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Company Registration No. 03106597 (England and Wales)

AGI TRADING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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AGI TRADING COMPANY LIMITED

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AGI TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		110,018		139,931
Current assets					
Stocks		188,468		212,778	
Debtors		123,385		231,095	
Cash at bank and in hand		481,079		166,000	
		<u>792,932</u>		<u>609,873</u>	
Creditors: amounts falling due within one year		<u>(675,680)</u>		<u>(637,773)</u>	
Net current assets/(liabilities)			<u>117,252</u>		<u>(27,900)</u>
Total assets less current liabilities			<u>227,270</u>		<u>112,031</u>
Provisions for liabilities			<u>(6,768)</u>		<u>(5,238)</u>
			<u>220,502</u>		<u>106,793</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			220,402		106,693
Shareholders' funds			<u>220,502</u>		<u>106,793</u>

AGI TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2011

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30-4-12



R Akhtar
Director

Company Registration No 03106597

AGI TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% Straight Line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

AGI TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	510,816
Additions	16,123
At 28 February 2011	526,939
Depreciation	
At 1 March 2010	370,885
Charge for the year	46,036
At 28 February 2011	416,921
Net book value	
At 28 February 2011	110,018
At 28 February 2010	139,931

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100