

REGISTERED NUMBER. 03105593 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2009
for
Abbeyvale Builders Limited



Abbeyvale Builders Limited

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for the Year Ended 30th September 2009**

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Abbeyvale Builders Limited

**Company Information
for the Year Ended 30th September 2009**

DIRECTOR

M E Sykes

SECRETARY

D Sykes

REGISTERED OFFICE

49 Duchess Drive
Newmarket
Suffolk
CB8 8AJ

REGISTERED NUMBER

03105593 (England and Wales)

ACCOUNTANTS

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abbeyvale Builders Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with the engagement letter dated 31st May 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Waller Wilson & Co

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

23rd June 2010

Abbeyvale Builders Limited

Abbreviated Balance Sheet 30th September 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		7,136		10,315
CURRENT ASSETS					
Stocks		1,000		11,000	
Debtors		117,199		91,726	
Cash at bank and in hand		7,292		6,143	
		<u>125,491</u>		<u>108,869</u>	
CREDITORS					
Amounts falling due within one year	3	<u>136,134</u>		<u>156,057</u>	
NET CURRENT LIABILITIES			<u>(10,643)</u>		<u>(47,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,507)</u>		<u>(36,873)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>68,235</u>		<u>38,000</u>
NET LIABILITIES			<u>(71,742)</u>		<u>(74,873)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(71,842)</u>		<u>(74,973)</u>
SHAREHOLDERS' FUNDS			<u>(71,742)</u>		<u>(74,873)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

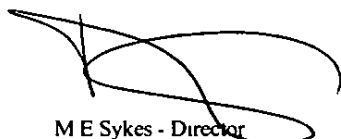
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd June 2010 and were signed by



M E Sykes - Director

The notes form part of these abbreviated accounts

Abbeyvale Builders Limited

Notes to the Abbreviated Accounts for the Year Ended 30th September 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through an overdraft facility and/or short term loans from its director, which are repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director has prepared projected cash flow information for the period ending 12 months from the date of his approval of these financial statements. On the basis of this cash flow information the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2008 and 30th September 2009	38,613
DEPRECIATION	
At 1st October 2008	28,299
Charge for year	3,178
At 30th September 2009	31,477
NET BOOK VALUE	
At 30th September 2009	7,136
At 30th September 2008	10,314

Abbeyvale Builders Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2009

3 CREDITORS

Creditors include an amount of £78,455 (2008 - £58,590) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

100 Ordinary

Nominal
value
£1

2009
£
100

2008
£
100