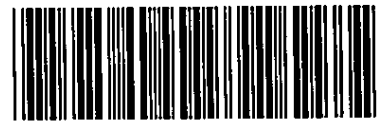


Registered no. 03101601

ABLECOVER LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

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COMPANIES HOUSE

ABLECOVER LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £	2014 £
FIXED ASSETS	2		
Tangible assets		-	939
CURRENT ASSETS			
Debtors	5,876	2,075	
Cash at bank and in hand	30,093	23,014	
	<u>35,969</u>	<u>25,089</u>	
CREDITORS			
Amounts falling due within one year	21,496	23,631	
NET CURRENT ASSETS		<u>14,473</u>	<u>1,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,473	2,397
PROVISIONS FOR LIABILITIES AND CHARGES		-	(165)
NET ASSETS		<u>14,473</u>	<u>2,232</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		14,467	2,226
SHAREHOLDERS' FUNDS		<u>14,473</u>	<u>2,232</u>

For the period ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 14 April 2014
ON BEHALF OF THE BOARD



M C JEFFREY - DIRECTOR

The annexed notes form part of these financial statements

ABLECOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the period ended 31 March 2014 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2014 and of the results for the period ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer equipment	- 20% per annum of cost
Fixtures and fittings	- 15% per annum of net book value

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Pension Costs

The company operates a pension scheme for the benefit of all its employees
The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid

Revenue

Revenue - described as turnover - is the value of goods, net of VAT, and the value of work, net of VAT, performed in respect of services provided to customers during the period

ABLECOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 October 2013	11,757
At 31 March 2014	<u>11,757</u>
Depreciation	
At 1 October 2013	10,818
Charge for the year	939
At 31 March 2014	<u>11,757</u>
Net book value	
At 31 March 2014	<u>-</u>
At 30 September 2013	<u>939</u>

3 SHARE CAPITAL

	2014 £	2014 £
Allotted, called up and fully paid		
6 ordinary shares of £ 1 each	6	6
	<u>6</u>	<u>6</u>

ABLECOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014 (CONT)

4 TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the period the director(s) mentioned below had overdrawn balances with the company as follows

	2014
	£
<i>M C Jeffrey</i>	
Balance outstanding at 1 October 2013	-
Maximum balance outstanding during the period	3,826
Balance outstanding at 31 March 2014	3,826