

Ballard Syree

Chartered Accountants

Kingswood Road • Hampton Lovett • Droitwich • Worcestershire WR9 0QH
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REGISTERED NUMBER: 03100467 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1998

FOR

BARBOURNE PROPERTIES LIMITED



Partner
G W Ballard

Partner
J A Syree

Associate
D F Moody

BARBOURNE PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 1998**

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BARBOURNE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1998

DIRECTORS: I D Frank
Mrs S M Frank

SECRETARY: Mrs S M Frank

REGISTERED OFFICE: Ballard Syree
11A Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

REGISTERED NUMBER: 03100467 (England and Wales)

ACCOUNTANTS: Ballard Syree
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire WR9 0QH

BARBOURNE PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		205,566		92,197
CURRENT ASSETS:					
Stocks		-		22,700	
Debtors		4,149		516	
Cash at bank		-		59,565	
		4,149		82,781	
CREDITORS: Amounts falling due within one year	3	41,680		101,678	
NET CURRENT LIABILITIES:			(37,531)		(18,897)
TOTAL ASSETS LESS CURRENT LIABILITIES:			168,035		73,300
CREDITORS: Amounts falling due after more than one year	3		157,000		67,000
			£11,035		£6,300
CAPITAL AND RESERVES:					
Called up share capital	4		2		1
Profit and loss account			11,033		6,299
Shareholders' funds			£11,035		£6,300

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

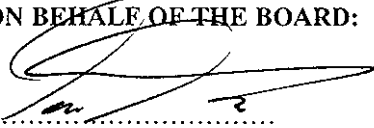
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BARBOURNE PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I D Frank - DIRECTOR

Approved by the Board on 14TH SEPT 1998

BARBOURNE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Fixtures and fittings	- 33.3% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	93,677
Additions	114,774
	<hr/>
At 31 March 1998	208,451
	<hr/>
DEPRECIATION:	
At 1 April 1997	1,480
Charge for year	1,405
	<hr/>
At 31 March 1998	2,885
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NET BOOK VALUE:	
At 31 March 1998	205,566
	<hr/>
At 31 March 1997	92,197
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank loans	157,000	67,000
	<hr/>	<hr/>

BARBOURNE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998**

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	1998 £	1997 £
Repayable by instalments		
Bank loans	<u>52,112</u>	<u>55,834</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998 £	1997 £
2	Ordinary	£1	<u>2</u>	<u>1</u>

1 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.