

COMPANY REGISTRATION NUMBER: 03102273

NLC NAME NO. 7 LIMITED

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



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NLC NAME NO. 7 LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

A M Parsons

Appointed 24 January 2018

J T Perks

Appointed 1 July 2018, Resigned 25 February 2019

S Treloar

Resigned 24 January 2018

Company Secretary

R S Small

Resigned 3 September 2018

M P Jones

Appointed 19 September 2018

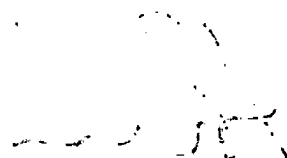
Registered office

County Gates

Bournemouth

BH1 2NF

Tel: 01202 292333



STRATEGIC REPORT

The Directors submit their strategic report for NLC Name No. 7 Limited (the 'Company') for the year to 31 December 2018.

1. Results and dividends

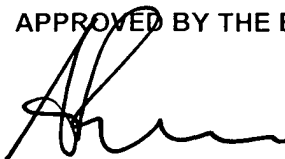
The profit for the year was £nil (2017: £nil). The Directors did not approve a dividend in the current year (2017: £nil).

2. Principal activities

The Company is incorporated and domiciled in the United Kingdom.

The Company does not trade and does not have any performance objectives. The Board does not consider it appropriate to report on key performance indicators.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



A M Parsons
Director
15 July 2019

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for NLC Name No. 7 Limited (the 'Company') for the year to 31 December 2018.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company.

1. Directors

The present members of the Board and the members who served during the year are listed on page 3.

2. Basis of preparation

The financial statements for the Company are presented using International Financial Reporting Standards as adopted in the European Union. As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis.

3. Employees

As the Company is dormant, it has no employees.

4. Directors' Responsibilities Statement

The Directors are responsible for preparing the Strategic Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ('IFRSs') as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE DIRECTORS AND SIGNED BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'M P Jones', written in a cursive style.

M P Jones
Company Secretary
15 July 2019

NLC NAME NO. 7 LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Equity			
Share capital	5	-	-
Total equity		-	-
Total liabilities and equity		-	-

The notes on pages 8 to 9 are an integral part of the financial statements.

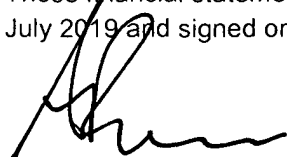
Audit exemption statement

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- the Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements on pages 7 to 9 were approved by the Board of Directors on 15 July 2019 and signed on its behalf by:



A M Parsons
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

NLC Name No. 7 Limited is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in the United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), as adopted by the European Union ('EU') and the International Financial Reporting Interpretations Committee ('IFRIC') and also with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

As the Company has ceased participation in Lloyd's syndicates and the intention of Management is not to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. Consequently the accounting policies listed below remain relevant. This presentation is purely to meet the requirements of IAS 1, and does not represent any uncertainty in the Company's ability to meet its obligations as they fall due.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS. The principal accounting policies adopted are listed below. These policies have been consistently applied to all years presented, unless otherwise stated.

CHANGES IN ACCOUNTING POLICIES

(i) New and amended standards adopted by the Company

There are no new standards or amendments to standards and interpretations adopted by the Company for the first time for the financial year beginning on or after 1 January 2018.

(ii) New standards and interpretations not yet adopted

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2019 that will have a significant impact on the financial statements of the Company.

3. Statement of comprehensive income

The Company has not traded, made profits or losses during the year ended 31 December 2018. Therefore, no statement of comprehensive income has been prepared.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Directors' emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. Total emoluments for the relevant Directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited.

5. Share capital

	2018	2017
	£000	£000
Allotted and fully paid		
1 (2017: 1) ordinary shares of £1 each	-	-

6. Statement of Cash Flows

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

7. Ultimate parent company

The ultimate and immediate parent company is Liverpool Victoria Friendly Society Limited, a UK incorporated Friendly Society registered under the Friendly Societies Act 1992.

The largest and smallest company whose accounts this company is consolidated into is Liverpool Victoria Friendly Society Limited. The consolidated accounts of Liverpool Victoria Friendly Society Limited are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
BH1 2NF

or at www.lv.com/annual-rpeort