

Company Registration No. 03103439 (England and Wales)

**BLACKSHAW LANDFILL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2001**



**FIRTH PARISH**

**CHARTERED ACCOUNTANTS**

**BRADFORD**

# **BLACKSHAW LANDFILL LIMITED**

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## **BLACKSHAW LANDFILL LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO BLACKSHAW LANDFILL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

#### **Other information**

On 23 June 2003 we reported, as auditors of Blackshaw Landfill Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 September 2001, and our audit report was as follows:

"We have audited the financial statements of Blackshaw Landfill Limited on pages 5 to 14 for the year ended 30 September 2001. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BLACKSHAW LANDFILL LIMITED**

**INDEPENDENT AUDITORS' REPORT TO BLACKSHAW LANDFILL LIMITED (CONTINUED)  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. However the evidence available to us was limited because we have been unable to establish title to certain fixed assets or the recoverability of directors' current accounts. In forming our opinion we have considered the adequacy of the disclosure made in the financial statements concerning the possible outcome of an investigation currently in progress by the Inland Revenue. As described in note 19 the future settlement of this action could result in additional liabilities which we are not able to quantify. Our opinion is not qualified in this respect.

**Opinion: disclaimer on view given by financial statements.**

Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs at 30 September 2001 or of its loss for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the companies Act 1985.

In respect alone of the limitation on our work relating to fixed assets and debtors we have not obtained all the information and explanations that we considered necessary for the purpose of our audit and we were unable to determine whether proper accounting records have been maintained."

Bradford  
26 June 2003



Firth Parish

Registered Auditor  
Chartered Accountants

BLACKSHAW LANDFILL LIMITED

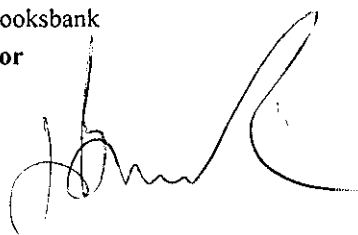
ABBREVIATED BALANCE SHEET  
as at 30 September 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,259,524		1,612,313	
Investments	2	16,659		52,549	
		<u>1,276,183</u>		<u>1,664,862</u>	
<b>Current assets</b>					
Debtors		870,319		387,848	
Investments		127,471		50,000	
Cash at bank and in hand		152,467		690,966	
		<u>1,150,257</u>		<u>1,128,814</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(272,969)</u>		<u>(945,261)</u>	
<b>Net current assets</b>		<u>877,288</u>		<u>183,553</u>	
<b>Total assets less current liabilities</b>		<u>2,153,471</u>		<u>1,848,415</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	(823,823)		(175,641)	
<b>Provisions for liabilities and charges</b>		<u>(57,415)</u>		<u>(171,000)</u>	
		<u>1,272,233</u>		<u>1,501,774</u>	
<b>Capital and reserves</b>					
Called up share capital	4	2		2	
Profit and loss account		1,272,231		1,501,772	
<b>Shareholders' funds - equity interests</b>		<u>1,272,233</u>		<u>1,501,774</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 June 2003

J S Brooksbank  
Director



**BLACKSHAW LANDFILL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 September 2001**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	10% straight line
Leasehold land and buildings	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% reducing balance

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**BLACKSHAW LANDFILL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**for the year ended 30 September 2001**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2000	1,900,891	52,549	1,953,440
Additions	556,003	338,106	894,109
Disposals	(876,586)	(329,370)	(1,205,956)
	<hr/>	<hr/>	<hr/>
At 30 September 2001	1,580,308	61,285	1,641,593
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2000	288,579	-	288,579
On disposals	(153,344)	-	(153,344)
Charge for the year	185,549	44,626	230,175
	<hr/>	<hr/>	<hr/>
At 30 September 2001	320,784	44,626	365,410
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2001	1,259,524	16,659	1,276,183
	<hr/>	<hr/>	<hr/>
At 30 September 2000	1,612,313	52,549	1,664,862
	<hr/>	<hr/>	<hr/>

**3 Creditors: amounts falling due after more than one year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	740,846	-
	<hr/>	<hr/>
Not wholly repayable within five years other than by instalments	-	128,000
	<hr/>	<hr/>

**4 Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary of 10p each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
20 Ordinary of 10p each	2	2
	<hr/>	<hr/>

**BLACKSHAW LANDFILL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
for the year ended 30 September 2001

**5 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2001	2000	
	£	£	£
J S Brooksbank	669,631	314,615	669,631