

Company Registration No. 03106597 (England and Wales)

AGI TRADING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012

TUESDAY



L24ICB2H

LD5

19/03/2013

#106

COMPANIES HOUSE

AGI TRADING COMPANY LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

AGI TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|-----------|---|-----------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 208,636 | | 110,018 | |
| Current assets | | | | | |
| Stocks | | 102,839 | | 188,468 | |
| Debtors | | 193,673 | | 123,385 | |
| Cash at bank and in hand | | 207,206 | | 481,079 | |
| | | 503,718 | | 792,932 | |
| Creditors. amounts falling due within one year | | (540,213) | | (675,680) | |
| Net current (liabilities)/assets | | (36,495) | | 117,252 | |
| Total assets less current liabilities | | 172,141 | | 227,270 | |
| Provisions for liabilities | | (3,699) | | (6,768) | |
| | | 168,442 | | 220,502 | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 100 | | 100 | |
| Profit and loss account | | 168,342 | | 220,402 | |
| Shareholders' funds | | 168,442 | | 220,502 | |

AGI TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2012

For the financial year ended 28 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/3/13



A Akhtar
Director

Company Registration No 03106597

AGI TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Land and buildings Leasehold | 20% Straight Line |
| Plant and machinery | 25% Reducing Balance |
| Fixtures, fittings & equipment | 25% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

AGI TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2012

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 March 2011 | 526,937 |
| Additions | 174,519 |
| | <hr/> |
| At 28 February 2012 | 701,456 |
| | <hr/> |
| Depreciation | |
| At 1 March 2011 | 416,922 |
| Charge for the year | 75,898 |
| | <hr/> |
| At 28 February 2012 | 492,820 |
| | <hr/> |
| Net book value | |
| At 28 February 2012 | 208,636 |
| | <hr/> |
| At 28 February 2011 | 110,018 |
| | <hr/> |

3 Share capital

| | 2012 £ | 2011 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |