

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30th SEPTEMBER 2013



BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2013

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		352,997	352,997
CURRENT ASSETS			
Debtors		282,018	280,663
Cash at bank and in hand		142,814	141,436
		<u>424,832</u>	<u>422,099</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>7,694</u>	<u>13,608</u>
NET CURRENT ASSETS		<u>417,138</u>	<u>408,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>770,135</u>	<u>761,488</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>770,035</u>	<u>761,388</u>
SHAREHOLDERS' FUNDS		<u>770,135</u>	<u>761,488</u>

For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 May 2014, and are signed on their behalf by:

G Allen
Director

Company Registration Number: 3102334

The notes on pages 2 to 3 form part of these abbreviated accounts.

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2013

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

CHANGES IN ACCOUNTING POLICIES

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

FIXED ASSETS

All fixed assets are initially recorded at cost.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2012 and 30th September 2013	<u>352,997</u>
DEPRECIATION	
	<u>-</u>
NET BOOK VALUE	
At 30th September 2013	<u>352,997</u>
At 30th September 2012	<u>352,997</u>

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2013

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr Allen, throughout the current and previous year. Mr Allen is personally interested in 85% of the company's issued share capital.

Creditors include an amount due to Mr D Langley of £0 (2012 - £14 creditor).

Debtors include an amount due by Mr G Allen of £5 (2012 - £2,095 creditor).

These loans are interest free and have no fixed date of repayment.

Whistler Properties Limited

Debtors at the year end include a loan of £282,000 (2012 - £280,650) to the above company of which Mr G. Allen is also a director and 50% shareholder. Interest in respect of this loan charged in the Profit and Loss Account totalled £1,350 (2012 - £1,350).

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>