

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30th September 2008**  
**for**  
**Abbeyvale Builders Limited**

TUESDAY



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COMPANIES HOUSE

# **Abbeyvale Builders Limited**

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for the Year Ended 30th September 2008**

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## **Abbeyvale Builders Limited**

**Company Information  
for the Year Ended 30th September 2008**

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**DIRECTOR:** M E Sykes

**SECRETARY:** D Sykes

**REGISTERED OFFICE:** 49 Duchess Drive  
Newmarket  
Suffolk  
CB8 8AJ

**REGISTERED NUMBER:** 03105593 (England and Wales)

**ACCOUNTANTS:** Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbeyvale Builders Limited**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with the engagement letter dated 31st May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th September 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Waller Wilson & Co*

Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

12th June 2009

# Abbeyvale Builders Limited

## Abbreviated Balance Sheet 30th September 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,315	9,111
<b>CURRENT ASSETS</b>			
Stocks		11,000	1,000
Debtors		91,726	148,583
Cash at bank and in hand		6,143	14,358
		<u>108,869</u>	<u>163,941</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>156,057</u>	<u>177,208</u>
<b>NET CURRENT LIABILITIES</b>		<u>(47,188)</u>	<u>(13,267)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(36,873)</u>	<u>(4,156)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>38,000</u>	<u>56,000</u>
<b>NET LIABILITIES</b>		<u>(74,873)</u>	<u>(60,156)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(74,973)</u>	<u>(60,256)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(74,873)</u>	<u>(60,156)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

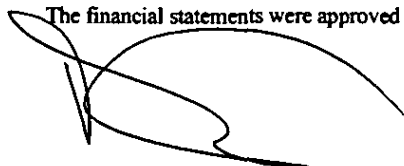
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12th June 2009 and were signed by:



M E Sykes - Director

The notes form part of these abbreviated accounts

# Abbeyvale Builders Limited

## Notes to the Abbreviated Accounts for the Year Ended 30th September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2007	33,026
Additions	5,587
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At 30th September 2008	38,613
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<b>DEPRECIATION</b>	
At 1st October 2007	23,915
Charge for year	4,383
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At 30th September 2008	28,298
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<b>NET BOOK VALUE</b>	
At 30th September 2008	10,315
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At 30th September 2007	9,111
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### 3. CREDITORS

Creditors include an amount of £58,590 (2007 - £53,249) for which security has been given.

## Abbeyvale Builders Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2008

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### 4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>