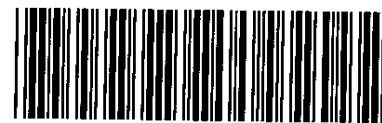


Company Number: 03106339

THE COMPANIES ACT 2006
PUBLIC COMPANY LIMITED BY SHARES
RESOLUTIONS
of

WEDNESDAY



A07 *A771EU7V* 30/05/2018 #112
COMPANIES HOUSE

Aberdeen Asian Smaller Companies Investment Trust PLC (the "Company")

At a general meeting of the members of the Company held at Bow Bells House, 1 Bread Street, London EC4M 9HH on Wednesday 23 May 2018 at 9:00 a.m., the following resolution was duly passed as a special resolution.

1 Special Resolution

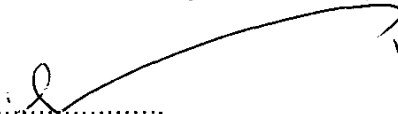
THAT, subject to and conditional upon the proposed issue of up to £37 million nominal of convertible unsecured loan stock 2025 (the "**CULS**") as described in the prospectus of the Company dated 20 April 2018 (the "**Prospectus**") becoming unconditional in all respects (other than as regards any condition relating to the passing of this resolution):

- (i) in addition to any existing authorisation granted to the directors of the Company (the "**Directors**"), the Directors be and they are hereby unconditionally authorised in accordance with section 551 of the Companies Act 2006 (the "**Act**"), to exercise the powers of the Company to grant Conversion Rights (as defined in the Prospectus) in connection with the Issue (as defined in the Prospectus) up to a maximum nominal amount of £37 million, provided that such authorisation shall (unless previously renewed, varied or revoked) expire at the conclusion of the next Annual General Meeting of the Company, save that the Company may before the expiry of such authorisation make an offer or enter into an agreement which would or might require Conversion Rights to be granted after the expiry of such authorisation and the Directors are authorised to grant such rights in pursuance of such an offer or agreement as if the authorisation had not expired; and
- (ii) in accordance with section 571 of the Act, section 561 of the Act does not apply to the grant of Conversion Rights pursuant to the authorisation conferred by sub-paragraph (i) of this resolution provided that this sub-paragraph (ii) shall cease to have effect when such authorisation is revoked or would (if not renewed) expire, save that the Company may before the expiry of such authorisation make an offer or enter into an agreement which would or might require Conversion Rights to be granted after the expiry of such authorisation and, notwithstanding the expiry of this sub-paragraph (ii), the Directors may grant such rights in pursuance of such an offer or agreement.

2 Ordinary Resolution

THAT the Company's investment objective and investment policy as set out under the heading "investment objective and policy" respectively in Part II of the Company's prospectus dated 20 April 2018, a copy of which is produced to the meeting and initialled for the purposes of identification by the

chairman of the meeting, be and is hereby approved with immediate effect as the investment objective and investment policy of the Company in place of the existing investment objective and policy.



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For Aberdeen Asset Management PLC –Secretary

23 May 2018