

Abbreviated Unaudited Accounts
For The Year Ended 30th September 2013
for
PLS (Remedial Services) Limited

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COMPANIES HOUSE

PLS (Remedial Services) Limited (Registered number 03106283)

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PLS (Remedial Services) Limited

Company Information
For The Year Ended 30th September 2013

DIRECTOR

J R Lugsden

REGISTERED OFFICE

25 North Drive
High Legh
Knutsford
Cheshire
WA16 6LX

REGISTERED NUMBER

03106283 (England and Wales)

ACCOUNTANTS

Dale Pickard & Co
Chartered Accountants
Bank House
4 Wharf Road
Sale
Cheshire
M33 2AF

Abbreviated Balance Sheet
30th September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	14,649	6,197
CURRENT ASSETS			
Stocks		14,434	42,385
Debtors		5,511	4,722
Cash at bank		3	3
		<u>19,948</u>	<u>47,110</u>
CREDITORS			
Amounts falling due within one year	3	<u>102,856</u>	<u>140,504</u>
NET CURRENT LIABILITIES		<u>(82,908)</u>	<u>(93,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(68,259)</u>	<u>(87,197)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>9,352</u>	<u>4,287</u>
NET LIABILITIES		<u>(77,611)</u>	<u>(91,484)</u>
CAPITAL AND RESERVES			
Called up share capital	4	600	600
Profit and loss account		<u>(78,211)</u>	<u>(92,084)</u>
SHAREHOLDERS' FUNDS		<u>(77,611)</u>	<u>(91,484)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PLS (Remedial Services) Limited (Registered number 03106283)

Abbreviated Balance Sheet - continued
30th September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8th November 2013 and were signed by



J/R Lugsden - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

At the balance sheet date, the company had a loan from the director of £51,942 (2012 £76,987)

The director considers it reasonable to rely on the continuation of the above loan facility. The director has reviewed projected cash flow information covering the 12 months from the date on which he approved the financial statements. On the basis of this information, other financial information covering the period thereafter and discussions with the major creditors, the director considers that it is likely that facilities adequate for the company's requirements will be forthcoming. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	13,035
Additions	16,119
Disposals	(2,000)
At 30th September 2013	<u>27,154</u>
DEPRECIATION	
At 1st October 2012	6,838
Charge for year	6,167
Eliminated on disposal	(500)
At 30th September 2013	<u>12,505</u>
NET BOOK VALUE	
At 30th September 2013	<u>14,649</u>
At 30th September 2012	<u>6,197</u>

3 CREDITORS

Creditors include an amount of £13,219 (2012 - £7,530) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013 £	2012 £
Number	Class			
600	Ordinary £1 shares	1	<u>600</u>	<u>600</u>

5 ULTIMATE CONTROLLING PARTY

The controlling party is J R Lugsden