

Registration Number 3102042

Abbeywood House Developments Limited
Directors' Report and Financial Statements
for the year ended 30 September 2008

WEDNESDAY



ALRV7BYX

A59

29/07/2009

131

COMPANIES HOUSE

Abbeywood House Developments Limited

Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 9

Abbeywood House Developments Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Abbeywood House Developments Limited
for the year ended 30 September 2008**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Winter & Co
Chartered Certified Accountants
Kingfisher Studios
90 Rockingham Street
Sheffield
S1 4EB**

Date: 22 June 2009

Abbeywood House Developments Limited

**Abbreviated Balance Sheet
as at 30 September 2008**

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	2	1,260	1,482
Current Assets			
Stocks		417,264	-
Debtors		70,992	7,938
		<u>488,256</u>	<u>7,938</u>
Creditors: amounts falling due within one year		<u>(88,411)</u>	<u>(637)</u>
Net Current Assets		<u>399,845</u>	<u>7,301</u>
Total Assets Less Current Liabilities		401,105	8,783
Creditors: amounts falling due after more than one year	3	<u>(398,889)</u>	<u>-</u>
Net Assets		<u><u>2,216</u></u>	<u><u>8,783</u></u>
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		<u>2,214</u>	<u>8,781</u>
Shareholders' Funds		<u><u>2,216</u></u>	<u><u>8,783</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbeywood House Developments Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22 June 2009 and signed on its behalf by

Mr N Franks
Director

A handwritten signature in black ink, appearing to read 'N. Franks', written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbeywood House Developments Limited
for the year ended 30 September 2008

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
-------------------------------------	------------------------

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2007	
At 30 September 2008	6,483
Depreciation	
At 1 October 2007	5,001
Charge for year	222
At 30 September 2008	5,223
Net book values	
At 30 September 2008	1,260
At 30 September 2007	1,482

Abbeywood House Developments Limited
for the year ended 30 September 2008

3. Creditors: amounts falling due after more than one year	2008 £	2007 £
Bank loan - secured	198,889	-
Other loans	200,000	-
	<u>398,889</u>	<u>-</u>

The bank loan is secured by way of a first Legal Charge over the property held as stock by the company. The bank loan is fully repayable upon the sale of the company's property which is currently held as stock. Interest is chargeable at 1.85% above bank base rate. The loan is repayable over a term of 15 years from 14 August 2008. The first year is interest only.

The other loans are interest free, unsecured and have no fixed repayment term.

4. Share capital	2008 £	2007 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. Transactions with directors	2008 £	2007 £
Mr N Franks	762	2,647
Mrs K Franks	<u>-</u>	<u>4,400</u>