

Unaudited financial statements Kingdom Inland Trading Limited

For the 52 week period ended 28 March 2014



Company No 3106350

Index

	Page
Report of the directors	2
Accounting policies	3
Balance sheet	4
Notes to the unaudited financial statements	5 - 6

Report of the directors

The directors present their report and the unaudited financial statements of the company for the 52 week period ended 28 March 2014.

Directors

The directors who served the company during the period were as follows:

T S Dhaliwal

J K Burrell

Directors' responsibilities for the unaudited financial statements

The directors are responsible for preparing the Report of the directors and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare unaudited financial statements for each financial year. Under that law the directors have elected to prepare the unaudited financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these unaudited financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



T Dhaliwal

Director

10 December 2014

Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards, (United Kingdom Generally Accepted Accounting Practice). The unaudited financial statements have been prepared on a going concern basis.

The company's accounting policies are unchanged compared with prior year and are set out below.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

Balance sheet

	Note	28 March 2014 £	29 March 2013 £
Current assets			
Debtors due after more than one year	2	194,840	194,840
Net assets		<u>194,840</u>	<u>194,840</u>
Capital and reserves			
Called-up share capital	3	1	1
Profit and loss account		<u>194,839</u>	<u>194,839</u>
Shareholders' funds		<u>194,840</u>	<u>194,840</u>

For the year ended 28 March 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring the company keeps accounting records in accordance with Section 386, and preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved and authorised for issue by the directors on 10 December 2014, and are signed on their behalf by:



T Dhaliwal
Director

Balance sheet

	Note	28 March 2014 £	29 March 2013 £
Current assets			
Debtors due after more than one year	2	194,840	194,840
Net assets		<u>194,840</u>	<u>194,840</u>
Capital and reserves			
Called-up share capital	3	1	1
Profit and loss account		194,839	194,839
Shareholders' funds		<u>94,840</u>	<u>194,840</u>

For the year ended 28 March 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring the company keeps accounting records in accordance with Section 386, and preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements if the Companies Act 2006 relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved and authorised for issue by the directors on 2014, and are signed on their behalf by:

T Dhaliwal
Director

Notes to the unaudited financial statements

1 Dormant status

The company was dormant (within the meaning of Section 480 of the companies Act 2006) throughout the period ended 28 March 2014. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Debtors

	28 March 2014 £	29 March 2013 £
Amounts owed by group undertakings	194,840	194,840
	<u>194,840</u>	<u>194,840</u>

In relation to financial assistance for the acquisition of shares provided to group companies, there is a deed of accession secured by a first legal charge over all property of the company and first fixed and floating charges over all of the company's assets.

3 Share capital

	28 March 2014 £	29 March 2013 £
Authorised:		
1,000 Ordinary shares of £1	1,000	1,000

	28 March 2014 £	29 March 2013 £
Allotted, called up and fully paid:		
1 Ordinary share of £1	1	1

4 Ultimate parent undertaking and parent undertaking

The immediate parent undertaking of the company is CT Ice Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and ultimate controlling related party of the company is Iceland Topco Limited, a company incorporated in England and Wales.

The smallest and largest group in which these unaudited financial statements are consolidated is that headed by Iceland Topco Limited. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of this company.

Notes to the unaudited financial statements

5 Contingent liabilities

The company is party to a cross-guarantee between certain fellow group undertakings in respect of bank loans. The amount outstanding at the end of the period was £715.3 million (2013: £781.3 million).