

COMPANY NO. 3102256

THE COMPANIES ACT 1985

POUNDBAY LIMITED

ORDINARY RESOLUTION

At an Extraordinary General Meeting of the above Company duly convened and held at Pine Lake Resort, Carnforth, Lancashire, LA6 1JZ on the 28th day of September 1995 the following Ordinary Resolution was duly passed :

ORDINARY RESOLUTION

1. That the powers of the Directors to allot relevant securities (within the meaning of S80(2) of the Companies Act 1985) as set out in Article 2 to 4 of the Articles of Association of the Company be and are hereby renewed for a period of 5 years from the date of passing this resolution up to an aggregate nominal amount of £100,000.



DIRECTOR

Dated the 28th day of September 1995

