

# REVISED ACCOUNTS

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## 51 EATON PLACE MANAGEMENT COMPANY LIMITED

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These accounts are revised accounts and replace the original signed accounts. They are now the statutory accounts. These accounts have been prepared as at the date of the original accounts, and not as at the date of the revision, and accordingly do not deal with events between those dates.

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	A Ahuja J O W van der Wyck
<b>COMPANY SECRETARY</b>	Mainstay (Secretaries) Limited
<b>REGISTERED NUMBER</b>	03104835
<b>REGISTERED OFFICE</b>	C/O Mainstay (Secretaries) Limited Mainstay (Secretaries) Limited Whittington Hall Whittington Road Worcester Worcestershire WR5 2ZX

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and the unaudited financial statements of 51 Eaton Place Management Company Limited ("the company") for the year ended 31 December 2015.

These accounts are revised accounts and replace the original signed accounts. They are now the statutory accounts. These accounts have been prepared as at the date of the original accounts, and not as at the date of the revision, and accordingly do not deal with events between those dates. The original accounts were revised due to a fundamental error in the basis of preparation of the accounts which did not reflect the true legal position in relation to the invoicing of the service charges to the tenants of £59,142, the related costs incurred, the assets, liabilities and commitments of the company. In addition, the original financial statements incorrectly applied the exemption provisions in relation to dormant companies under Section 480 of the Companies Act 2006.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management and maintenance of the property, 51 Eaton Place.

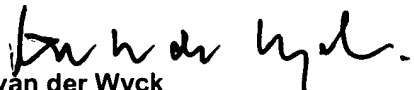
**DIRECTORS**

The directors who served during the year were:

A Ahuja  
J O W van der Wyck

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.

  
J O W van der Wyck  
Director

Date: 4 August 2016

**UNAUDITED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>59,142</b>	<b>61,981</b>
Administrative expenses		<b>(59,312)</b>	<b>(62,505)</b>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(170)</b>	<b>(524)</b>
Interest receivable and similar income		<b>170</b>	<b>524</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>-</b>	<b>-</b>
Tax on profit on ordinary activities	<b>3</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>£ -</b>	<b>£ -</b>

The notes on pages 4 to 5 form part of these financial statements.

**UNAUDITED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>CURRENT ASSETS</b>					
Debtors	4	1,730		5,743	
Cash at bank		107,993		129,131	
		<u>109,723</u>		<u>134,874</u>	
<b>CREDITORS:</b> amounts falling due within one year	5	<u>(109,720)</u>		<u>(134,871)</u>	
<b>NET CURRENT ASSETS</b>			3		3
<b>NET ASSETS</b>			<u>£ 3</u>		<u>£ 3</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		3		3
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 3</u>		<u>£ 3</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
J O W van der Wyck  
Director

Date: 4 August 2016

The notes on pages 4 to 5 form part of these financial statements.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Cash flow**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of service charges receivable during the period, exclusive of Value Added Tax. Service charges are recognised in accordance with the provisions of the leases for the property and is recognised as income to the extent that it is not refundable under the terms of the leases.

**2. OPERATING LOSS**

During the year, no director received any emoluments (2014 - £NIL).

**3. TAXATION**

	2015 £	2014 £
UK corporation tax charge on profit for the year	£ -	£ -

**Factors affecting tax charge for the year**

The company is not liable to UK corporation tax as it is a mutual trading entity. Income tax has however been deducted from bank interest received.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**4. DEBTORS**

	2015 £	2014 £
Trade debtors	714	-
Other debtors	1,016	5,743
	<u>£ 1,730</u>	<u>£ 5,743</u>

**5. CREDITORS:  
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	-	17,922
Other creditors	109,720	116,949
	<u>£ 109,720</u>	<u>£ 134,871</u>

**6. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>£ 3</u>	<u>£ 3</u>

**7. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY**

The company is controlled by the residents of 51 Eaton Place ("the property") and all income receivable, expenditure incurred, debtors and creditors incurred are solely in relation to the maintenance of the property in accordance with the terms of the leases in relation to the property.