

Abbreviated Unaudited Accounts
For The Year Ended 30th September 2016
for
P L S (Remedial Services) Limited

P L S (Remedial Services) Limited (Registered number: 03106283)

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For The Year Ended 30th September 2016

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DIRECTOR: J R Lugsden

SECRETARY: J R Lugsden

REGISTERED OFFICE: 25 North Drive
High Legh
Knutsford
Cheshire
WA16 6LX

REGISTERED NUMBER: 03106283 (England and Wales)

ACCOUNTANTS: Dale Pickard & Co
Chartered Accountants
Bank House
4 Wharf Road
Sale
Cheshire
M33 2AF

Abbreviated Balance Sheet
30th September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,853		3,450
CURRENT ASSETS					
Stocks		10,317		13,504	
Debtors		2,658		1,771	
Cash at bank		<u>3</u>		<u>3</u>	
		12,978		15,278	
CREDITORS					
Amounts falling due within one year	3	<u>47,170</u>		<u>40,397</u>	
NET CURRENT LIABILITIES			<u>(34,192)</u>		<u>(25,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,339)		(21,669)
CREDITORS					
Amounts falling due after more than one year	3		<u>10,000</u>		<u>16,000</u>
NET LIABILITIES			<u>(36,339)</u>		<u>(37,669)</u>
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			<u>(36,939)</u>		<u>(38,269)</u>
SHAREHOLDERS' FUNDS			<u>(36,339)</u>		<u>(37,669)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th November 2016 and were signed by:

J R Lugsden - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company had a loan from the director of £10,674 and from the bank of £16,000.

The director considers it reasonable to rely on the continuation of the above loan facilities. The director has reviewed projected cash flow information covering the 12 months from the date on which he approved the financial statements. On the basis of this information, other financial information covering the period thereafter and discussions with the major creditors, the director considers that it is likely that facilities adequate for the company's requirements will be forthcoming. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	27,154
Additions	<u>5,500</u>
At 30th September 2016	<u>32,654</u>
DEPRECIATION	
At 1st October 2015	23,704
Charge for year	<u>1,097</u>
At 30th September 2016	<u>24,801</u>
NET BOOK VALUE	
At 30th September 2016	<u>7,853</u>
At 30th September 2015	<u>3,450</u>

3. **CREDITORS**

Creditors include an amount of £ 29,564 (2015 - £ 33,837) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
600	Ordinary £1 shares	1	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.