

Registration number 03100471

Milestone Management Services Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2010

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

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Milestone Management Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Milestone Management Services Limited**

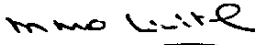
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Milestone Management Services Limited for the year ended 31 December 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Milestone Management Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Milestone Management Services Limited and state those matters that we have agreed to state to the Board of Directors of Milestone Management Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Milestone Management Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Milestone Management Services Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Milestone Management Services Limited. You consider that Milestone Management Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Milestone Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


MMO Limited
Chartered Accountants
Date 4/7/2011

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Milestone Management Services Limited (Registration number: 03100471)

Abbreviated Balance Sheet as at 31 December 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		479		639
Current assets					
Debtors		75		75	
Cash at bank and in hand		13,919		11,693	
		<u>13,994</u>		<u>11,768</u>	
Creditors: Amounts falling due within one year		<u>(13,764)</u>		<u>(11,282)</u>	
Net current assets			<u>230</u>		<u>486</u>
Net assets			<u>709</u>		<u>1,125</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss reserve			<u>699</u>		<u>1,115</u>
Shareholders' funds			<u>709</u>		<u>1,125</u>

The notes on pages 4 to 5 form an integral part of these financial statements

Milestone Management Services Limited (Registration number: 03100471)

Abbreviated Balance Sheet as at 31 December 2010

continued


For the year ending 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 27/6/11


Ms K Wash
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Milestone Management Services Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Revenue recognition

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration due and is recorded at the value of the consideration due

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Milestone Management Services Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2010 and 31 December 2010	<u>10,426</u>
Depreciation	
As at 1 January 2010	9,787
Charge for the year	<u>160</u>
As at 31 December 2010	<u>9,947</u>
Net book value	
As at 31 December 2010	<u>479</u>
As at 31 December 2009	<u>639</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

4 Related parties

Controlling entity

The company was under the control of Ms J K Wash throughout the current and previous period. Ms J K Wash is the sole director and majority shareholder of the company.