
51 EATON PLACE MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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51 EATON PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	A Ahuja J O Walraven van der Wyck
Company number	03104835
Registered office	40 Welbeck Street London W1G 8LN
Accountants	Robinson Stewart & Co 7 Granard Business Centre Bunns Lane Mill Hill London NW7 2DQ

51 EATON PLACE MANAGEMENT COMPANY LIMITED

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51 EATON PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activity

The company did not trade during the year. It managed a property called 51 Eaton Place, which is a non-profit making activity.

Directors

The following directors have held office since 1 January 2012

A Ahuja

J O Walraven van der Wyck

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

J O Walraven van der Wyck

Director

51 EATON PLACE MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 51 EATON PLACE MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 51 Eaton Place Management Company Limited for the year ended 31 December 2012 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 51 Eaton Place Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 51 Eaton Place Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 51 Eaton Place Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51 Eaton Place Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 51 Eaton Place Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 51 Eaton Place Management Company Limited. You consider that 51 Eaton Place Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 51 Eaton Place Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robinson Stewart & Co

Chartered Accountants

7 Granard Business Centre
Bunns Lane
Mill Hill
London NW7 2DQ

51 EATON PLACE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	£	2012 £	£	2011 £
Income					
Service charges receivable			102,077		92,452
Interest receivable			-		191
			<u>102,077</u>		<u>92,643</u>
Expenditure					
Caretaker's wages and expenses		2,963		2,818	
Common parts electricity		274		-	
Boiler fuel and repairs		14,064		9,010	
Lift repairs and maintenance		4,013		67,546	
Lift repairs overprovision		(7,532)		-	
External decorations		65,000		-	
General repairs and maintenance		5,892		4,957	
Insurance		7,048		4,964	
Management fees		5,775		5,500	
Accountancy fees		935		900	
Sundry expenses		42		-	
			<u>(98,474)</u>		<u>(95,695)</u>
Net income/(expenditure) for the year			<u>3,603</u>		<u>(3,052)</u>

51 EATON PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	2	18,742		34,570	
Cash at bank and in hand		104,662		65,730	
		<u>123,404</u>		<u>100,300</u>	
Creditors, amounts falling due within one year	3	<u>(130,173)</u>		<u>(110,672)</u>	
Total assets less current liabilities			<u>(6,769)</u>		<u>(10,372)</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account	5		<u>(6,772)</u>		<u>(10,375)</u>
Shareholders' (deficit)			<u>(6,769)</u>		<u>(10,372)</u>

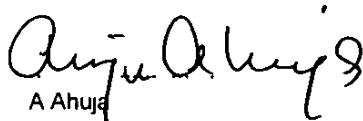
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on


A Ahuja
Director

J O Walraven van der Wyck
Director

51 EATON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Debtors	2012 £	2011 £
Service charge debtors	12,605	26,673
Sundry debtors and prepayments	6,137	7,897
	<u>18,742</u>	<u>34,570</u>

3 Creditors amounts falling due within one year	2012 £	2011 £
Service charges in advance	17,247	23,230
Sundry creditors and accruals	112,926	87,442
	<u>130,173</u>	<u>110,672</u>

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

5 Statement of movements on income and expenditure account

	Profit and loss account £
Balance at 1 January 2012	(10,375)
Net income for the year	<u>3,603</u>
Balance at 31 December 2012	<u>(6,772)</u>