

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2013
for
Abbeyvale Builders Limited

Abbeyvale Builders Limited (Registered number: 03105593)

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for the Year Ended 30th September 2013**

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Abbeyvale Builders Limited

Company Information
for the Year Ended 30th September 2013

DIRECTOR: M E Sykes

SECRETARY: D Sykes

REGISTERED OFFICE: 49 Duchess Drive
Newmarket
Suffolk
CB8 8AJ

REGISTERED NUMBER: 03105593 (England and Wales)

ACCOUNTANTS: Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abbeyvale Builders Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeyvale Builders Limited for the year ended 30th September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

This report is made solely to the director of Abbeyvale Builders Limited in accordance with the terms of our engagement letter dated 31st May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeyvale Builders Limited and state those matters that we have agreed to state to the director of Abbeyvale Builders Limited in this report in accordance with AAF 2/10 as detailed at icacw.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbeyvale Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeyvale Builders Limited. You consider that Abbeyvale Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeyvale Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

25th June 2014

Abbeyvale Builders Limited (Registered number: 03105593)**Abbreviated Balance Sheet****30th September 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,643		5,478
CURRENT ASSETS					
Stocks		8,550		1,350	
Debtors		95,697		92,300	
Cash at bank		1,007		1,000	
		<u>105,254</u>		<u>94,650</u>	
CREDITORS					
Amounts falling due within one year	3	<u>160,877</u>		<u>142,017</u>	
NET CURRENT LIABILITIES			<u>(55,623)</u>		<u>(47,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,980)</u>		<u>(41,889)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>19,000</u>		<u>24,127</u>
NET LIABILITIES			<u>(65,980)</u>		<u>(66,016)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(66,080)</u>		<u>(66,116)</u>
SHAREHOLDERS' FUNDS			<u>(65,980)</u>		<u>(66,016)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th June 2014 and were signed by:

M E Sykes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through an overdraft facility and/or short term loans from its director, which are repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director has prepared projected cash flow information for the period ending 12 months from the date of his approval of these financial statements. On the basis of this cash flow information the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Abbeyvale Builders Limited (Registered number: 03105593)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	44,351
Additions	<u>6,749</u>
At 30th September 2013	51,100
DEPRECIATION	
At 1st October 2012	38,873
Charge for year	<u>3,584</u>
At 30th September 2013	42,457
NET BOOK VALUE	
At 30th September 2013	<u>8,643</u>
At 30th September 2012	<u>5,478</u>

3. CREDITORS

Creditors include an amount of £ 22,283 (2012 - £ 46,548) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.