

Registered Number 03105593

Abbeyvale Builders Limited

Abbreviated Accounts

30 September 2011

Abbeyvale Builders Limited

Registered Number 03105593

Company Information

Registered Office:

49 Duchess Drive
Newmarket
Suffolk
CB8 8AJ

Reporting Accountants:

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

Abbeyvale Builders Limited

Registered Number 03105593

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,675	4,596
		<u>6,675</u>	<u>4,596</u>
Current assets			
Stocks		1,200	1,000
Debtors		89,022	103,337
Cash at bank and in hand		13,026	1,742
Total current assets		<u>103,248</u>	<u>106,079</u>
Creditors: amounts falling due within one year	3	(135,183)	(124,729)
Net current assets (liabilities)		(31,935)	(18,650)
Total assets less current liabilities		<u>(25,260)</u>	<u>(14,054)</u>
Creditors: amounts falling due after more than one year	3	(43,124)	(55,484)
Provisions for liabilities		(54)	0
Total net assets (liabilities)		<u>(68,438)</u>	<u>(69,538)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(68,538)	(69,638)
Shareholders funds		<u>(68,438)</u>	<u>(69,538)</u>

-
- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

M E Sykes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies**Basis of preparing the financial statements**

The company meets its day-to-day working capital requirements through an overdraft facility and/or short term loans from its director, which are repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director has prepared projected cash flow information for the period ending 12 months from the date of his approval of these financial statements. On the basis of this cash flow information the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
-----------------------	-------------------------

- Motor vehicles 25% on cost
- 2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010		39,113
Additions	-	<u>5,238</u>
At 30 September 2011	-	<u>44,351</u>
Depreciation		
At 01 October 2010		34,517
Charge for year	-	<u>3,159</u>
At 30 September 2011	-	<u>37,676</u>
Net Book Value		
At 30 September 2011		6,675
At 30 September 2010	-	<u>4,596</u>

- 3 **Creditors**

	2011	2010
	£	£
Secured Debts	41,807	70,983

- 4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100