

**CRAYMARK COMPUTING LIMITED**  
**DIRECTOR'S REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2001**



**Company No. 3107100**

# **CRAYMARK COMPUTING LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr D H Debenham
<b>Secretary</b>	Miss A E Debenham
<b>Company Number</b>	3107100
<b>Registered Office</b>	92 Park Street Camberley Surrey GU15 3NY
<b>Reporting Accountants</b>	Butt, Miller & Co. 92 Park Street Camberley Surrey GU15 3NY

# **CRAYMARK COMPUTING LIMITED**

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# CRAYMARK COMPUTING LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2001

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The director presents his report together with the financial statements for the year ended 31st March 2001.

### Principal Activities

The company's principal activity continued to be that of computer consultancy.

### Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

	Ordinary Shares	
	31st	1st
	March	April
	2001	2000
Mr D H Debenham	2	2

### Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CRAYMARK COMPUTING LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2001**

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**Small company exemptions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

..... *A E Debenham* .....  
Secretary

Date: *22nd September 2001*  
.....

**ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CRAYMARK COMPUTING LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2001, set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....  
Butt, Miller & Co.  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

Date: 22<sup>nd</sup> September 2001  
.....

**CRAYMARK COMPUTING LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2001**

	Notes	2001 £	2000 £
<b>Turnover</b>	2	<b>42,997</b>	<b>7,690</b>
Distribution Costs		<b>3,121</b>	<b>344</b>
Administrative Expenses		<b>29,196</b>	<b>3,376</b>
<b>Operating Profit</b>	3	<b>10,680</b>	<b>3,970</b>
Interest Receivable		<b>1</b>	<b>-</b>
<b>Profit on Ordinary Activities before Taxation</b>		<b>10,681</b>	<b>3,970</b>
Tax on profit on ordinary activities	5	<b>1,434</b>	<b>2,512</b>
<b>Profit for the Financial Year</b>		<b>9,247</b>	<b>1,458</b>
Dividends		<b>4,000</b>	<b>8,000</b>
<b>Retained Profit/Loss for the Year</b>		<b>5,247</b>	<b>(6,542)</b>
<b>Retained Profit Brought Forward</b>		<b>3,377</b>	<b>9,919</b>
<b>Retained Profit Carried Forward</b>		<b>8,624</b>	<b>3,377</b>

# CRAYMARK COMPUTING LIMITED

## BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed Assets</b>					
Tangible assets	6		525		1,208
<b>Current Assets</b>					
Debtors	7	2,442		4,500	
Cash at bank and in hand		16,261		2,625	
		18,703		7,125	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	10,602		4,954	
<b>Net Current Assets</b>			8,101		2,171
<b>Total Assets Less Current Liabilities</b>			8,626		3,379
<b>Capital and Reserves</b>					
Share capital	9		2		2
Profit and loss account			8,624		3,377
<b>Shareholders' Funds</b>			8,626		3,379

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2001.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.



# CRAYMARK COMPUTING LIMITED

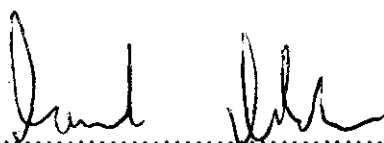
## BALANCE SHEET

AS AT 31ST MARCH 2001

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The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the board on 22nd September 2001 and signed on its behalf.



.....  
Director

# CRAYMARK COMPUTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

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### 1 Accounting Policies

#### Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Office equipment	20% per annum of cost
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#### Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

### 3 Operating Profit

*The operating profit is stated after:*

	2001	2000
	£	£
Depreciation of owned assets	683	683
Pension contributions	3,045	-

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# CRAYMARK COMPUTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

<b>4</b>	<b>Director</b>	<b>2001</b>	<b>2000</b>
		£	£
	Director's remuneration	<b>20,445</b>	-
<b>5</b>	<b>Taxation</b>	<b>2001</b>	<b>2000</b>
		£	£
	Based on the profit for the year		
	UK corporation tax at 20% (2000: 20%)	<b>1,434</b>	856
	Prior periods:		
	UK corporation tax under/(over) provided	-	1,656
		<b>1,434</b>	<b>2,512</b>
<b>6</b>	<b>Tangible Fixed Assets</b>		
		<b>Office Equipment</b>	<b>Total</b>
	<b>Cost</b>	£	£
	At 1st April 2000	3,416	3,416
	<b>At 31st March 2001</b>	<b>3,416</b>	<b>3,416</b>
	<b>Depreciation</b>		
	At 1st April 2000	2,208	2,208
	Charge for the year	683	683
	<b>At 31st March 2001</b>	<b>2,891</b>	<b>2,891</b>
	<b>Net Book Value</b>		
	<b>At 31st March 2001</b>	<b>525</b>	<b>525</b>
	<i>At 31st March 2000</i>	<i>1,208</i>	<i>1,208</i>
<b>7</b>	<b>Debtors</b>	<b>2001</b>	<b>2000</b>
		£	£
	Trade debtors	<b>2,442</b>	4,500

# CRAYMARK COMPUTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

<b>8</b>	<b>Creditors: Amounts Falling Due Within One Year</b>	<b>2001</b>	<b>2000</b>
		£	£
	Corporation tax	1,434	856
	Other taxes and social security	3,098	485
	Director's loan account	3,445	2,843
	Accruals and deferred income	2,625	770
		<u>10,602</u>	<u>4,954</u>
<b>9</b>	<b>Share Capital</b>	<b>2001</b>	<b>2000</b>
		£	£
	<b>Authorised</b>		
	100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<b>Allotted</b>		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

### 10 Related Parties

The company is under the control of Mr D H Debenham, the shareholder and director of the company.