

1221
COMPANY NUMBER: 3100568

SPIRE (UK) LIMITED

**ABBREVIATED BALANCE SHEET
AND NOTES**

FOR THE YEAR ENDED 31ST DECEMBER 1998



SPIRE (UK) LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Bank		24010	8590
CREDITORS			
Amounts falling due within one year	2	6677	-
		<hr/>	<hr/>
		£ 17333	£ 8590
		<hr/>	<hr/>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	10000	10000
Profit and Loss Account		7333	(1410)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	4	£ 17333	£ 8590
		<hr/>	<hr/>

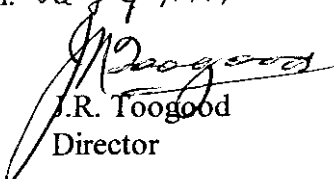
The notes on page 2 form an integral part of these accounts.

For the year in question, the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of S226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on: 5th July, 1999
and signed on its behalf:


J.R. Toogood
Director

SPIRE (UK) LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

(a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Foreign Currencies

Transactions in foreign currencies have been converted to Sterling at the rate ruling on the date of the transaction. Foreign currency assets and liabilities at the balance sheet date have been converted to Sterling at the rate ruling on that date.

2. CREDITORS

	<u>1998</u>	<u>1997</u>
	£	£
Trade Creditors	4563	-
Current Taxation	2114	-
	—	—
	6677	-
	=====	=====

3. CALLED UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
10000 Ordinary Shares of £1 each	10000	10000
	=====	=====
Allotted, Called Up and Fully Paid		
10000 Ordinary Shares of £1 each	10000	10000
	=====	=====

4. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	<u>1998</u>	<u>1997</u>
	£	£
Profit/(Loss) for the financial year	8743	(1410)
Share Allotment	-	9998
	—	—
	8743	8588
Opening Shareholders' Funds at 1st January 1998	8590	2
	—	—
Closing Shareholders' Funds at 31st December 1998	£ 17333	£ 8590
	=====	=====