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**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2007  
for  
Craymark Computing Limited**

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**Craymark Computing Limited**

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for the Year Ended 31 March 2007**

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**Craymark Computing Limited**

**Company Information  
for the Year Ended 31 March 2007**

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**DIRECTOR:**

D H Debenham

**SECRETARY:**

Mrs K E Debenham

**REGISTERED OFFICE**

92 Park Street  
Camberley  
Surrey  
GU15 3NY

**REGISTERED NUMBER:**

3107100 (England and Wales)

**ACCOUNTANTS:**

Butt Miller & Co  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Craymark Computing Limited**

**Report of the Director  
for the Year Ended 31 March 2007**

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The director presents his report with the financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer consultancy

**DIRECTOR**

D H Debenham held office during the whole of the period from 1 April 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



Mrs K E Debenham - Secretary

Date 

**Craymark Computing Limited**

**Profit and Loss Account  
for the Year Ended 31 March 2007**

	Notes	31 3 07 £	31 3 06 £
<b>TURNOVER</b>		108,694	10,800
Cost of sales		(8 976)	2 400
<b>GROSS PROFIT</b>		99,718	13 200
Administrative expenses		(32,227)	(2,896)
<b>OPERATING PROFIT</b>	2	67,491	10 304
Interest receivable and similar income		364	123
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		67,855	10,427
Tax on profit on ordinary activities	3	(12,952)	(980)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		54,903	9 447

The notes form part of these financial statements

# Craymark Computing Limited

## Balance Sheet 31 March 2007

	Notes	31 3 07 £	31 3 06 £
<b>FIXED ASSETS</b>			
Tangible assets	5	25	92
<b>CURRENT ASSETS</b>			
Work in progress		-	2 400
Debtors	6	27 625	3 600
Cash at bank		19 788	6 846
		<u>47 413</u>	<u>12 846</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(21,761)	(2 167)
<b>NET CURRENT ASSETS</b>		<u>25,652</u>	<u>10 679</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,677</u>	<u>10 771</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	5	2
Profit and loss account	9	25,672	10,769
<b>SHAREHOLDERS' FUNDS</b>		<u>25,677</u>	<u>10 771</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

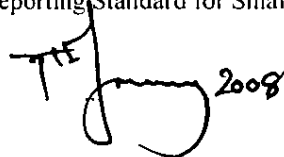
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

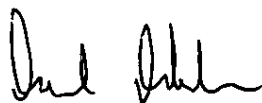
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on

 2008

and were signed by



D H Debenham - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on cost
Computer equipment	- 33% on cost

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

No provision for deferred tax is required

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 3 07 £	31 3 06 £
Depreciation - owned assets	66	109
Loss on disposal of fixed assets	-	3
	<u>          </u>	<u>          </u>
Director's emoluments	15,000	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 07 £	31 3 06 £
Current tax		
UK corporation tax	12,952	980
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	12,952	980
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	31 3 07 £	31 3 06 £
Ordinary shares of £1 each		
Final	40,000	5 000
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2007

## 5 TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2006 and 31 March 2007	85	470	555
<b>DEPRECIATION</b>			
At 1 April 2006	84	380	464
Charge for year	-	66	66
At 31 March 2007	84	446	530
<b>NET BOOK VALUE</b>			
At 31 March 2007	1	24	25
At 31 March 2006	1	90	91

## 6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Trade debtors	27,625	3 600

## 7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Tax	12 952	1 020
Social security and other taxes	3,840	-
VAT	2,699	242
Director's current account	157	44
Accruals and deferred income	2,113	861
	21,761	2,167

## 8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100	Ordinary		100	100
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
5 (31 3 06 - 2)	Ordinary		5	2

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2007

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9 RESERVES

	Profit and loss account £
At 1 April 2006	10 769
Profit for the year	54 903
Dividends	<u>(40 000)</u>
At 31 March 2007	<u>25,672</u>

10 RELATED PARTY DISCLOSURES

The company is under the control of Mr D H Debenham, the director of the company