

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Costdesign Limited

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for the Year Ended 31 March 2016

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Costdesign Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

A Mussarat
Mrs C Allen
G E Lake

REGISTERED OFFICE:

Universal Square
Building 2
3rd Floor
Devonshire Street North
Manchester
M12 6JH

REGISTERED NUMBER:

03101574 (England and Wales)

ACCOUNTANTS:

Uppal & Warr
Chartered Accountants
452 Manchester Road
Heaton Chapel
Stockport
SK4 5DL

Costdesign Limited (Registered number: 03101574)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors		87,684		282,129	
Cash at bank		<u>1,919</u>		<u>2,436</u>	
		89,603		284,565	
CREDITORS					
Amounts falling due within one year		<u>1,866</u>		<u>22,192</u>	
NET CURRENT ASSETS			<u>87,737</u>		<u>262,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,738</u>		<u>262,374</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>87,638</u>		<u>262,274</u>
SHAREHOLDERS' FUNDS			<u>87,738</u>		<u>262,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

G E Lake - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No 19, with the effect that:

The surplus or deficit from the annual revaluation is transferred to investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

No depreciation or amortisation is provided in respect of freehold or leasehold investment properties in accordance with the FRSE (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from CA 2006 which requires all the properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date. Depreciation or amortisation is only one of many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified. In case where a deficit on a revaluation occurs which is in excess of its revaluation reserve, the amount by which the deficit exceeds the reserve is charged to profit and loss account. Taxation is not provided for on any revaluation surplus until a property is sold and contracts thereon exchanged.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>1</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.