

51 EATON PLACE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

51 EATON PLACE MANAGEMENT COMPANY LIMITED

OFFICER AND PROFESSIONAL ADVISERS

DIRECTOR

A Ahuja

REGISTERED OFFICE

40 Welbeck Street
London W1G 8LN

ACCOUNTANTS

Robinson Stewart & Co.
7 Granard Business Centre
Burns Lane
Mill Hill
London NW7 2DQ

MANAGING AGENTS

Grosvenor Service Centre Limited
The Grosvenor Office
70 Grosvenor Street
London W1K 3JP

REGISTERED IN ENGLAND AND WALES

Number 3104835

51 EATON PLACE MANAGEMENT COMPANY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2009

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51 EATON PLACE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 DECEMBER 2009

The director present herewith his annual report together with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The company did not trade during the year. It managed a property called 51 Eaton Place, which is a non-profit making activity.

DIRECTORS

The directors who served during the year were:

A Ahuja

L C Hirst (Resigned 10/06/2009)

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 29 May 2010 and signed on its behalf.



A Ahuja

Director

**ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF 51 EATON PLACE MANAGEMENT COMPANY LIMITED**

In accordance with the terms of our letter of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

7 Granard Business Centre
Burns Lane
Mill Hill
London NW7 2DQ

ROBINSON STEWART & CO.

May 2010

Chartered Accountants

51 EATON PLACE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	2009		2008	
	£	£	£	£
INCOME				
Service charges receivable		124,932		34,557
Interest receivable		245		361
		<u>125,177</u>		<u>34,918</u>
EXPENDITURE				
Caretaker's wages and expenses	2,953		2,735	
Cleaning	-		59	
Common parts electricity	297		151	
Boiler fuel and repairs	3,812		4,852	
Lift repairs and maintenance	3,085		3,132	
External decorations	97,424		-	
General repairs and maintenance	2,301		2,307	
Insurance	4,559		4,068	
Management fees	4,500		4,150	
Accountancy fees	825		825	
Legal and professional fees	336		1,340	
Sundry expenses	175		-	
		<u>(120,267)</u>		<u>(23,619)</u>
NET INCOME FOR THE YEAR		<u>4,910</u>		<u>11,299</u>
Income and expenditure account brought forward		659		(10,640)
INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD		<u><u>5,569</u></u>		<u><u>659</u></u>

The notes on page 5 form part of these financial statements

51 EATON PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	2009		2008	
	£	£	£	£
CURRENT ASSETS				
Debtors (note 2)	30,376		19,396	
Cash at bank and in hand	39,248		28,601	
	<u>69,624</u>		<u>47,997</u>	
CREDITORS - Amounts falling due within one year (note 3)	(64,052)		(47,335)	
	<u></u>		<u></u>	
NET CURRENT ASSETS		5,572		662
		<u></u>		<u></u>
NET ASSETS		5,572		662
		<u></u>		<u></u>
CAPITAL AND RESERVES				
Share capital (note 4)		3		3
Income and expenditure account		5,569		659
		<u></u>		<u></u>
SHAREHOLDERS' FUNDS		5,572		662
		<u></u>		<u></u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 29 May 2009 and are signed on its behalf.


A Ahuja

Director

The notes on page 5 form part of these financial statements.

51 EATON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS	2009 £	2008 £
Service charge debtors	24,479	14,119
Sundry debtors and prepayments	5,897	5,277
	<u>30,376</u>	<u>19,396</u>

3. CREDITORS - Amounts falling due within one year	2009 £	2008 £
Service charges in advance	7,438	31,712
Sundry creditors and accruals	56,614	15,623
	<u>64,052</u>	<u>47,335</u>

4. SHARE CAPITAL	2009 £	2008 £
Issued, called up and fully £1 Ordinary shares	<u>3</u>	<u>3</u>