

The Insolvency Act 1986

Administrator's progress report

Form 2.24B(CH)

Name of Company ABP Web plc	Company number 03108344
In the High Court of Justice, Chancery Division, Companies Court, London	Court case number 7202 of 2012

(a) Insert full name(s) and
address(es) of administrators

We (a) Benjamin Wiles of Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London, SE1 9SG and John Whitfield, 35 Newhall Street, Birmingham, B3 3PU

Joint Administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert dates

(a) 24 July 2015

(b) 26 November 2015

Signed



Joint Administrator

Dated

15/1/2016

Contact Details

You do not have to give any
contact information in the box
opposite but if you do it will help
Companies House to contact you
if there is a query on the form
The contact information that you
give will be visible to searchers of
the public record

Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Tel +44 (0) 121 214 1120

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE

Progress Report to Creditors

15 January 2016

ABP Web plc,
Alderson Brothers Printers Limited,
Alderson Digital London Limited,
Alderson Point of Sale Limited and
Don Dawson plc (All in
Administration)

*Joint Administrators' Progress Report to Creditors
for the period from 24 July 2015 to 26 November 2015
pursuant to Rule 2 47(1) of the Insolvency Rules 1986 (as amended)*

**Duff & Phelps Ltd.
35 Newhall Street
Birmingham
B3 3PU**

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents / JLL	Jones Lang LaSalle, independent agents who were instructed to value and sell the assets of the Companies
the Appointment Dates	31 August 2012 (Web) and 14 September 2012 (All other Companies) being the dates of appointment of the Joint Administrators
the Bank	Barclays Bank plc with whom the Group banked and the holder of a fixed and floating charges over the Companies' assets
BASF	Barclays Asset Sales Finance (a division of the Bank), with whom the Companies had invoice discounting agreements
Brothers	Alderson Brothers Printers Limited
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administrations
the Companies	ABP Web plc (Company Number 03108344) Alderson Brothers Printers Limited (Company Number 01421112) Alderson Digital London Limited (Company Number 01825889) Alderson Point of Sale Limited (Company Number 06516572) Don Dawson plc (Company Number 01316178)
Dawson	Don Dawson plc
DBIS	The Department for Business Innovation and Skills
Digital	Alderson Digital London Limited
the Directors	Peter Alderson and Ronald Alderson, the directors of the Companies
Duff & Phelps	Duff & Phelps Ltd
HMRC	HM Revenue and Customs
HSBC	HSBC Asset Finance, with whom the Web had asset finance agreements
the Joint Administrators	John Whitfield of Duff & Phelps, 35 Newhall Street, Birmingham, B3 3PU and Benjamin Wiles of Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to ordinary unsecured creditors

the Proposals	The Joint Administrators' proposals and report dated 25 October 2012
POS	Alderson Point of Sale Limited
Print Group	Alderson Print Group Limited
the Reporting Period	the period 24 July 2015 to 26 November 2015
RPS	Redundancy Payments Service
the Rules	The Insolvency Rules 1986 (as amended)
the Secured Creditor	The holder of a fixed and floating charge over the Company's assets
SIP 9	Statement of Insolvency Practice 9 – industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
Shoosmiths / the Solicitors	Shoosmiths LLP, solicitors engaged to collect the remaining book debts
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date
Web	ABP Web plc

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- 2 Joint Administrators' Receipts and Payments Account
- 3 Analysis of Time Charged and Expenses Incurred
- 4 Revised Proposals

Names of Joint Administrators	John Whitfield	Benjamin Wiles	Paul Clark	Paul Williams
Date of appointment	31 August 2012 (Web) 14 September 2012 (Brothers, Dawson, Digital, POS) (Vacated office 26 November 2015)	31 August 2012 (Web) 14 September 2012 (Brothers, Dawson, Digital, POS)	31 August 2012 (Web) 14 September 2012 (Brothers, Dawson, Digital, POS) (Vacated office 8 December 2014)	26 November 2015 (Brothers, Dawson, Digital, POS and Web)
Appointed by	Order of the Court, Royal Courts of Justice, Chancery Division, Companies Court, The Strand, London, WC2A 2LL	Order of the Court, Royal Courts of Justice, Chancery Division, Companies Court, The Strand, London, WC2A 2LL	Order of the Court, Royal Courts of Justice, Chancery Division, Companies Court, The Strand, London, WC2A 2LL	High Court of Justice Manchester District Registry
Court reference:	High Court of Justice, Chancery Division, Companies Court, London (numbers Brothers - 7198, Digital - 7199, Dawson - 7200, POS - 7201 and Web - 7202 of 2012)	High Court of Justice, Chancery Division, Companies Court, London (numbers Brothers - 7198, Digital - 7199, Dawson - 7200, POS - 7201 and Web - 7202 of 2012)	High Court of Justice, Chancery Division, Companies Court, London (numbers Brothers - 7198, Digital - 7199, Dawson - 7200, POS - 7201 and Web - 7202 of 2012)	High Court of Justice Manchester District Registry No 3132 of 2015
Date of report.	15 January 2016			
Functions	<p>The functions of the Joint Administrators are being exercised by any of the Administrators</p> <p>A Block Transfer Order (High Court of Justice Manchester District Registry No 3132 of 2015) ('the Order') was obtained on 26 November 2015. The Order provided for the formal removal of John Whitfield from office and appointed a replacement office holder, Paul Williams, a Licensed Insolvency Practitioner of Duff & Phelps, The Shard, 32 London Bridge Street, SE1 9SG, as Joint Administrator</p> <p>The former Administrator John Whitfield will be released from liability 28 days after the date of this report</p>			

Creditors of the Company have liberty to issue an application on notice within 28 days after the date of this report or advertising in the London Gazette, whichever is the earlier, to vary or discharge the Order

Benjamin Wiles continues in office as Joint Administrator

1. Introduction

- 1 1 The Joint Administrators were appointed on the dates and by the appointing entity listed on the preceding page of this report
- 1 2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by any of the Administrators
- 1 3 The purpose of this report is to provide creditors with details of the progress of the Administrations for the Reporting Period, in accordance with Rule 2 47(1) of the Rules
- 1 4 This report should be read in conjunction with the Joint Administrators' previous progress reports
- 1 5 Statutory information on the Companies are attached at Appendix 1

2 Joint Administrators' Report and Statement of Proposals

- 2 1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, creditors' meetings were not required to be held as there will be insufficient realisations to enable a distribution to non-preferential creditors. No meetings were convened and in accordance with Rule 2 33(5) of the Rules, the Proposals were deemed to have been approved by creditors
- 2 2 Please note that in the period since the end of the Reporting Period the Joint Administrators' Proposals have been changed. In the original Proposals it was stated that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Companies have no property which might permit a distribution to its creditors, at which stage the Administrations will cease. The exit route would be via dissolution or creditors' voluntary liquidation
- 2 3 The Joint Administrators revised proposals were filed at Companies House on 15 January 2016. A copy of the revised proposals is at Appendix 4
- 2 4 As advised in the Proposals report, the Joint Administrators must perform their functions with the purpose of achieving one of the following objectives
- Rescuing the Company as a going concern, or
 - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
 - Realising property in order to make a distribution to one or more secured or preferential creditors
- 2 5 As previously advised, the third objective has been met as distributions have been made to the Secured Creditor

3. Progress of the Administration

- 3 1 The manner in which the affairs and business of the Companies have been managed in this Reporting Period and will continue to be managed and financed are set out below

Asset Realisations

- 3 2 Creditors should refer to the Joint Administrators' previous progress reports to creditors for full information on asset realisations in the previous reporting periods, copies of these reports are available upon request and are available to view on the Duff & Phelps' website

Book debts

- 3 3 The Joint Administrators have continued to collect outstanding book debts in the Reporting Period

- 3 4 As at the Appointment Dates, the Companies' book debt ledger indicated outstanding balances as follows

	£
Brothers	1,337,487
Digital	74,601
POS	290,304
Dawson	54,301
Web	1,291,427
	<u>3,048,120</u>

- 3 5 The debts of Brothers, POS and Web were assigned to BASF under an invoice discounting agreement

- 3 6 The principal amount owing to BASF was £1,676,807 as at the Appointment Dates, made up as follows

	£
Brothers	825,824
POS	(3,319)
Web	854,302
	<u>1,676,807</u>

- 3 7 Book debt collections to date total £2,414,760

Collections to Date (£)

Brothers	1,094,932
Digital	50,420
POS	218,905
Dawson	45,907
Web	1,004,596
	<u>2,414,760</u>

- 3 8 £2,000 has been received in the Reporting Period in respect of Brothers

- 3 9 There remains one debtor that has been settling their debt in 10 instalments of £500 per month Two outstanding instalments remain
- 3 10 The balances of outstanding book debts are uncollectable due to counter claims from customers, issues surrounding warranties and lack of evidence in the Companies' books and records

Bank Interest

- 3 11 Bank interest of £28 has been earned in the Reporting Period, made up as follows

	£
Brothers	12
Digital	4
POS	6
Dawson	2
Web	4
	<hr/> 28

4. Investigations

- 4 1 The Joint Administrators have complied with their statutory obligation to file reports with DBIS concerning the conduct of all directors of the Companies that served in the three years prior to the Joint Administrators' appointments The content of these reports are confidential

5 Dividend Prospects / Prescribed Part

The Bank

- 5 1 As previously reported to creditors, in consideration for the monies advanced under the invoice discounting agreement, Brothers, POS and Web granted BASF debentures, created on 29 September 2009, which confers fixed and floating charges over all of the assets of the Companies Furthermore, the invoice discounting agreement results in the assignment of the book debts of Brothers, POS and Web
- 5 2 In addition, Digital and Dawson provided the Bank with cross guarantees in respect of the invoice discounting agreement provided to Brothers, POS and Web In consideration for these guarantees, Digital and Dawson granted the Bank debentures created on 31 July 2012 which confer fixed and floating charges over all of their assets
- 5 3 At the date of appointment, total indebtedness to BASF across the Companies totalled £1,676,807 subject to accruing interest and charges, a breakdown of which was provided in the Proposals
- 5 4 The Companies have also guaranteed the Bank's lending to Print Group, being the Companies' parent company which had an outstanding loan facility of approximately £6,000,000 to the Bank at the Appointment Dates Print Group entered Administration on 2 April 2013
- 5 5 There will be insufficient realisations to repay the Bank in full and consequently there will not be a surplus available to the Companies

Preferential Creditors

- 5 6 The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which are likely to be subrogated to the DBIS following payment to the employees by the RPS
- 5 7 The RPS submitted preferential claims totalling £157,454 in respect of payments made to the Companies' former employees as follows

	Received claims (£)
Brothers	75,160
Digital	5,326
POS	19,818
Dawson	10,239
Web	46,911
	<hr/> 157,454

- 5 8 There will be insufficient realisations to enable a dividend to be paid to the preferential creditors in respect of any of the Companies

Prescribed Part

- 5 9 Although the security was created post 15 September 2003 there will be insufficient net realisations to enable a distribution from the Prescribed Part in respect of any of the Companies

Ordinary Unsecured Creditors

- 5 10 The Joint Administrators have received claims to date totalling £11,577,458 across the Companies. The unsecured claims can be summarised as follows

	£
Brothers	3,507,379
Digital	173,071
POS	3,638,167
Dawson	1,085,960
Web	3,473,001
	<hr/> 11,877,578

- 5 11 As advised in previous reports to creditors there is no prospect of any dividend to ordinary unsecured creditors

6. Joint Administrators' Receipts and Payments Account

- 6 1 Detailed receipts and payments accounts, for the Reporting Period are shown at Appendix 2

7 Pre-Administration Costs

- 7 1 Details of Duff & Phelps' Pre-Administration costs were reported in the Joint Administrators' Proposals report
- 7 2 No pre-administration remuneration has been paid to date and the Joint Administrators will write off their pre-appointment time costs

8 Joint Administrators' Costs and Expenses

- 8 1 The Joint Administrators' basis of remuneration and disbursements was approved in accordance with Rule 2 106 of the Rules by reference to the time properly given by them and their staff in attending to matters arising in the Administrations by the Secured Creditor on 7 November 2012. In addition, it has been agreed that the Duff & Phelps' Receivables Management Division remuneration be fixed by reference to a percentage of book debt realisations of 3% until such time as BASF have recovered their indebtedness in full and 5% thereafter
- 8 2 The time costs charged in the Reporting Period by Duff & Phelps are as analysed at Appendix 3. Time costs to date are also as analysed at Appendix 3
- 8 3 In the Reporting Period, the Joint Administrators and their staff have primarily focused on collecting any remaining book debts, handling creditor queries, dealing with the Companies' tax affairs, compiling with statutory duties and dealing with ad hoc matters in the Administrations
- 8 4 Fees (excluding VAT) of £26,304 and £47,384 in relation to Digital and POS respectively have been part paid in the Reporting Period in respect of the Joint Administrators' post appointment remuneration. Details of payments are shown on the receipts and payments account at Appendix 2
- 8 5 As previously advised, fees (excluding VAT) of £51,367 in respect of Brothers, £10,945 in respect of POS and £50,230 in respect of Web had been paid in previous reporting periods. Details of payments are not shown on the receipts and payments account at Appendix 3 as the fees were paid directly by BASF
- 8 6 The Joint Administrators' have not incurred any disbursements in the Reporting Period
- 8 7 The Joint Administrators have incurred expenses in dealing with the Administration of the Company and these are detailed in Appendix 3
- 8 9 Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a copy, please contact this office
- 8 10 In accordance with Rule 2 48A of the Rules, secured creditors and unsecured creditors (with the concurrence of at least 5% in value of total unsecured claims) may make a request in writing to the Joint Administrators for further information about the remuneration or expenses

set out in this progress report. This should be done within 21 days receipt of this report, after which the Joint Administrators have 14 days to respond.


- 8.11 In addition to the above, any Secured Creditor, or any unsecured creditor (with the support of at least 10% in value of the unsecured creditors or the permission of the court), may apply to the court on the grounds that the remuneration or basis fixed for the Administrators' remuneration or the expenses incurred by the Joint Administrators are considered to be excessive. In accordance with Rule 2.109 of the Rules, this application must be made no later than eight weeks after receipt of the Progress Report, where the charging of the remuneration or the incurring of expenses in question occurs.

9. Conclusion and Ending the Administration

- 9.1 An Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the creditors' consent. As previously advised, an extension of the Administration has been granted by order of the Court, until 27 February 2016 in respect of Web, and 13 March 2016 in respect of Brothers, Digital, Dawson and POS.
- 9.2 As the Companies were appointed by Orders of the Court, the Joint Administrators will apply to Court for approval to end the Administrations as the Companies have no property with which to make a distribution to their ordinary unsecured creditors.
- 9.3 Following sanction from the Court, the Joint Administrators' appointments will cease to have effect, and they will be discharged from liability.
- 9.4 At the end of three months beginning with the date of the statutory notices are registered by the Registrar of Companies the Companies will be dissolved.

10 Next Report

- 10.1 Generally the Joint Administrators will provide a Progress Report within one month of the end of each six months of the Administration or earlier if an extension to the period of the Administration is required.
- 10.2 On present information, as it is anticipated that the Administration will conclude within the next six months, the next report to creditors will be a final report.
- 10.3 If you have any queries or require any further assistance, please do not hesitate to contact my colleague, Andrew Ritchie, of this office.



Paul Williams
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Paul Williams and Benjamin Wiles, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 1

Statutory Information

Statutory Information – ABP Web plc

Date of Incorporation	29 September 1995
Registered Number	03108344
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 1, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly: Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Brothers Printers Limited

Date of Incorporation	18 May 1979
Registered Number	01421112
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 2, Pool Road, West Molesey, KT8 2NU
Registered Office	Current 43-45 Portman Square London W1H 6LY Formerly Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Digital London Limited

Date of Incorporation	19 June 1984
Registered Number	01825889
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Brothers Media Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly: Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Alderson Point of Sale Limited

Date of Incorporation	27 February 2008
Registered Number	06516572
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Print Group Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Statutory Information – Don Dawson plc

Date of Incorporation	27 February 2008
Registered Number	06516572
Company Director(s)	Peter Alderson Ronald Alderson
Company Secretary	Peter Alderson
Shareholders	Alderson Print Group Limited
Trading Address	Unit 3, Pool Road, West Molesey, KT8 2NU
Registered Office	Current: 43-45 Portman Square London W1H 6LY Formerly: Unit 1 Pool Road West Molesey KT8 2NU
Any Other Trading Names	None

Appendix 2

Joint Administrators' Receipts and Payments Account

ABP Web plc
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 31/08/2012 To 26/11/2015
SECURED ASSETS		
Plant & Machinery	NIL	890,000 00
	NIL	890,000 00
HIRE PURCHASE		
HSBC	NIL	564,698 18
	NIL	(564,698.18)
ASSET REALISATIONS		
Plant & Machinery	NIL	25,000.00
Unallocated debtors	NIL	75.34
VAT bad debt relief	NIL	20,136.30
Bank Interest Gross	3 50	68 61
	3.50	45,280.25
COST OF REALISATIONS		
Electricity costs for Printing Machine	NIL	42,422 63
JLL - Costs of building repairs	NIL	37,728 00
Security costs	NIL	84,480 00
Electricity costs for Unit 1	NIL	31,981 04
Locksmith	NIL	179.00
Agents/Valuers Fees	NIL	45,750.00
Legal Fees	NIL	7,527.05
Legal Disbursements	NIL	660.00
Corporation Tax charges	NIL	2.60
Stationery & Postage	188.00	1,842.47
Storage Costs	925 00	3,578 42
Re-Direction of Mail	NIL	220 00
Statutory Advertising	NIL	76 50
Rents Payable	NIL	81,496 64
Insurance of Assets	NIL	14,102 00
	(1,113.00)	(352,046 35)
	(1,109.50)	18,535.72
REPRESENTED BY		
VAT Receivable		854.16
Floating/main current account		18,681.56
Barclays Funding		(1,000 00)
		18,535.72

**Alderson Brothers Printers Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
POST APPOINTMENT SALES		
Sales	<u>NIL</u>	<u>410,130.47</u>
	NIL	410,130.47
PURCHASES		
Paper Purchasing	NIL	19,924.27
General Purchasing	NIL	36,900.95
Consignment stock purchases	<u>NIL</u>	<u>9,137.21</u>
	NIL	(65,962.43)
OTHER DIRECT COSTS		
Sub Contractors	NIL	10,860.10
Direct Labour	<u>NIL</u>	<u>131,609.63</u>
	NIL	(142,469.73)
TRADING EXPENDITURE		
Rates	NIL	29,512.77
Heat & Light	NIL	19,205.03
Telephone	NIL	3,479.25
Carriage	NIL	10,278.65
Insurance	NIL	10,513.37
Professional Fees	NIL	4,383.55
Hire of Equipment	NIL	805.00
Repairs & Maintenance	NIL	947.85
Fuel	NIL	475.82
Duress Payments	NIL	17,472.10
SRX Group	NIL	67,200.00
Washroom Services	NIL	129.06
Close Asset Finance Equipment	NIL	17,000.00
Employee expenses	NIL	358.70
PAYE/NIC	<u>NIL</u>	<u>47,666.49</u>
	NIL	(229,427.64)
TRADING SURPLUS/(DEFICIT)	<u>NIL</u>	<u>(27,729.33)</u>

Alderson Brothers Printers Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
SECURED ASSETS		
Gross bank interest - fixed account	<u>NIL</u>	<u>0 02</u>
	NIL	0.02
COSTS OF REALISATION		
Telephone Telex & Fax	<u>NIL</u>	<u>3,868 75</u>
	NIL	(3,868 75)
ASSET REALISATIONS		
Non refundable deposit	NIL	18,000 00
Plant & Machinery	NIL	137,400 20
Motor Vehicles	NIL	15,950 00
Debtors	2,000 00	94,881.25
Shares & Investments	NIL	2,555 85
Bank Interest Gross	12 00	108 70
Rates Refund	NIL	13,536 71
VAT bad debt relief	NIL	25,474 02
Trading Surplus/(Deficit)	NIL	(27,729 33)
Sundry Refund	NIL	5,310.64
Compensation	<u>NIL</u>	<u>2,500 00</u>
	2,012.00	287,988 04
COST OF REALISATIONS		
Tool reimbursement	NIL	571 45
Security paid on behalf of the Group	NIL	26,880 00
Utility costs	NIL	4,175 71
Agents/Valuers Fees	NIL	26,807.50
Agents/Valuers Disbursements	NIL	11,002 31
Legal Fees	5,000 00	22,070 00
Legal Disbursements	90 00	1,005 78
Professional Fees	NIL	2,111 89
Stationery & Postage	<u>302 60</u>	<u>4,539 50</u>
	(5,392 60)	(99,164 14)
Fees for energy refunds		
General Consultancy	<u>NIL</u>	<u>2,351 97</u>
	NIL	(2,351.97)
COST OF REALISATIONS		
Storage Costs	1,896 25	7,074 62
Re-Direction of Mail	NIL	220 00
Statutory Advertising	NIL	153 00
Rents Payable	NIL	43,503 36
Insurance of Assets	NIL	3,133 86
Bank Charges	<u>NIL</u>	<u>115 00</u>
	(1,896 25)	(54,199 84)
	<u>(5,276.85)</u>	<u>128,403.36</u>
REPRESENTED BY		
VAT Receivable		2,582 29
Fixed bank account		773 77
Floating/main current account		67,258 74
Barclays ADM Funding Account		<u>57,788.56</u>
		<u>128,403.36</u>

**Alderson Digital London Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
POST APPOINTMENT SALES		
Sales	<u>NIL</u>	<u>11,926 50</u>
	NIL	11,926.50
OTHER DIRECT COSTS		
Direct Labour	<u>NIL</u>	<u>4,823 74</u>
	NIL	(4,823 74)
TRADING EXPENDITURE		
Heat & Light	NIL	3,539 25
Insurance	NIL	789 30
Professional Fees	NIL	74.38
Fuel	NIL	25 00
PAYE & NIC	<u>NIL</u>	<u>275 81</u>
	NIL	(4,703 74)
TRADING SURPLUS/(DEFICIT)	<u><u>NIL</u></u>	<u><u>2,399.02</u></u>

**Alderson Digital London Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
ASSET REALISATIONS		
Debtors	NIL	36,348 37
Shares & Investments	NIL	824.33
Insurance Refund	NIL	155.46
Bank Interest Gross	3.91	50 35
VAT bad debt relief	NIL	170.04
Trading Surplus/(Deficit)	<u>NIL</u>	<u>2,399.02</u>
	3.91	39,947.57
COST OF REALISATIONS		
Utility costs	NIL	6,729 80
Professional fees	NIL	105 94
Joint administrators' remuneration	20,560 51	20,560 51
Legal Fees	NIL	6,800.00
Stationery & Postage	53 04	844 69
Storage Costs	296 00	1,381 40
Re-Direction of Mail	NIL	330.00
Bank Charges	NIL	1,334 00
Employment Rights Consultants	<u>NIL</u>	<u>52.50</u>
	(20,909 55)	(38,138 84)
	<u>(20,905.64)</u>	<u>1,808.73</u>
REPRESENTED BY		
VAT Receivable		5,827.60
Floating/main current account		2 28
Barclays Administration Funding		<u>(4,021.15)</u>
		<u>1,808.73</u>

**Alderson Point of Sale Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
POST APPOINTMENT SALES		
Sales	<u>NIL</u>	<u>1,045.00</u>
	NIL	1,045.00
OTHER DIRECT COSTS		
Direct Labour	<u>NIL</u>	<u>28,726.23</u>
	NIL	(28,726.23)
TRADING EXPENDITURE		
Insurance	NIL	4,914.09
Professional Fees	NIL	148.13
PAYE & NIC	NIL	6,753.68
ROT Settlement	<u>NIL</u>	<u>1,239.48</u>
	NIL	(13,055.38)
TRADING SURPLUS/(DEFICIT)	<u><u>NIL</u></u>	<u><u>(40,736.61)</u></u>

Alderson Point of Sale Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
ASSET REALISATIONS		
Debtors	NIL	177 60
Cash at Bank	NIL	162,656 38
VAT bad debt relief	NIL	10,774 97
Bank Interest Gross	6.19	100 10
Trading Surplus/(Deficit)	<u>NIL</u>	<u>(40,736 61)</u>
	6 19	132,972 44
COST OF REALISATIONS		
Security costs paid on behalf of Group	NIL	26,880 00
Utility costs	NIL	16,671.58
Professional Fees	NIL	343 76
Joint administrators' remuneration	37,306.69	37,306 69
Legal Fees	NIL	68,770 00
Stationery & Postage	110 24	573 42
Storage Costs	166 50	888 99
Re-Direction of Mail	NIL	330 00
Employment Rights Consultants	<u>NIL</u>	<u>157 50</u>
	(37,583 43)	(151,921 94)
	<u>(37,577.24)</u>	<u>(18,949.50)</u>
REPRESENTED BY		
VAT Receivable		10,101.63
Floating/main current account		5 10
Barclays Administration Funding		<u>(29,056.23)</u>
		<u>(18,949.50)</u>

Don Dawson Plc
(In Administration)
Joint Administrator's Trading Account

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
POST APPOINTMENT SALES		
Sales	<u>NIL</u>	<u>12,897 55</u>
	NIL	12,897 55
OTHER DIRECT COSTS		
Direct Labour	<u>NIL</u>	<u>23,711 18</u>
	NIL	(23,711 18)
TRADING EXPENDITURE		
Heat & Light	NIL	11,432.07
Insurance	NIL	764 07
Professional Fees	NIL	328.13
Water services	NIL	295.58
PAYE & NIC	<u>NIL</u>	<u>8,702 52</u>
	NIL	(21,522.37)
TRADING SURPLUS/(DEFICIT)	<u><u>NIL</u></u>	<u><u>(32,336.00)</u></u>

Don Dawson Plc
(In Administration)
Joint Administrator's Abstract of Receipts & Payments

Statement of Affairs	From 24/07/2015 To 26/11/2015	From 14/09/2012 To 26/11/2015
ASSET REALISATIONS		
Debtors	NIL	45,906 79
Unallocated Debtors	NIL	4,649 82
VAT bad debt relief	NIL	474.40
Bank Interest Gross	2 28	31 33
Trading Surplus/(Deficit)	NIL	(32,336 00)
	2.28	18,726.34
COST OF REALISATIONS		
Professional fees	NIL	146.25
Electricity and Gas	NIL	8,250 89
Security paid on behalf of the Group	NIL	13,440 00
Legal Fees	NIL	6,800.00
Stationery & Postage	58 24	337 41
Storage Costs	157.25	863 04
Re-Direction of Mail	NIL	330 00
Employment Rights Consultants	NIL	78 75
	(215 49)	(30,246.34)
	(213.21)	(11,520.00)
REPRESENTED BY		
VAT Receivable		544 53
Floating/main current account		11,646.65
Barclays Administration Funding		(23,711.18)
		(11,520.00)

Appendix 3

Analysis of Time Charged and Expenses Incurred

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ABP WEB PLC (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 24 July 2015 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Cashiering & accounting	0.00	0.00	0.20	0.80	0.00	1.00	201.00	201.00
Dealings with Directors and Management	0.00	0.00	0.00	0.10	0.00	0.10	11.50	115.00
Statutory matters (Meetings & Reports & Notices)	0.50	0.60	0.00	3.30	0.00	4.40	1,217.50	276.70
Strategy planning & control	0.00	0.20	0.00	0.00	0.00	0.20	75.00	375.00
Tax Compliance/Planning	0.00	0.30	0.00	0.80	0.00	1.10	252.50	229.55
Creditors								
Secured Creditors	0.00	0.00	0.00	0.70	0.00	0.70	164.50	235.00
Investigations								
CDDA & reports & Communication	0.00	0.60	0.00	0.30	0.00	0.90	283.50	315.00
Total Hours	0.50	1.70	0.20	6.00	0.00	8.40		262.56
Total Fees Claimed:	265.00	637.50	64.00	1,238.00	0.00		2,205.50	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015**

ABP WEB PLC (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 31 August 2012 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 50	11 20	6 60	14 90	0 00	33 20	8 116 50	244 47
Cashiering & accounting	0 50	6 00	11 00	26 90	0 10	46 50	11 499 00	247 29
Dealings with Directors and Management	9 90	0 80	0 40	3 10	0 00	14 20	6 263 50	441 09
IPS set up & maintenance	0 00	0 40	0 30	4 80	0 00	5 50	823 50	149 73
Insurance	0 00	0 50	1 30	4 70	0 00	6 50	1 286 50	198 23
Statement of affairs	0 00	0 20	0 20	0 00	0 00	0 40	118 00	297 50
Statutory matters (Meetings & Reports & Notices)	0 50	17 20	8 50	57 75	0 00	83 95	18 258 50	217 49
Strategy planning & control	10 60	22 10	17 20	5 50	0 00	55 40	18 944 00	341 85
Tax Compliance/Planning	0 00	0 40	0 20	2 70	0 00	3 30	687 50	208 33
Creditors								
Communications with Creditors/Employees	0 00	1 10	4 60	52 25	0 00	57 95	7 900 00	136 32
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	0 00	0 60	0 00	0 60	102 00	170 00
Non Pref Creditors/Employee claims handling	0 00	0 00	5 40	15 90	0 00	21 30	3 257 50	152 93
Pref claims adjudication and distribution	0 00	0 00	0 00	0 30	0 00	0 30	51 00	170 00
Secured Creditors	0 50	4 00	0 00	2 80	0 50	7 80	2 199 50	281 99
Investigations								
CDDA & reports & Communication	0 00	33 15	0 00	15 10	0 00	48 25	12 522 50	259 53
Financial review and investigations (S238/239 etc)	0 00	0 00	1 20	0 00	0 00	1 20	288 00	240 00
Realisation of Assets								
Book debts	0 00	85 60	325 20	58 80	0 00	469 60	92 742 50	197 49
Freehold and Leasehold Property	3 50	12 30	0 30	4 80	0 00	20 90	6 961 00	333 06
Hire Purchase and Lease Assets	0 00	2 50	0 00	0 00	0 00	2 50	1 037 00	414 80
Other Intangible Assets	0 50	0 00	0 00	0 00	0 00	0 50	240 00	480 00
Other Tangible Assets	0 00	5 90	0 00	0 20	0 00	6 10	2 110 00	345 90
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 30	2 10	1 80	0 00	4 20	903 50	215 12
Stock and Work In Progress	0 00	2 30	0 00	0 10	0 00	2 40	1 017 50	423 96
Trading								
Trading - Accounting	0 00	2 00	0 40	0 00	0 00	2 40	856 00	356 67
Trading - Hire Purchase Matters	0 00	0 00	0 00	0 70	0 00	0 70	77 00	110 00
Trading - Insurance	0 00	0 00	0 00	0 40	0 00	0 40	68 00	170 00
Trading - Operations	0 00	0 50	0 00	5 40	0 00	5 90	949 50	160 93
Trading - Retention of Title & Claims handling	0 50	1 90	13 00	14 40	0 00	29 80	5 804 50	194 78
	0 00	0 00	5 90	0 00	0 00	5 90	1 416 00	240 00
Total Hours.	27 00	212 35	403 80	293 90	0 60	937 65		229 23
Total Fees Claimed	14,031.50	49,162.00	98,837.50	44,450.50	21.50		206,503 00	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ALDERSON BROTHERS PRINTERS LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 24 July 2015 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	0 10	0 00	0 00	0 00	0 10	30 50	305 00
Cashiering & accounting	0 00	0 00	1 70	1 90	0 00	3 60	739 50	205 42
Dealings with Directors and Management	0 00	0 20	0 00	0 00	0 00	0 20	61 00	305 00
Statutory matters (Meetings & Reports & Notices)	0 50	1 40	0 00	3 40	0 00	5 30	1 202 00	226 79
Tax Compliance/Planning	0 00	0 00	0 00	1 70	0 00	1 70	222 50	130 88
Creditors								
Communications with Creditors/Employees	0 00	0 00	0 00	0 70	0 00	0 70	89 50	127 88
Non Pref Creditors/Employee claims handling	0 00	0 00	0 00	0 10	0 00	0 10	11 50	115 00
Secured Creditors	0 00	0 00	0 00	0 70	0 00	0 70	85 00	121 43
Realisation of Assets								
Book debts	0 00	0 00	0 10	1 50	0 00	1 60	286 00	178 75
Pre-Appointment Tax Reclaims	0 00	0 00	0 00	0 20	0 00	0 20	32 00	160 00
Total Hours.	0 50	1 70	1 80	10 20	0 00	14 20		194 33
Total Fees Claimed	240 00	518.50	517 00	1,484 00	0 00		2,759 60	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ALDERSON BROTHERS PRINTERS LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 14 September 2012 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	14 40	2 30	31 50	0 00	48 20	10 419 00	216 16
Cashiering & accounting	0 60	5 80	26 80	83 20	0 50	116 90	23 468 00	200 74
Dealings with Directors and Management	1 00	3 20	0 60	10 30	0 00	15 10	2 912 00	192 85
IPS set up & maintenance	0 00	0 40	0 30	11 00	0 00	11 70	1 527 50	130 56
Insurance	0 00	0 70	1 90	5 50	0 00	8 10	1 560 50	192 65
Statement of affairs	0 50	0 00	1 50	2 10	0 00	4 10	952 00	232 20
Statutory matters (Meetings & Reports & Notices)	4 70	11 70	15 30	59 60	0 00	91 30	18 798 50	205 90
Strategy planning & control	12 70	17 90	7 40	10 90	0 00	48 90	15 561 50	318 23
Tax Compliance/Planning	0 50	0 10	0 30	9 90	0 00	10 80	2 110 50	195 42
Creditors								
Communications with Creditors/Employees	0 75	11 80	11 50	78 05	0 50	102 60	19 348 50	188 58
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	0 00	0 30	0 00	0 30	48 00	160 00
Non Pref Creditors/Employee claims handling	0 00	0 00	4 90	34 70	0 00	39 60	6 532 50	164 96
Pref claims adjudication and distribution	0 00	0 00	0 20	0 00	0 00	0 20	48 00	240 00
Secured Creditors	8 70	12 00	5 20	1 80	0 70	28 40	9 366 00	329 79
Investigations								
CDDA & reports & Communication	0 00	5 00	1 40	16 70	0 00	23 10	4 533 00	196 23
Financial review and investigations (S238/239 etc)	0 50	0 00	0 10	3 40	0 00	4 00	836 00	209 00
Realisation of Assets								
Book debts	7 00	68 30	86 40	55 35	0 00	217 05	51 163 25	236 72
Freehold and Leasehold Property	0 25	0 40	0 00	7 50	0 00	8 15	1 122 00	137 67
Hire Purchase and Lease Assets	0 00	1 80	1 00	1 00	0 00	3 80	914 00	240 53
Other Intangible Assets	1 50	0 00	0 20	0 40	0 00	2 10	836 00	398 10
Other Tangible Assets	18 90	6 40	0 00	1 70	0 00	27 00	11 335 00	419 81
Plant & Machinery & Fixtures & Motor Vehicles	1 50	1 00	13 90	7 30	0 00	23 70	5 529 00	233 29
Pre-Appointment Tax Reclaims	0 00	0 00	0 00	0 60	0 00	0 60	96 00	160 00
Sale of business	16 10	11 90	3 00	0 10	0 00	31 10	13 289 50	427 32
Stock and Work In Progress	0 00	0 00	0 00	0 10	0 00	0 10	16 00	160 00
Trading								
Trading - Accounting	0 00	9 40	7 60	3 50	0 00	20 50	5 288 00	257 85
Trading - Employees	0 00	14 00	23 60	24 80	0 00	62 40	13 281 00	212 84
Trading - Hire Purchase Matters	0 00	0 00	0 40	0 00	0 00	0 40	96 00	240 00
Trading - Insurance	0 00	1 60	0 30	1 00	0 00	2 90	670 00	231 03
Trading - Operations	22 50	98 70	16 10	107 30	0 00	244 60	62 804 50	256 76
Trading - Retention of Title & Claims handling	0 30	3 10	18 80	31 90	0 00	54 10	9 969 00	184 27
Total Hours	98 00	299 60	251 00	601 50	1 70	1,251 80		235 20
Total Fees Claimed	47,038.50	95,082.00	61,475.00	96,720.25	51.00		294,426 75	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ALDERSON DIGITAL LONDON LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 24 July 2015 to 28 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	0 10	0 00	0 00	0 00	0 10	37 50	375 00
Cashiering & accounting	0 00	0 20	1 00	2 10	0 00	3 30	821 50	248 94
Statutory matters (Meetings & Reports & Notices)	0 00	0 50	0 00	2 70	0 00	3 20	786 00	245 63
Strategy planning & control	0 00	0 20	0 00	0 00	0 00	0 20	75 00	375 00
Tax Compliance/Planning	0 00	0 00	0 00	2 00	0 00	2 00	338 00	169 00
Realisation of Assets								
Pre-Appointment Tax Reclaims	0 00	0 00	0 00	0 20	0 00	0 20	38 00	190 00
Total Hours	0 00	1 00	1 00	7 00	0 00	9 00		232.89
Total Fees Claimed	0.00	375 00	334.00	1,167.00	0 00		2,096 00	

**ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)**

Progress Report to Creditors

15 December 2015

ALDERSON DIGITAL LONDON LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 14 September 2012 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	13 50	1 80	13 90	0 00	29 20	7,817 00	267 71
Cashiering & accounting	2 40	3 10	18 20	43 40	0 10	67 20	15 843 50	235 77
Dealings with Directors and Management	0 00	0 30	0 00	0 80	0 00	1 10	255 50	232 27
IPS set up & maintenance	0 00	0 30	0 30	3 80	0 00	4 40	738 00	167 73
Insurance	0 00	0 60	0 70	5 50	0 00	6 80	1 305 50	191 99
Statement of affairs	0 00	0 00	0 10	0 00	0 00	0 10	24 00	240 00
Statutory matters (Meetings & Reports & Notices)	0 50	10 50	5 30	39 80	0 00	55 90	12 478 50	223 23
Strategy planning & control	0 35	6 00	1 60	2 50	0 00	10 45	3 582 25	342 80
Tax Compliance/Planning	0 00	0 10	0 20	5 60	0 00	5 90	1 049 50	177 88
Creditors								
Communications with Creditors/Employees	0 75	0 90	1 00	12 95	0 00	15 60	3 035 50	194 58
Non Pref Creditors/Employee claims handling	0 00	0 00	0 60	3 80	0 00	4 40	656 50	149 20
Secured Creditors	1 00	3 20	0 00	1 00	0 00	5 20	1,773 00	340 96
Investigations								
CDDA & reports & Communication	0 00	3 80	0 00	15 30	0 00	19 10	3 829 00	200 47
Financial review and investigations (S236/239 etc)	0 00	0 00	0 00	0 30	0 00	0 30	51 00	170 00
Realisation of Assets								
Book debts	0 25	28 65	18 20	0 40	0 00	47 50	12,568 75	264 61
Freehold and Leasehold Property	0 25	0 00	0 00	0 10	0 00	0 35	143 25	409 29
Other Tangible Assets	0 40	0 00	0 00	0 00	0 00	0 40	192 00	480 00
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	1 90	0 00	0 00	1 90	456 00	240 00
Pre-Appointment Tax Reclaims	0 00	0 00	0 00	0 60	0 00	0 60	122 00	203 33
Sale of business	3 10	0 00	0 60	0 00	0 00	3 70	1 632 00	441 08
Stock and Work In Progress	0 00	0 00	0 00	0 20	0 00	0 20	34 00	170 00
Trading								
Trading - Accounting	0 10	2 10	0 00	1 40	0 00	3 60	929 00	258 06
Trading - Employees	0 00	1 30	2 90	2 80	0 00	7 00	1 706 50	243 79
Trading - Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305 00
Trading - Operations	6 60	10 70	2 90	11 70	0 00	31 90	10 055 50	315 22
Trading - Retention of Title & Claims handling	0 00	0 00	1 30	8 10	0 00	9 40	1,373 00	146 06
Total Hours	15 70	85 75	57 60	173 75	0 10	332 90		245 91
Total Fees Claimed	7,773 00	30,257 75	14,971 00	28,858 50	4 00		81,864 25	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ALDERSON POINT OF SALE LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 24 July 2015 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	0 30	0 00	0 00	0 00	0 30	112 50	375 00
Cashiering & accounting	0 00	0 20	0 50	2 00	0 00	2 70	657 00	243 33
Statutory matters (Meetings & Reports & Notices)	0 00	0 50	0 00	3 50	0 00	4 00	974 00	243 50
Strategy planning & control	0 00	0 00	0 00	0 10	0 00	0 10	23 50	235 00
Tax Compliance/Planning	0 00	0 00	0 00	1 90	0 00	1 90	314 50	165 53
Total Hours	0.00	1 00	0.50	7.50	0.00	9 00		231.28
Total Fees Claimed	0.00	375 00	165.00	1,540.50	0 00		2,081.50	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

ALDERSON POINT OF SALE LIMITED (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 14 September 2012 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	11 30	1 60	11 90	0 00	24 80	6 662.50	268.65
Cashiering & accounting	0 50	3 40	8 90	33 50	0 20	46 50	10,246 00	220.34
Dealings with Directors and Management	0 00	0 00	0 00	4 60	0 00	4 60	668 50	145.33
IPS set up & maintenance	0 00	0 30	0 30	7 20	0 00	7 80	1 090 50	139.81
Insurance	0 00	0 10	0 60	1 50	0 00	2 20	434 50	197.50
Statement of affairs	0 00	0 00	0 20	0 00	0 00	0 20	48 00	240.00
Statutory matters (Meetings & Reports & Notices)	2 00	9 40	6 80	41 60	0 00	59 80	13 412 50	224.29
Strategy planning & control	1 95	0 00	1 30	4 00	0 00	7 25	2,046 75	282.31
Tax Compliance/Planning	0 00	0 10	0 20	5 90	0 00	6 20	1 150 00	185.48
Creditors								
Communications with Creditors/Employees	0 75	3 50	1 40	34 60	0 00	40 25	7 328 00	182.06
Non Pref Creditors/Employee claims handling	0 00	0 10	0 80	10 20	0 00	11 10	1 774 50	159.86
Secured Creditors	4 10	2 90	0 30	0 80	0 00	8 10	3,227 50	398.46
Investigations								
CDDA & reports & Communication	0 00	3 60	9 50	5 90	0 00	19 00	4 860 00	255.79
Financial review and investigations (S238/239 etc)	0 00	0 00	0 20	0 20	0 00	0 40	82 00	205.00
Realisation of Assets								
Book debts	0 25	21 15	0 00	28 45	0 00	49 85	10 644 75	213.54
Freehold and Leasehold Property	0 25	0 00	0 00	0 10	0 00	0 35	143 25	409.29
Hire Purchase and Lease Assets	0 00	0 00	0 00	0 80	0 00	0 80	88 00	110.00
Other Tangible Assets	2 00	0 30	0 00	0 00	0 00	2 30	1 066 50	463.70
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	2 00	0 00	0 00	2 00	480 00	240.00
Sale of business	10 60	0 00	0 00	1 50	0 00	12 10	5,253 00	434.13
Trading								
Trading - Accounting	0 70	0 50	0 00	0 00	0 00	1 20	506 00	421.67
Trading - Employees	0 00	1 90	11 80	1 80	0 00	15 50	3 625 50	248.81
Trading - Hire Purchase Matters	0 00	0 00	0 00	1 70	0 00	1 70	187 00	110.00
Trading - Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305.00
Trading - Operations	15 00	28 30	5 90	48 60	0 00	97 80	27 418 50	280.35
Trading - Retention of Title & Claims handling	0 00	0 00	7 90	25 50	0 00	33 40	4 928 00	147.54
Total Hours	38 10	87.55	59 70	270.35	0.20	455 90		238.42
Total Fees Claimed	18,518.50	32,201.25	15,379 00	41,679.00	7.50		107,785.25	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

DON DAWSON PLC (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 24 July 2015 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	0 10	0 00	0 00	0 00	0 10	37 50	375 00
Cashuering & accounting	0 00	0 00	0 70	1 20	0 00	1 90	447 00	235 28
Statutory matters (Meetings & Reports & Notices)	0 00	0 60	0 00	3 20	0 00	3 80	941 00	247 63
Tax Compliance/Planning	0 00	0 00	0 00	1 90	0 00	1 90	302 50	159 21
Total Hours	0 00	0 70	0 70	6 30	0 00	7 70		224 42
Total Fees Claimed	0.00	262.50	234 00	1,231.50	0.00		1,728.00	

ABP Web plc, Alderson Brothers Printers Limited, Alderson Digital London Limited
Alderson Point of Sale Limited and Don Dawson plc (All in Administration)
Progress Report to Creditors
15 December 2015

DON DAWSON PLC (In Administration)

Analysis of the Joint Administrators Time Costs for the Period 14 September 2012 to 26 November 2015

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary management	0 00	12.90	2 50	10 10	0 00	25 50	7 042 00	278 16
Cashiering & accounting	0 00	1 40	7 80	27 50	0 10	38 80	7 790 00	211 68
Dealings with Directors and Management	0 00	0 00	0 00	2 60	0 00	2 60	448 50	172 50
IPS set up & maintenance	0 00	0 10	0 30	4 70	0 00	5 10	755 00	148 04
Insurance	0 00	0 20	0 50	2 50	0 00	3 20	616 00	192 50
Statement of affairs	0 00	0 00	0 10	0 00	0 00	0 10	24 00	240 00
Statutory matters (Meetings & Reports & Notices)	0 80	10 30	5 20	38 10	0 00	54 40	12 403 50	228 01
Strategy planning & control	0 70	3 50	1 50	3 00	0 00	8 70	2 841 50	326 61
Tax Compliance/Planning	0 00	0 10	0 20	4 80	0 00	5 10	854 50	187 16
Creditors								
Communications with Creditors/Employees	0 75	1 70	1 00	22 50	0 00	25 95	4 408 00	169 87
Non Pref Creditors/Employee claims handling	0 00	0 00	1 80	5 60	0 00	7 40	1 335 00	180 41
Secured Creditors	1 70	3 00	0 20	1 10	0 00	6 00	2 112 00	352 00
Investigations								
CDDA & reports & Communication	0 00	4 40	14 00	3 70	0 00	22 10	6 024 00	272 58
Realisation of Assets								
Book debts	0 25	16 20	12 40	0 30	0 00	29 15	7 714 00	264 63
Freehold and Leasehold Property	0 25	0 00	0 00	1 50	0 00	1 75	297 25	169 88
Other Tangible Assets	0 70	0 30	0 00	0 00	0 00	1 00	442 50	442 50
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	2 80	0 10	0 00	2 90	689 00	237 59
Sale of business	4 20	1 10	4 10	0 70	0 00	10 10	3 464 50	343 02
Stock and Work In Progress	0 00	0 00	0 00	0 20	0 00	0 20	34 00	170 00
Trading								
Trading - Accounting	0 20	0 30	0 70	2 60	0 00	3 80	807 50	212 50
Trading - Employees	0 00	2 80	10 50	1 20	0 00	14 30	3 585 00	250 70
Trading - Hire Purchase Matters	0 00	0 00	0 00	0 40	0 00	0 40	44 00	110 00
Trading - Insurance	0 00	0 70	0 00	0 00	0 00	0 70	213 50	305 00
Trading - Operations	8 90	19 00	5 60	19 40	0 00	52 90	16 455 00	311 06
Trading - Retention of Title & Claims handling	0 00	0 00	0 80	13 10	0 00	13 90	1 668 00	120 00
Total Hours	18.45	77.80	72.00	165.70	0.10	334.05		245.98
Total Fees Claimed	8,929.75	28,531.00	18,430.00	26,273.50	4.00		82,168.25	

**ABP Web Plc (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	188 00	188 00
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	925 00	925 00
TOTAL			£1,113 00	£1,113 00

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

**Alderson Brothers Printers Limited (In Administration)
Joint Administrators' Expenses**

			Reporting Period	
Company	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors				
Accurate Mailing Services Limited	Mailing agents Issuing correspondence to creditors	Fixed fee	302 60	302 60
Total Data Management Ltd	Provider of storage facilities for Company books and records	Fixed fee	1,896 25	1,896 25
Shoosmiths LLP	Solicitors assistance with book debt collections	Time costs	0 00	5,000*
TOTAL			£2,198.85	£7,198.85

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

* Amounts paid relate to time costs incurred in previous reporting periods

**Alderson Digital London Limited (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Current Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	53 04	53 04
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	296 00	296 00
TOTAL			£349 04	£349 04

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

**Alderson Point of Sale Limited (In Administration)
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	110 24	110 24
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	166 50	166 50
TOTAL			£276 74	£276 74

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Don Dawson plc (In Administration)
Joint Administrators' Expenses

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Accurate Mailing Services Limited	Mailing Agents Post correspondence to the Company's creditors and members	Fixed fee	58 24	58 24
Total Data Management	Storage agent Store and document Company's books and records	Fixed fee	157 25	157 25
TOTAL			£215.49	£215.49

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Appendix 4

Revised Proposals

STATEMENT OF ADMINISTRATOR'S REVISED PROPOSALS

ABP WEB PLC (IN ADMINISTRATION) (COMPANY NUMBER 03108344) ("COMPANY")

Benjamin John Wiles ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 31 August 2012 and Paul Williams ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 26 November 2015

In the Administrators' original report to creditors dated 25 October 2012, the Administrators' proposals ("Proposals") included the following proposals (in relation to the Company and other members of its group (together "Companies"))

- 1 that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 ("Act") to the Registrar of the Companies to the effect that each of the Companies have no property which might permit a distribution to its creditors, at which stage that specific administration will cease, and
- 2 that the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing

The Administrators hereby amend the Proposals such that

- 1 instead of giving notice under Paragraph 84 of Schedule B1 of the Act, the Administrators will apply to court under Paragraph 79(3) of Schedule B1 of the Act for an order that the Administrators' appointment as administrators of the Company will cease to have effect from a specified time, and
- 2 the Administrators will apply to Court for an order that the Joint Administrators be discharged from their liability in respect of any of their actions as Joint Administrators of the Company 28 days after the date of cessation of the Company's administration pursuant to paragraph 98 of Schedule B1 of the Act

STATEMENT OF ADMINISTRATOR'S REVISED PROPOSALS

ALDERSON BROTHERS PRINTERS LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 01421112) ("COMPANY")

Benjamin John Wiles ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 14 September 2012 and Paul Williams ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 26 November 2015

In the Administrators' original report to creditors dated 25 October 2012, the Administrators' proposals ("Proposals") included the following proposals (in relation to the Company and other members of its group (together "Companies"))

- 1 that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 ("Act") to the Registrar of the Companies to the effect that each of the Companies have no property which might permit a distribution to its creditors, at which stage that specific administration will cease, and
- 2 that the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing

The Administrators hereby amend the Proposals such that

- 1 instead of giving notice under Paragraph 84 of Schedule B1 of the Act, the Administrators will apply to court under Paragraph 79(3) of Schedule B1 of the Act for an order that the Administrators' appointment as administrators of the Company will cease to have effect from a specified time, and
- 2 the Administrators will apply to Court for an order that the Joint Administrators be discharged from their liability in respect of any of their actions as Joint Administrators of the Company 28 days after the date of cessation of the Company's administration pursuant to paragraph 98 of Schedule B1 of the Act

STATEMENT OF ADMINISTRATOR'S REVISED PROPOSALS

ALDERSON DIGITAL LONDON LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 01825889) ("COMPANY")

Benjamin John Wiles ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 14 September 2012 and Paul Williams ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 26 November 2015

In the Administrators' original report to creditors dated 25 October 2012, the Administrators' proposals ("Proposals") included the following proposals (in relation to the Company and other members of its group (together "Companies"))

- 1 that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 ("Act") to the Registrar of the Companies to the effect that each of the Companies have no property which might permit a distribution to its creditors, at which stage that specific administration will cease, and
- 2 that the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing

The Administrators hereby amend the Proposals such that

- 1 instead of giving notice under Paragraph 84 of Schedule B1 of the Act, the Administrators will apply to court under Paragraph 79(3) of Schedule B1 of the Act for an order that the Administrators' appointment as administrators of the Company will cease to have effect from a specified time, and
- 2 the Administrators will apply to Court for an order that the Joint Administrators be discharged from their liability in respect of any of their actions as Joint Administrators of the Company 28 days after the date of cessation of the Company's administration pursuant to paragraph 98 of Schedule B1 of the Act

STATEMENT OF ADMINISTRATOR'S REVISED PROPOSALS

ALDERSON POINT OF SALE LIMITED (IN ADMINISTRATION) (COMPANY NUMBER 06516572) ("COMPANY")

Benjamin John Wiles ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 14 September 2012 and Paul Williams ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 26 November 2015

In the Administrators' original report to creditors dated 25 October 2012, the Administrators' proposals ("Proposals") included the following proposals (in relation to the Company and other members of its group (together "Companies")).

- 1 that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 ("Act") to the Registrar of the Companies to the effect that each of the Companies have no property which might permit a distribution to its creditors, at which stage that specific administration will cease, and
- 2 that the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing

The Administrators hereby amend the Proposals such that

- 1 instead of giving notice under Paragraph 84 of Schedule B1 of the Act, the Administrators will apply to court under Paragraph 79(3) of Schedule B1 of the Act for an order that the Administrators' appointment as administrators of the Company will cease to have effect from a specified time, and
- 2 the Administrators will apply to Court for an order that the Joint Administrators be discharged from their liability in respect of any of their actions as Joint Administrators of the Company 28 days after the date of cessation of the Company's administration pursuant to paragraph 98 of Schedule B1 of the Act

STATEMENT OF ADMINISTRATOR'S REVISED PROPOSALS

DON DAWSON PLC (IN ADMINISTRATION) (COMPANY NUMBER 01316178) ("COMPANY")

Benjamin John Wiles ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 14 September 2012 and Paul Williams ("Administrator") of Duff & Phelps Limited was appointed joint administrator of the Company pursuant to an order of the Court dated 26 November 2015

In the Administrators' original report to creditors dated 25 October 2012, the Administrators' proposals ("Proposals") included the following proposals (in relation to the Company and other members of its group (together "Companies"))

- 1 that the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 ("Act") to the Registrar of the Companies to the effect that each of the Companies have no property which might permit a distribution to its creditors, at which stage that specific administration will cease, and
- 2 that the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing

The Administrators hereby amend the Proposals such that

- 1 instead of giving notice under Paragraph 84 of Schedule B1 of the Act, the Administrators will apply to court under Paragraph 79(3) of Schedule B1 of the Act for an order that the Administrators' appointment as administrators of the Company will cease to have effect from a specified time, and
- 2 the Administrators will apply to Court for an order that the Joint Administrators be discharged from their liability in respect of any of their actions as Joint Administrators of the Company 28 days after the date of cessation of the Company's administration pursuant to paragraph 98 of Schedule B1 of the Act