

REGISTERED NUMBER: 03105593 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30th September 2010
for
Abbeyvale Builders Limited**



Abbeyvale Builders Limited

Contents of the Abbreviated Accounts for the Year Ended 30th September 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abbeyvale Builders Limited

**Company Information
for the Year Ended 30th September 2010**

DIRECTOR

M E Sykes

SECRETARY:

D Sykes

REGISTERED OFFICE

49 Duchess Drive
Newmarket
Suffolk
CB8 8AJ

REGISTERED NUMBER

03105593 (England and Wales)

ACCOUNTANTS

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

Abbeyvale Builders Limited

Abbreviated Balance Sheet 30th September 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		4,596		7,136
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		103,337		117,199	
Cash at bank and in hand		1,742		7,292	
		<u>106,079</u>		<u>125,491</u>	
CREDITORS					
Amounts falling due within one year	3	<u>124,729</u>		<u>136,134</u>	
NET CURRENT LIABILITIES			<u>(18,650)</u>		<u>(10,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,054)</u>		<u>(3,507)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>55,484</u>		<u>68,235</u>
NET LIABILITIES			<u>(69,538)</u>		<u>(71,742)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(69,638)</u>		<u>(71,842)</u>
SHAREHOLDERS' FUNDS			<u>(69,538)</u>		<u>(71,742)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13th June 2011 and were signed by

M E Sykes - Director



The notes form part of these abbreviated accounts

Abbeyvale Builders Limited

Notes to the Abbreviated Accounts for the Year Ended 30th September 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through an overdraft facility and/or short term loans from its director, which are repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director has prepared projected cash flow information for the period ending 12 months from the date of his approval of these financial statements. On the basis of this cash flow information the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2009	38,613
Additions	500
At 30th September 2010	39,113
DEPRECIATION	
At 1st October 2009	31,477
Charge for year	3,040
At 30th September 2010	34,517
NET BOOK VALUE	
At 30th September 2010	4,596
At 30th September 2009	7,136

Abbeyvale Builders Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2010

3 CREDITORS

Creditors include an amount of £70 983 (2009 - £78,455) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>