2,153 42
Re-Direction of Mail	NIL	220 00
Statutory Advertising	NIL	76 50
Rents Payable	81,496 64	81,496 64
Insurance of Assets	NIL	14,102 00
	(88,389 37)	(347,775 53)
	(88,363 40)	22,793.38
REPRESENTED BY		
VAT Receivable		17,545 88
Floating/main current account		6,247 50
Barclays Funding		(1,000 00)
		22,793.38

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014

**Alderson Brothers Printers Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
POST APPOINTMENT SALES		
Sales	NIL	410,130 47
	NIL	410,130 47
PURCHASES		
Paper Purchasing	NIL	19,924 27
General Purchasing	NIL	36,900 95
Consignment stock purchases	NIL	9,137 21
	NIL	(65,962 43)
OTHER DIRECT COSTS		
Sub Contractors	NIL	10,860 10
Direct Labour	NIL	131,609 63
	NIL	(142,469 73)
TRADING EXPENDITURE		
Rates	NIL	29,512 77
Heat & Light	NIL	19,205 03
Telephone	NIL	3,479 25
Carriage	NIL	10,278 65
Insurance	NIL	10,513 37
Professional Fees	NIL	4,383 55
Hire of Equipment	NIL	805 00
Repairs & Maintenance	NIL	947 85
Fuel	NIL	475 82
Duress Payments	NIL	17,472 10
SRX Group	NIL	67,200 00
Washroom Services	NIL	129 06
Close Asset Finance Equipment	NIL	17,000 00
Employee expenses	NIL	358 70
PAYE/NIC	NIL	47,666 49
	NIL	(229,427 64)
TRADING SURPLUS/(DEFICIT)	NIL	(27,729.33)

**Alderson Brothers Printers Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
SECURED ASSETS		
Gross bank interest - fixed account	0 01	0 01
	0 01	0 01
COSTS OF REALISATION		
Telephone Telex & Fax	NIL	3,868 75
	NIL	(3,868 75)
ASSET REALISATIONS		
Non refundable deposit	NIL	18,000 00
Plant & Machinery	NIL	137,400 20
Motor Vehicles	NIL	15,950 00
Debtors	35,270 00	70,585 89
Shares & Investments	183 87	2,555 85
Bank Interest Gross	22 41	70 42
Rates Refund	NIL	13,536 71
VAT bad debt relief	NIL	22,538 61
Trading Surplus/(Deficit)	NIL	(27,729 33)
Sundry Refund	NIL	606 71
Compensation	NIL	2,500 00
	35,476 28	256,015 06
COST OF REALISATIONS		
Tool reimbursement	NIL	571 45
Security paid on behalf of the Group	NIL	26,880 00
Utility costs	NIL	4,175 71
Agents/Valuers Fees	NIL	26,807 50
Agents/Valuers Disbursements	NIL	11,002 31
Legal Fees	15,070 00	15,070 00
Professional Fees	NIL	825 00
Stationery & Postage	333 84	3,240 34
Storage Costs	1,025 00	4,153 37
Re-Direction of Mail	NIL	220 00
Statutory Advertising	NIL	153 00
Rents Payable	43,503 36	43,503 36
Insurance of Assets	177 82	3,133 86
Bank Charges	NIL	115 00
	(60,110 02)	(139,850 90)
	(24,633.73)	112,295.42
REPRESENTED BY		
VAT Receivable		12,251 54
Fixed bank account		773 76
Floating/main current account		41,514 23
Barclays ADM Funding Account		57,788 56
VAT payable		(32 67)
		112,295.42

**Alderson Digital London Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
POST APPOINTMENT SALES		
Sales	NIL	11,926 50
	NIL	11,926 50
OTHER DIRECT COSTS		
Direct Labour	NIL	4,823 74
	NIL	(4,823 74)
TRADING EXPENDITURE		
Heat & Light	NIL	3,539 25
Insurance	NIL	789 30
Professional Fees	NIL	74 38
Fuel	NIL	25 00
PAYE & NIC	NIL	275 81
	NIL	(4,703 74)
TRADING SURPLUS/(DEFICIT)	NIL	2,399.02

**Alderson Digital London Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
ASSET REALISATIONS		
Debtors	NIL	36,348 37
Shares & Investments	NIL	824 33
Insurance Refund	NIL	155 46
Bank Interest Gross	7 79	32 15
Trading Surplus/(Deficit)	NIL	2,399 02
	7 79	39,759 33
COST OF REALISATIONS		
Utility costs	NIL	6,729 80
Professional fees	NIL	12 50
Legal Fees	4,800 00	4,800 00
Stationery & Postage	56 28	612 48
Storage Costs	160 00	925 40
Re-Direction of Mail	NIL	330 00
Bank Charges	NIL	1,334 00
	(5,016 28)	(14,744 18)
	(5,008.49)	25,015.15
REPRESENTED BY		
VAT Receivable		1,129 50
Floating/main current account		27,906 80
Barclays Administration Funding		(4,021 15)
		25,015.15

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014

**Alderson Point of Sale Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
POST APPOINTMENT SALES		
Sales	NIL	1,045 00
	NIL	1,045 00
OTHER DIRECT COSTS		
Direct Labour	NIL	28,726 23
	NIL	(28,726 23)
TRADING EXPENDITURE		
Insurance	NIL	4,914 09
Professional Fees	NIL	148 13
PAYE & NIC	NIL	6,753 68
ROT Settlement	NIL	1,239 48
	NIL	(13,055 38)
TRADING SURPLUS/(DEFICIT)	NIL	(40,736 61)

**Alderson Point of Sale Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
ASSET REALISATIONS		
Debtors	NIL	177 60
Cash at Bank	NIL	162,656 38
VAT bad debt relief	NIL	10,774 97
Bank Interest Gross	12 25	70 99
Trading Surplus/(Deficit)	NIL	(40,736 61)
	12 25	132,943 33
COST OF REALISATIONS		
Security costs paid on behalf of Group	NIL	26,880 00
Utility costs	NIL	16,671 58
Professional Fees	25 63	63 13
Legal Fees	4,800 00	66,770 00
Stationery & Postage	117 70	117 70
Storage Costs	116 25	658 74
Re-Direction of Mail	NIL	330 00
	(5,059 58)	(111,491 15)
	(5,047.33)	21,452 18
REPRESENTED BY		
VAT Receivable		10,435 92
Floating/main current account		40,072 49
Barclays Administration Funding		(29,056 23)
		21,452 18

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014

**Don Dawson Plc
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
POST APPOINTMENT SALES		
Sales	NIL	12,897 55
	NIL	12,897 55
OTHER DIRECT COSTS		
Direct Labour	NIL	23,711 18
	NIL	(23,711 18)
TRADING EXPENDITURE		
Heat & Light	NIL	11,432 07
Insurance	NIL	764 07
Professional Fees	NIL	328 13
Water services	NIL	295 58
PAYE & NIC	NIL	8,702 52
	NIL	(21,522 37)
TRADING SURPLUS/(DEFICIT)	NIL	(32,336 00)

Don Dawson Plc
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/01/2014 To 25/07/2014	From 14/09/2012 To 25/07/2014
ASSET REALISATIONS		
Debtors	NIL	45,906 79
Unallocated Debtors	NIL	4,649 82
VAT bad debt relief	NIL	474 40
Bank Interest Gross	4 27	21 92
Trading Surplus/(Deficit)	NIL	(32,336 00)
	4 27	18,716 93
COST OF REALISATIONS		
Professional fees	NIL	12 50
Electricity and Gas	NIL	8,250 89
Security paid on behalf of the Group	NIL	13,440 00
Legal Fees	4,800 00	4,800 00
Stationery & Postage	69 48	69 48
Storage Costs	85 00	620 79
Re-Direction of Mail	NIL	330 00
	(4,954 48)	(27,523 66)
	(4,950.21)	(8,806.73)
REPRESENTED BY		
VAT Receivable		1,023 40
Floating/main current account		13,881 05
Barclays Administration Funding		(23,711 18)
		(8,806.73)

Appendix 3

Analysis of Time Charged and Expenses Incurred

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014**

ABP Web plc (In Administration)

Analysis of Joint Administrators' time costs for the period 31 August 2012 to 25 July 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 50	9 70	6 60	14 10	0 00	30 90	7 381 00	238 87
Cashiering & accounting	0 30	7 70	5 90	20 20	0 00	34 10	8 382 00	245 81
Dealings with Directors and Management	9 90	0 00	0 40	2 90	0 00	13 20	5 928 50	449 13
IPS set up & maintenance	0 00	0 30	0 30	4 50	0 00	5 10	718 00	140 78
Insurance	0 00	0 50	1 30	4 70	0 00	6 50	1 288 50	198 23
Statement of affairs	0 00	0 20	0 20	0 00	0 00	0 40	119 00	297 50
Statutory matters (Meetings & Reports & Notices)	0 00	14 10	8 50	44 45	0 00	67 05	14 129 00	210 72
Strategy planning & control	10 10	20 50	17 20	4 70	0 00	52 50	17 908 50	341 11
Tax Compliance/Planning	0 00	0 00	0 20	1 40	0 00	1 60	290 00	181 25
Creditors								
Communications with Creditors/Employees	0 00	0 80	4 80	51 85	0 00	57 05	7 897 00	134 92
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	0 00	0 60	0 00	0 60	102 00	170 00
Non Pref Creditors/Employee claims handling	0 00	0 00	5 40	15 70	0 00	21 10	3 234 50	153 29
Pref claims adjudication and distribution	0 00	0 00	0 00	0 30	0 00	0 30	51 00	170 00
Secured Creditors	0 50	3 60	0 00	1 90	0 50	6 50	1 838 00	282 77
Investigations								
CDDA & reports & Communication	0 00	31 45	0 00	13 40	0 00	44 85	11 522 50	256 91
Financial review and investigations (S238/239 etc)	0 00	0 00	1 20	0 00	0 00	1 20	288 00	240 00
Realisation of Assets								
Book debts	0 00	85 60	325 20	58 80	0 00	469 40	92 710 00	197 51
Freehold and Leasehold Property	3 50	12 30	0 30	4 60	0 00	20 70	6 919 00	334 25
Hire Purchase and Lease Assets	0 00	2 50	0 00	0 00	0 00	2 50	1 037 00	414 80
Other Intangible Assets	0 50	0 00	0 00	0 00	0 00	0 50	240 00	480 00
Other Tangible Assets	0 00	5 90	0 00	0 20	0 00	6 10	2 110 00	345 90
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 30	2 10	1 80	0 00	4 20	903 50	215 12
Stock and Work In Progress	0 00	2 30	0 00	0 10	0 00	2 40	1 017 50	423 96
Trading								
Trading - Accounting	0 00	2 00	0 40	0 00	0 00	2 40	856 00	356 67
Trading - Hire Purchase Matters	0 00	0 00	0 00	0 70	0 00	0 70	77 00	110 00
Trading - Insurance	0 00	0 00	0 00	0 40	0 00	0 40	68 00	170 00
Trading - Operations	0 00	0 50	0 00	5 40	0 00	5 90	949 50	160 93
Trading - Retention of Title & Claims handling	0 50	1 90	13 00	14 40	0 00	29 80	5 804 50	194 78
	0 00	0 00	5 90	0 00	0 00	5 90	1 416 00	240 00
Total Hours	25 80	202 15	398 70	266 70	0 50	893 85		218 14
Total Fees Claimed	13 381 50	45,320 50	97 205 50	39 060 50	17 50		194,985 50	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014**

Alderson Brothers Printers Limited (In Administration)

Analysis of Joint Administrators' time costs for the period 14 September 2012 to 25 July 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	13 20	2 30	30 10	0 00	45 60	9 781 00	214 50
Cashiering & accounting	0 60	4 90	22 10	70 40	0 40	98 40	19 857 00	201 80
Dealings with Directors and Management	1 00	2 80	0 60	10 00	0 00	14 40	2 742 00	190 42
IPS set up & maintenance	0 00	0 30	0 30	10 80	0 00	11 40	1 485 00	128 51
Insurance	0 00	0 70	1 90	5 50	0 00	8 10	1 560 50	192 65
Statement of affairs	0 50	0 00	1 50	2 10	0 00	4 10	952 00	232 20
Statutory matters (Meetings & Reports & Notices)	2 00	8 00	15 30	46 10	0 00	71 40	14 277 00	199 96
Strategy planning & control	12 70	17 00	7 40	10 10	0 00	47 20	15 159 00	321 17
Tax Compliance/Planning	0 50	0 00	0 30	2 30	0 00	3 10	655 00	211 29
Creditors								
Communications with Creditors/Employees	0 75	10 80	11 50	72 25	0 50	95 80	18 214 50	190 13
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	0 00	0 30	0 00	0 30	48 00	160 00
Non Pref Creditors/Employee claims handling	0 00	0 00	4 90	34 40	0 00	39 30	8 498 00	165 34
Pref claims adjudication and distribution	0 00	0 00	0 20	0 00	0 00	0 20	48 00	240 00
Secured Creditors	8 70	11 80	5 20	1 10	0 70	27 50	9 220 00	335 27
Investigations								
CDDA & reports & Communication	0 00	4 80	1 40	16 20	0 00	22 40	4 392 00	196 07
Financial review and investigations (S238/239 etc)	0 00	0 00	0 10	3 40	0 00	3 50	596 00	170 29
Realisation of Assets								
Book debts	7 00	67 90	86 30	53 05	0 00	214 25	50 627 25	236 30
Freehold and Leasehold Property	0 25	0 40	0 00	7 10	0 00	7 75	1 059 00	136 52
Hire Purchase and Lease Assets	0 00	1 80	1 00	1 00	0 00	3 80	914 00	240 53
Other Intangible Assets	1 50	0 00	0 20	0 40	0 00	2 10	836 00	398 10
Other Tangible Assets	18 90	6 40	0 00	1 70	0 00	27 00	11 335 00	419 81
Plant & Machinery & Fixtures & Motor Vehicles	1 50	1 00	13 90	7 30	0 00	23 70	5 529 00	233 29
Sale of business	18 10	11 90	3 00	0 10	0 00	31 10	13 289 50	427 32
Stock and Work In Progress	0 00	0 00	0 00	0 10	0 00	0 10	16 00	160 00
Trading								
Trading - Accounting	0 00	9 40	7 60	3 50	0 00	20 50	5 286 00	257 85
Trading - Employees	0 00	14 00	23 60	24 80	0 00	62 40	13 281 00	212 84
Trading - Hire Purchase Matters	0 00	0 00	0 40	0 00	0 00	0 40	96 00	240 00
Trading - Insurance	0 00	1 60	0 30	1 00	0 00	2 90	670 00	231 03
Trading - Operations	22 50	98 70	16 10	107 30	0 00	244 60	62 804 50	256 76
Trading - Retention of Title & Claims handling	0 30	3 10	18 80	31 90	0 00	54 10	9 969 00	184 27
Total Hours	94.80	290 50	246 20	554 30	1 60	1,187 40		236 80
Total Fees Claimed	45 562.50	92 247 00	60 088 00	83 230 75	48 00		281 176.25	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014**

Alderson Digital London Limited (In Administration)

Analysis of Joint Administrators' time costs for the period 14 September 2012 to 25 July 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg. Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	12 50	1 80	13 20	0 00	27 50	7 290 00	265 09
Cashiering & accounting	2 20	2 30	14 20	35 00	0 00	53 70	12 524 50	233 23
Dealings with Directors and Management	0 00	0 30	0 00	0 60	0 00	0 90	208 50	231 67
IPS set up & maintenance	0 00	0 20	0 30	3 60	0 00	4 10	856 00	160 00
Insurance	0 00	0 60	0 70	5 50	0 00	6 80	1 305 50	191 99
Statement of affairs	0 00	0 00	0 10	0 00	0 00	0 10	24 00	240 00
Statutory matters (Meetings & Reports & Notices)	0 20	8 00	5 30	27 10	0 00	40 60	8 808 00	218 95
Strategy planning & control	0 35	5 10	1 80	1 70	0 00	8 75	3 074 25	351 34
Tax Compliance/Planning	0 00	0 00	0 20	2 30	0 00	2 50	410 00	164 00
Creditors								
Communications with Creditors/Employees	0 75	0 90	1 00	12 35	0 00	15 00	2 919 00	194 80
Non Pref Creditors/Employee claims handling	0 00	0 00	0 60	3 80	0 00	4 40	656 50	149 20
Secured Creditors	1 00	3 20	0 00	1 00	0 00	5 20	1 773 00	340 96
Investigations								
CDDA & reports & Communication	0 00	3 80	0 00	15 30	0 00	19 10	3 829 00	200 47
Financial review and investigations (S238/239 etc)	0 00	0 00	0 00	0 30	0 00	0 30	51 00	170 00
Realisation of Assets								
Book debts	0 25	28 65	18 00	0 30	0 00	47 20	12 494 75	264 72
Freehold and Leasehold Property	0 25	0 00	0 00	0 10	0 00	0 35	143 25	409 29
Other Tangible Assets	0 40	0 00	0 00	0 00	0 00	0 40	192 00	480 00
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	1 90	0 00	0 00	1 90	456 00	240 00
Sale of business	3 10	0 00	0 60	0 00	0 00	3 70	1 632 00	441 08
Stock and Work In Progress	0 00	0 00	0 00	0 20	0 00	0 20	34 00	170 00
Trading								
Trading - Accounting	0 10	2 10	0 00	1 40	0 00	3 60	929 00	258 06
Trading Employees	0 00	1 30	2 90	2 80	0 00	7 00	1 706 50	243 79
Trading Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305 00
Trading - Operations	6 60	10 70	2 90	11 70	0 00	31 90	10 055 50	315 22
Trading - Retention of Title & Claims handling	0 00	0 00	1 30	8 10	0 00	9 40	1 373 00	146 06
Total Hours	15 20	80 35	53 40	146 35	0 00	295 30		246 39
Total Fees Claimed	7,494.00	28 199 75	13,612.00	23,453 00	0 00		72,758 75	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014**

Alderson Point of Sale Limited (In Administration)

Analysis of Joint Administrators' time costs for the period 14 September 2012 to 25 July 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	10 50	1 60	10 80	0 00	22 90	6 126 50	267 53
Cashiering & accounting	0 40	2 10	5 70	25 50	0 10	33 80	7 112 50	210 43
Dealings with Directors and Management	0 00	0 00	0 00	4 50	0 00	4 50	645 00	143 33
IPS set up & maintenance	0 00	0 20	0 30	7 00	0 00	7 50	1 006 00	134 13
Insurance	0 00	0 10	0 60	1 50	0 00	2 20	434 50	197 50
Statement of affairs	0 00	0 00	0 20	0 00	0 00	0 20	48 00	240 00
Statutory matters (Meetings & Reports & Notices)	1 40	6 90	6 80	28 30	0 00	43 40	9 397 50	216 53
Strategy planning & control	1 95	0 00	1 30	3 50	0 00	6 75	1 936 75	286 93
Tax Compliance/Planning	0 00	0 00	0 20	2 30	0 00	2 50	445 50	178 20
Creditors								
Communications with Creditors/Employees	0 75	3 50	1 40	32 50	0 00	38 15	6 969 50	182 69
Non Pref Creditors/Employee claims handling	0 00	0 10	0 80	10 20	0 00	11 10	1 774 50	159 86
Secured Creditors	4 10	2 90	0 30	0 80	0 00	8 10	3 227 50	398 46
Investigations								
CDDA & reports & Communication	0 00	3 40	9 50	5 50	0 00	18 40	4 691 00	254 95
Financial review and investigations (S238/239 etc)	0 00	0 00	0 20	0 20	0 00	0 40	82 00	205 00
Realisation of Assets								
Book debts	0 25	21 15	0 00	28 45	0 00	49 85	10 644 75	213 54
Freehold and Leasehold Property	0 25	0 00	0 00	0 10	0 00	0 35	143 25	409 29
Hire Purchase and Lease Assets	0 00	0 00	0 00	0 80	0 00	0 80	88 00	110 00
Other Tangible Assets	2 00	0 30	0 00	0 00	0 00	2 30	1 068 50	463 70
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	2 00	0 00	0 00	2 00	480 00	240 00
Sale of business	10 60	0 00	0 00	1 50	0 00	12 10	5 253 00	434 13
Trading								
Trading - Accounting	0 70	0 50	0 00	0 00	0 00	1 20	506 00	421 67
Trading - Employees	0 00	1 90	11 80	1 80	0 00	15 50	3 825 50	246 81
Trading - Hire Purchase Matters	0 00	0 00	0 00	1 70	0 00	1 70	187 00	110 00
Trading - Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305 00
Trading - Operations	15 00	28 30	5 90	48 60	0 00	97 80	27 418 50	280 35
Trading - Retention of Title & Claims handling	0 00	0 00	7 90	25 50	0 00	33 40	4 928 00	147 54
Total Hours	37 40	82 55	56 50	241 05	0 10	417 60		236 23
Total Fees Claimed	18,140 50	30 293 25	14 343 00	35 870 50	3 50		98 650 75	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014**

Don Dawson plc (In Administration)

Analysis of Joint Administrators' time costs for the period 14 September 2012 to 25 July 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	11 80	2 50	9 40	0 00	23 70	6 477 50	273 31
Cashiering & accounting	0 00	1 10	4 70	20 40	0 00	26 20	5 366 50	204 83
Dealings with Directors and Management	0 00	0 00	0 00	2 50	0 00	2 50	425 00	170 00
IPS set up & maintenance	0 00	0 10	0 30	4 50	0 00	4 90	708 00	144 49
Insurance	0 00	0 20	0 50	2 50	0 00	3 20	618 00	192 50
Statement of affairs	0 00	0 00	0 10	0 00	0 00	0 10	24 00	240 00
Statutory matters (Meetings & Reports & Notices)	0 40	7 30	5 20	24 70	0 00	37 60	8 321 50	221 32
Strategy planning & control	0 70	3 50	1 50	2 10	0 00	7 80	2 650 00	339 74
Tax Compliance/Planning	0 00	0 00	0 20	1 30	0 00	1 50	278 00	184 00
Creditors								
Communications with Creditors/Employees	0 75	1 70	1 00	21 80	0 00	25 05	4 228 00	168 70
Non Pref Creditors/Employee claims handling	0 00	0 00	1 80	5 50	0 00	7 30	1 323 50	181 30
Secured Creditors	1 70	3 00	0 20	1 10	0 00	6 00	2 112 00	352 00
Investigations								
CDDA & reports & Communication	0 00	3 80	14 00	3 30	0 00	21 10	5 705 00	270 38
Realisation of Assets								
Book debts	0 25	16 00	12 40	0 30	0 00	28 95	7 639 00	283 87
Freehold and Leasehold Property	0 25	0 00	0 00	1 50	0 00	1 75	297 25	169 86
Other Tangible Assets	0 70	0 30	0 00	0 00	0 00	1 00	442 50	442 50
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	2 80	0 10	0 00	2 90	689 00	237 59
Sale of business	4 20	1 10	4 10	0 70	0 00	10 10	3 464 50	343 02
Stock and Work In Progress	0 00	0 00	0 00	0 20	0 00	0 20	34 00	170 00
Trading								
Trading - Accounting	0 20	0 30	0 70	2 60	0 00	3 80	807 50	212 50
Trading - Employees	0 00	2 60	10 50	1 20	0 00	14 30	3 585 00	250 70
Trading - Hire Purchase Matters	0 00	0 00	0 00	0 40	0 00	0 40	44 00	110 00
Trading - Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305 00
Trading - Operations	8 90	19 00	5 60	19 40	0 00	52 90	16 455 00	311 06
Trading - Retention of Title & Claims handling	0 00	0 00	0 80	13 10	0 00	13 90	1 668 00	120 00
Total Hours	18 05	72 50	68 90	138 40	0 00	297 85		247 00
Total Fees Claimed	8 717 75	26 527 00	17 428 00	20 897 50	0 00		73 570 25	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Joint Administrators' Progress Report to Creditors
22 August 2014

ABP Web plc (In Administration)
Joint Administrators' Expenses

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
DLA Piper UK LLP	Solicitors Assisting the administrators with legal matters	Time costs	2,000 00	5,527 05 *
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	205 68	205 68
TOTAL			<u>£2,205.68</u>	<u>£5,732 73</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Fees paid in excess of the amount incurred relate to time costs incurred from prior reporting periods

**Alderson Brothers Printers Limited (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
DLA Piper UK LLP	Solicitors Assisting the administrators with legal matters	Time costs	2,000 00	4,800 00 *
Shoosmiths LLP	Solicitors Assisting the administrators with book debt collections	Percentage of realisations 15%	10,270 00	10,270 00
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	205 68	205 68
TOTAL			<u>£12,475.68</u>	<u>£15,275 68</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Fees paid in excess of the amount incurred relate to time costs incurred from prior reporting periods

**Alderson Digital London Limited (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
DLA Piper UK LLP	Solicitors Assisting the administrators with legal matters	Time costs	2,000 00	4,800 00 *
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	56 28	56 28
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	160 00	160 00
TOTAL			<u>£2,216.28</u>	<u>£5,016.28</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Fees paid in excess of the amount incurred relate to time costs incurred from prior reporting periods

**Alderson Point of Sale Limited (In Administration)
Joint Administrators' Expenses**

			Current Period	
Company	Activity	Fee Basis	Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
DLA Piper UK LLP	Solicitors Assisting the administrators with legal matters	Time costs	2,000 00	4,800 00 *
PAYCO ERA Limited	Employee Agents Assisting with matters in relation to employee queries	Fixed fee	51 88	51 88
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	117 70	117 70
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	90 00	90 00
TOTAL			£2,259 58	£5,059 58

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Fees paid in excess of the amount incurred relate to time costs incurred from prior reporting periods

Don Dawson plc (In Administration)
Joint Administrators' Expenses

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
DLA Piper UK LLP	Solicitors Assisting the administrators with legal matters	Time costs	2,000 00	4,800 00 *
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	69 48	69 48
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	85 00	85 00
TOTAL			<u>£2,154 48</u>	<u>£4,954.48</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Fees paid in excess of the amount incurred relate to time costs incurred from prior reporting periods

Alderson Brothers Printers Limited (In Administration)
Joint Administrators' Disbursements

	Current Period	
	Incurring	Amount Paid
	(£)	(£)
Category 1		
Total Data Management	10 00	10 00
London Executive	14 50	14 50
TOTAL	<u>£24.50</u>	<u>£24.50</u>

The above costs exclude VAT

No Category 2 disbursements have been charged to this matter in the Reporting Period

Alderson Digital London Limited (In Administration)
Joint Administrators' Disbursements

	Current Period	
	Incurred	Amount Paid
	(£)	(£)
Category 1		
Total Data Management	2 00	2 00
TOTAL	<u>£2.00</u>	<u>£2.00</u>

The above costs exclude VAT

No Category 2 disbursements have been charged to this matter in the Reporting Period