

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30th September 2012**  
**for**  
**Abbeyvale Builders Limited**



# **Abbeyvale Builders Limited**

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## **Abbeyvale Builders Limited**

**Company Information**  
**for the Year Ended 30th September 2012**

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**DIRECTOR:** M E Sykes

**SECRETARY:** D Sykes

**REGISTERED OFFICE** 49 Duchess Drive  
Newmarket  
Suffolk  
CB8 8AJ

**REGISTERED NUMBER:** 03105593 (England and Wales)

**ACCOUNTANTS:** Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbeyvale Builders Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeyvale Builders Limited for the year ended 30th September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Abbeyvale Builders Limited in accordance with the terms of our engagement letter dated 31st May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeyvale Builders Limited and state those matters that we have agreed to state to the director of Abbeyvale Builders Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbeyvale Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeyvale Builders Limited. You consider that Abbeyvale Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeyvale Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

28th May 2013

**Abbeyvale Builders Limited (Registered number: 03105593)**

**Abbreviated Balance Sheet**  
**30th September 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,478	6,675
<b>CURRENT ASSETS</b>			
Stocks		1,350	1,200
Debtors		92,300	88,968
Cash at bank		1,000	13,026
		<u>94,650</u>	<u>103,194</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>142,017</u>	<u>135,183</u>
<b>NET CURRENT LIABILITIES</b>		<u>(47,367)</u>	<u>(31,989)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(41,889)</u>	<u>(25,314)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>24,127</u>	<u>43,124</u>
<b>NET LIABILITIES</b>		<u>(66,016)</u>	<u>(68,438)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(66,116)</u>	<u>(68,538)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(66,016)</u>	<u>(68,438)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th May 2013 and were signed by

M E Sykes - Director



The notes form part of these abbreviated accounts

# Abbeyvale Builders Limited

## Notes to the Abbreviated Accounts for the Year Ended 30th September 2012

### 1 ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through an overdraft facility and/or short term loans from its director, which are repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director has prepared projected cash flow information for the period ending 12 months from the date of his approval of these financial statements. On the basis of this cash flow information the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2011	
and 30th September 2012	44,351
<b>DEPRECIATION</b>	
At 1st October 2011	37,676
Charge for year	1,197
At 30th September 2012	38,873
<b>NET BOOK VALUE</b>	
At 30th September 2012	5,478
At 30th September 2011	6,675

## Abbeyvale Builders Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2012

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### 3 CREDITORS

Creditors include an amount of £46,548 (2011 - £41,807) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>