

**REGISTERED NUMBER: 03108324 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 30 September 2019**

**for**

**The Staffordshire Cobbler Limited**

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for the Year Ended 30 September 2019**

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**The Staffordshire Cobbler Limited**  
**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTORS:**

S G Williams  
Mrs P H Williams

**REGISTERED OFFICE:**

28 Bala Grove  
Cheadle  
Staffordshire  
ST10 1SY

**REGISTERED NUMBER:**

03108324 (England and Wales)

**ACCOUNTANTS:**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**The Staffordshire Cobbler Limited (Registered number: 03108324)**

**Balance Sheet**  
**30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	12,064	12,064	14,673	14,673
<b>CURRENT ASSETS</b>					
Stocks		14,174		17,763	
Debtors	6	1,028		7,226	
Cash in hand		3,781		3,304	
		18,983		28,293	
<b>CREDITORS</b>					
Amounts falling due within one year	7	40,324		47,655	
<b>NET CURRENT LIABILITIES</b>			(21,341)		(19,362)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,277)		(4,689)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		(9,279)		(4,691)
<b>SHAREHOLDERS' FUNDS</b>			(9,277)		(4,689)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**The Staffordshire Cobbler Limited (Registered number: 03108324)**

**Balance Sheet - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2020 and were signed on its behalf by:

S G Williams - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

The Staffordshire Cobbler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill was written off over a ten year period from 2005 to 2014.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 20% on reducing balance
Improvements to property	- 20% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>29,075</u>
<b>AMORTISATION</b>	
At 1 October 2018	
and 30 September 2019	<u>29,075</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2018	3,435	94,799	-	98,234
Additions	-	-	433	433
At 30 September 2019	<u>3,435</u>	<u>94,799</u>	<u>433</u>	<u>98,667</u>
<b>DEPRECIATION</b>				
At 1 October 2018	2,310	81,251	-	83,561
Charge for year	225	2,709	108	3,042
At 30 September 2019	<u>2,535</u>	<u>83,960</u>	<u>108</u>	<u>86,603</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>900</u>	<u>10,839</u>	<u>325</u>	<u>12,064</u>
At 30 September 2018	<u>1,125</u>	<u>13,548</u>	<u>-</u>	<u>14,673</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	-	360
Other debtors	818	6,114
Prepayments	210	752
	<u>1,028</u>	<u>7,226</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	14,770	12,138
Trade creditors	5,062	2,824
Social security and other taxes	1,314	1,025
VAT	6,126	8,131
Directors' current accounts	10,339	21,367
Accrued expenses	2,713	2,170
	<u>40,324</u>	<u>47,655</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.19	30.9.18
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Retained earnings £
At 1 October 2018	(4,691)
Deficit for the year	<u>(4,588)</u>
At 30 September 2019	<u>(9,279)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.