

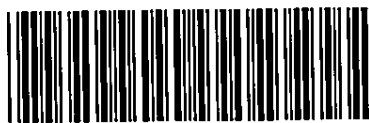
REGISTERED NUMBER: 3100568 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

**FOR**

**SPIRE (U.K.) LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**SPIRE (U.K.) LIMITED**

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**SPIRE (U.K.) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**DIRECTORS:**

H Ramos  
M Stein

**SECRETARY:**

H Ramos

**REGISTERED OFFICE**

6 Albemarle street  
London  
W1S 4HG

**REGISTERED NUMBER:**

3100568 (England and Wales)

**SPIRE (U K ) LIMITED****ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2006**

|  | Notes | 31.12.06<br>£ | £        | 31 12 05<br>£ | £       |
|--|-------|---------------|----------|---------------|---------|
| <b>FIXED ASSETS</b>                          |       |               |          |               |         |
| Investments                                  | 2     |               | 400,570  |               | 400,570 |
| <b>CURRENT ASSETS</b>                        |       |               |          |               |         |
| Cash at bank                                 |       | -             |          | 106           |         |
| <b>CREDITORS</b>                             |       |               |          |               |         |
| Amounts falling due within one year          |       | 13,452        |          | 2,500         |         |
| <b>NET CURRENT LIABILITIES</b>               |       |               | (13,452) |               | (2,394) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 387,118  |               | 398,176 |
| <b>CREDITORS</b>                             |       |               |          |               |         |
| Amounts falling due after more than one year |       |               | 317,782  |               | 389,566 |
| <b>NET ASSETS</b>                            |       |               | 69,336   |               | 8,610   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |          |               |         |
| Called up share capital                      | 3     |               | 10,000   |               | 10,000  |
| Profit and loss account                      |       |               | 59,336   |               | (1,390) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | 69,336   |               | 8,610   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SPIRE (U K ) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Stein', is written over a horizontal line.

M Stein - Director

The notes form part of these abbreviated accounts

## **SPIRE (U K.) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2006**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

Under a partnership agreement dated 30 June 1999, Analogue Limited is entitled to receive a profit share amounting to 95% on all transactions administered on their behalf by Spire (U K ) Limited This is included in the cost of sales

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

##### **Fixed Asset Investments**

Fixed asset investments are valued at cost less any provision if appropriate

#### **2 FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|---|
| <b>COST</b>           |   |
| At 1 January 2006     |   |
| and 31 December 2006  | <u>400,570</u>                          |
| <b>NET BOOK VALUE</b> |   |
| At 31 December 2006   | <u>400,570</u>                          |
| At 31 December 2005   | <u>400,570</u>                          |

The company's investments at the balance sheet date in the share capital of companies include the following

##### **Olivarera Peninsular S A**

Country of incorporation Spain

Nature of business Farm operations

|                 | %<br>holding |
|-----------------|--------------|
| Class of shares |              |
| Ordinary        | 72 00        |

#### **3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

| Number | Class    | Nominal<br>value | 31.12 06<br>£ | 31 12 05<br>£ |
|--------|----------|------------------|---------------|---------------|
| 10,000 | Ordinary | £1 00            | <u>10,000</u> | <u>10,000</u> |