

Registered Number 03101069

TOTALLY TRAINS LTD.

Abbreviated Accounts

31 December 2004

TOTALLY TRAINS LTD.

Registered Number 03101069

Balance Sheet as at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible	2	4,371	5,123
Total fixed assets		4,371	5,123
Current assets			
Stocks		189,401	165,049
Cash at bank and in hand		80	80
Total current assets		189,481	165,129
Prepayments and accrued income (not expressed within current asset sub-total)		8,561	9,632
Creditors: amounts falling due within one year	3	(272,917)	(235,939)
Net current assets		(74,875)	(61,178)
Total assets less current liabilities		<u>(70,504)</u>	<u>(56,055)</u>
Total net Assets (liabilities)		(70,504)	(56,055)
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		(120,504)	(106,055)
Shareholders funds		<u>(70,504)</u>	<u>(56,055)</u>

- a. For the year ending 31 December 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 December 2005

And signed on their behalf by:

Peter Churchus, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2004

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced by the company in respect of goods sold during the period, excluding Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

	Office Equipment	Fixtures and Fittings	Total
Cost	£	£	£
At 31 December 2003	9,296	11,032	20,328
additions	96	151	247
disposals			0
At 31 December 2004	<u>9,392</u>	<u>11,183</u>	<u>20,575</u>
Depreciation			
At 31 December 2003	7,455	7,750	15,205
Charge for year	484	515	999
on disposals			0
At 31 December 2004	<u>7,939</u>	<u>8,265</u>	<u>16,204</u>
Net Book Value			
At 31 December 2003	1,841	3,282	5,123
At 31 December 2004	<u>1,453</u>	<u>2,918</u>	<u>4,371</u>

3 Creditors: amounts falling due within one year

	2004	2003
	£	£
Bank loans	50,101	60,025
Trade creditors	46,292	44,175
Other creditors	174,667	125,300
Taxation and Social Security	1,857	6,439
	<u>272,917</u>	<u>235,939</u>

4 Transactions with directors

The Directors had no material interest in any transaction undertaken by the company during this period.