Abbeywood House Developments Limited

Directors' Report and Financial Statements

for the year ended 30 September 2007

TUESDAY



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# Accountants' Report on the Unaudited Financial Statements to the Directors of Abbeywood House Developments Limited for the year ended 30 September 2007

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Winter & Co Chartered Certified Accountants Kingfisher Studios 90 Rockingham Street Sheffield S1 4EB

Date: 25 April 2008

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## Abbreviated Balance Sheet as at 30 September 2007

|  |       | 2007  |                | 2006     |       |
|--|-------|-------|----------------|----------|-------|
|  | Notes | £     | £              | £        | £     |
| Fixed Assets                                   |       |       |                |          |       |
| Tangible assets                                | 2     |       | 1,482          |          | 1,743 |
| Current Assets                                 |       |       |                |          |       |
| Debtors  |       | 7,938 |                | -        |       |
| Cash at bank and in hand                       |       |       |                | 33,234   |       |
|  |       | 7,938 |                | 33,234   |       |
| Creditors: amounts falling due within one year |       | (637) |                | (25,947) |       |
| Net Current Assets                             |       |       | 7,301          |          | 7,287 |
| Total Assets Less Current                      |       |       |                |          |       |
| Liabilities                                    |       |       | 8,783<br>===== |          | 9,030 |
| Capital and Reserves                           |       |       |                |          |       |
| Called up share capital                        | 3     |       | 2              |          | 2     |
| Profit and loss account                        |       |       | 8,781          |          | 9,028 |
| Shareholders' Funds                            |       |       | 8,783          |          | 9,030 |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

#### Abbreviated Balance Sheet (continued)

### Directors' statements required by Section 249B(4) for the year ended 30 September 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and
- (c) that we acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25 April 2008 and signed on its behalf by

Mr N Franks
Director

N full

The notes on pages 4 to 5 form an integral part of these financial statements.

### Abbeywood House Developments Limited for the year ended 30 September 2007

### 1. Accounting Policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement because it is a small company

### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

15% Reducing Balance

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

| 2. | Fixed assets         | Tangible<br>fixed<br>assets |
|----|----------------------|-----------------------------|
|    |                      | £                           |
|    | Cost                 |                             |
|    | At 1 October 2006    |                             |
|    | At 30 September 2007 | 6,483                       |
|    | Depreciation         |                             |
|    | At 1 October 2006    | 4,740                       |
|    | Charge for year      | 261                         |
|    | At 30 September 2007 | 5,001                       |
|    | Net book values      |                             |
|    | At 30 September 2007 | 1,482                       |
|    | At 30 September 2006 | 1,743                       |
|    |                      |                             |

# Abbeywood House Developments Limited for the year ended 30 September 2007

| 3. | Share capital                             | 2007<br>£ | 2006<br>£ |
|----|---|-----------|-----------|
|    | Authorised equity                         |           |           |
|    | 1,000 Ordinary shares of £1 each          |           | 1,000     |
|    | Allotted, called up and fully paid equity |           |           |
|    | 2 Ordinary shares of £1 each              | 2         | 2         |
| 4. | Transactions with directors               |           |           |
|    |   | 2007      | 2006      |
|    |   | £         | £         |
|    | Mr J Franks                               | -         | -         |
|    | Mr N Franks                               | 2,647     | -         |
|    | Mrs K Franks                              | 4,400     | -         |