

**REGISTRAR  
OF COMPANIES**

REGISTERED NUMBER:

3104488

England and Wales

**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31ST MARCH 2002**



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**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

**ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 2002**

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**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED****COMPANY INFORMATION**

<b>DIRECTORS</b>	-	Ms S.J. Bide Ms P. Havers T.W. Liu D. Elliott
<b>SECRETARY</b>	-	R.J.B. Anderton
<b>REGISTERED OFFICE</b>	-	First Floor Christopher Wren Yard 117 High Street Croydon CR0 1QG
<b>REGISTERED NUMBER</b>	-	3104488 (England & Wales)
<b>AUDITORS</b>	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED****REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st March 2002.

**ACTIVITY**

The principal activity of the company throughout the year has been the management of the properties and supply of services to the tenants at Nos 1 to 53 and Nos 181 to 219 Mullards Close, Hackbridge, Mitcham, Surrey.

The company does not have a share capital and is limited by guarantee.

The company does not trade with a view to profit.

**DIVIDENDS AND TRANSFERS TO RESERVES**

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

**DIRECTORS**

The directors during the year were:

Ms S.J. Bide

Ms P. Havers

T.W. Liu

D. Elliott

(appointed 17th May 2001)

# THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED

## REPORT OF THE DIRECTORS

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
 (Director) P HAVERS

  
 S BIDE

Approved by the board on 26/9/2002

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

We have audited the financial statements of The Water Gardens (Blocks A,B,C,D,E) Management Limited for the year ended 31st March 2002 on pages 5 to 8. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2002 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Simpson Wroford & Partners*

Simpson Wroford & Partners  
Chartered Accountants and Registered Auditors  
Suffolk House  
George Street  
Croydon CR0 0YN

Dated: 3rd October 2002

**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2002**

	Notes	2002 £	2001 £
<b>INCOME</b>			
- Service charges		50,112	50,115
- Bank interest	1	<u>275</u>	<u>195</u>
		50,387	50,310
 Expenditure		 <u>(40,061)</u>	 <u>(41,730)</u>
 <b>SURPLUS</b> for the year	2	 10,326	 8,580
 Transfers to reserves	5	 <u>(10,000)</u>	 <u>(8,500)</u>
		326	80
 Balance brought forward		 <u>13,013</u>	 <u>12,933</u>
 Balance carried forward		 <u><u>13,339</u></u>	 <u><u>13,013</u></u>

**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31ST MARCH 2002**

	Notes	2002		2001	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	13,143		12,426	
Cash at bank and in hand		<u>36,229</u>		<u>25,560</u>	
		49,372		37,986	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(7,573)</u>		<u>(6,513)</u>	
<b>NET CURRENT ASSETS</b>			<u>41,799</u>		<u>31,473</u>
			<u>41,799</u>		<u>31,473</u>
<b>CAPITAL AND RESERVES</b>					
Income and expenditure account	5		13,339		13,013
Maintenance reserve	5		<u>28,460</u>		<u>18,460</u>
			<u>41,799</u>		<u>31,473</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the board of directors

*P Havers* 26/9/02  
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 (Director) P HAVERS

Approved by the board on 26/9/2002

*S BIDE* 26/9/02  
 S BIDE

# THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS - 31ST MARCH 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Bank interest

Bank interest is accounted for on a receivable basis.

### 2. INCOME AND EXPENDITURE

The surplus for the year (2001 - surplus) was after charging audit fees of £676 (2001 - £646).

The directors receive no remuneration for their services.

3. DEBTORS	2002	2001
	£	£
Service charges due	6,567	4,872
Other debtors	1,115	1,943
Prepayments	5,461	5,611
	<u>13,143</u>	<u>12,426</u>
4. CREDITORS: Amounts falling due within one year	2002	2001
	£	£
Service charges in advance	4,714	1,286
Other creditors	-	449
Electricity	100	142
General repairs and maintenance	-	107
Water rates	2,016	3,882
Audit and accountancy fees	676	646
Managing agents' fees	1	1
Postage and photocopying	66	-
	<u>7,573</u>	<u>6,513</u>

**THE WATER GARDENS (BLOCKS A,B,C,D,E) MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS - 31ST MARCH 2002**

**5. RESERVES**

	Balance brought forward £	Surplus/ (deficit) for year £	Transfers to/(from) reserves £	Balance carried forward £
Income and expenditure account	13,013	10,326	(10,000)	13,339
Maintenance reserve	18,460	-	10,000	28,460
	<u>31,473</u>	<u>10,326</u>	<u>-</u>	<u>41,799</u>

**6. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st March 2002 (2001 - nil).

**7. CAPITAL COMMITMENTS**

There were no capital commitments contracted for at 31st March 2002 (2001 - nil).

**8. COMPANIES ACT 1985**

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.