Registrar

Company Registration No. 3103770 (England and Wales)

ALBION MUSIC LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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ALBION MUSIC LIMITED

COMPANY INFORMATION

Directors	John Francis Stephen Connock
Secretary	J S Francis
Company number	3103770
Registered office	North House 198 High Street Tonbridge Kent TN9 1BE
Accountants	Lindeyer Francis Ferguson North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	Barclays Bank plc P O Box 333 Oxford OX1 3HS

ALBION MUSIC LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

ALBION MUSIC LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities
The principal activity of the company continued to be the sale of products to promote the life, work and music of Ralph Vaughan Williams

Directors
The following directors have held office since 1 April 2009

John Francis
Stephen Connock

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

J S Francis
Secretary
2 June 2010

ALBION MUSIC LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		3,960	2,626
Cost of sales		(3,737)	(1,602)
Gross profit		223	1,024
Distribution costs		(129)	(406)
Administrative expenses		(94)	(146)
Operating (loss)/profit		-	472
Other interest receivable and similar income		-	1
(Loss)/profit on ordinary activities before taxation		-	473
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit on ordinary activities after taxation		-	473
Donated to the RVW Society under gift aid		-	(473)
Retained loss for the year		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ALBION MUSIC LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Stocks	4	2,995		4,709	
Debtors	5	21		152	
Cash at bank and in hand		2,073		2,455	
		5,089		7,316	
Creditors: amounts falling due within one year	6	(5,087)		(7,314)	
Total assets less current liabilities			2		2
Capital and reserves					
Called up share capital	7		2		2
Shareholders' funds			2		2

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 2 June 2010

J S Francis
Director

Company Registration No. 3103770

ALBION MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

2 Investment income

	2010	2009
	£	£
Bank interest	-	1
	-	1

3 Taxation

All profits are paid to the RVW Society by Gift Aid, accordingly no liability to Corporation Tax arises

4 Stocks

	2010	2009
	£	£
Finished goods and goods for resale	2,995	4,709

5 Debtors

	2010	2009
	£	£
Trade debtors	21	152

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

6 Creditors: amounts falling due within one year	2010 £	2009 £
Amounts owed to parent and fellow subsidiary undertakings	3,530	6,859
Accruals and deferred income	1,557	455
	5,087	7,314

7 Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

8 Control

The ultimate controlling party of this company is considered to be The Ralph Vaughan Williams Society, a registered Charity

ALBION MUSIC LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	2010		2009	
	£	£	£	£
Sales		573		2,626
Grant from RVW Soc		3,387		-
Cost of sales				
Opening stock - finished goods	4,709		-	
Cost of books	2,023		1,602	
	6,732		1,602	
Closing stock - finished goods	(2,995)		-	
		(3,737)		(1,602)
Gross profit		223		1,024
Distribution costs	129		406	
Administrative expenses				
Bank charges	94		125	
Sundry expenses	-		21	
		(223)		(552)
Operating (loss)/surplus		-		472
Other interest receivable and similar income				
Bank interest received	-		1	
		-		1
(Loss)/Surplus before taxation		-		473