
51 EATON PLACE MANAGEMENT COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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51 EATON PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS A Ahuja
 J O W van der Wyck

REGISTERED NUMBER 03104835

REGISTERED OFFICE 40 Welbeck Street
 London
 W1G 8LN

ACCOUNTANTS Rawlinson & Hunter
 Chartered Accountants
 Eighth Floor
 6 New Street Square
 New Fetter Lane
 London
 EC4A 3AQ

51 EATON PLACE MANAGEMENT COMPANY LIMITED

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51 EATON PLACE MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the unaudited financial statements of 51 Eaton Place Management Company Limited ("the company") for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and maintenance of the property, 51 Eaton Place.

DIRECTORS

The directors who served during the year were:

A Ahuja
J O W van der Wyck

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J O W van der Wyck
Director

Date: **30 JUL 2015**

51 EATON PLACE MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
51 EATON PLACE MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

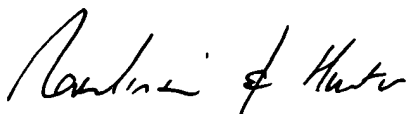
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2014 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 9 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to you in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date: **30 JUL 2015**

51 EATON PLACE MANAGEMENT COMPANY LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER	1	61,981	104,695
Administrative expenses		(62,505)	(98,012)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	2	(524)	6,683
Interest receivable and similar income		524	89
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	6,772
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		£ -	£ 6,772
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

51 EATON PLACE MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 03104835

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2014

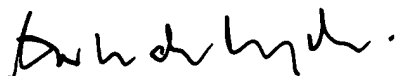
	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	4	5,743		7,238	
Cash at bank		129,131		151,153	
		<u>134,874</u>		<u>158,391</u>	
CREDITORS: amounts falling due within one year	5	(134,871)		(158,388)	
NET CURRENT ASSETS			3		3
NET ASSETS			<u>£ 3</u>		<u>£ 3</u>
CAPITAL AND RESERVES					
Called up share capital	6		3		3
SHAREHOLDERS' FUNDS			<u>£ 3</u>		<u>£ 3</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J O W van der Wyck
Director

Date: **30 JUL 2015**

The notes on pages 5 to 6 form part of these financial statements.

51 EATON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of service charges receivable during the period, exclusive of Value Added Tax. Service charges are recognised in accordance with the provisions of the leases for the property and is recognised as income to the extent that it is not refundable under the terms of the leases.

2. OPERATING (LOSS)/PROFIT

During the year, no director received any emoluments (2013 - £NIL).

3. TAXATION

	2014	2013
	£	£
UK corporation tax charge on profit for the year	£ -	£ -

Factors affecting tax charge for the year

The company is not liable to UK corporation tax as it is a mutual trading entity. Income tax has however been deducted from bank interest received.

51 EATON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

4. DEBTORS

	2014	2013
	£	£
Trade debtors	-	7,238
Other debtors	5,743	-
	<u>£ 5,743</u>	<u>£ 7,238</u>

5. CREDITORS:
Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	17,922	15,844
Other creditors	116,949	142,544
	<u>£ 134,871</u>	<u>£ 158,388</u>

6. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>£ 3</u>	<u>£ 3</u>

7. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The company is controlled by the residents of 51 Eaton Place ("the property") and all income receivable, expenditure incurred, debtors and creditors incurred are solely in relation to the maintenance of the property in accordance with the terms of the leases in relation to the property.