

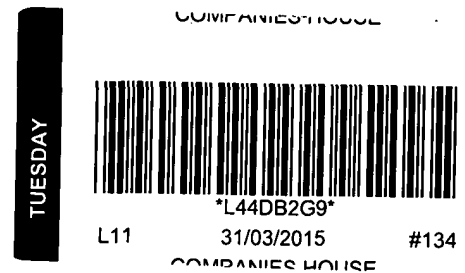
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Company Registration No. 3100123 (England and Wales)

AB GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014



AB GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 6

AB GROUP LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2	3,000,001		3,000,001	
Current assets					
Debtors		1,314,950		1,360,100	
Cash at bank and in hand		62		94	
		<u>1,315,012</u>		<u>1,360,194</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(45,150)</u>	
Net current assets		<u>1,315,012</u>		<u>1,315,044</u>	
Total assets less current liabilities		<u>4,315,013</u>		<u>4,315,045</u>	
Creditors: amounts falling due after more than one year		<u>(903,000)</u>		<u>(903,000)</u>	
		<u>3,412,013</u>		<u>3,412,045</u>	
Capital and reserves					
Called up share capital	3	100		100	
Other reserves		3,444,959		3,444,959	
Profit and loss account		(33,046)		(33,014)	
Shareholders' funds		<u>3,412,013</u>		<u>3,412,045</u>	

AB GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

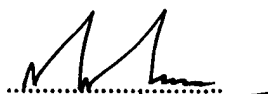
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on31/03/15.....



M A Lawson
Director

Company Registration No. 3100123

AB GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company forms part of a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

AB GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2014****2 Fixed asset investments**

	Shares in group undertakings and participating interests £
Cost	
At 1 July 2013 & at 30 June 2014	7,202,416
Provision for diminution in value	
At 1 July 2013 & at 30 June 2014	4,202,415
Net book value	
At 30 June 2014	3,000,001
At 30 June 2013	3,000,001

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
A Beckman Limited	England	Ordinary	100.00
Beckman Property Investments Limited*	England	Ordinary	100.00
Homeshire Limited	England	Ordinary	100.00
Belgravia Homes Limited*	England	Ordinary	75.00
Easton Row Management Company Limited*	England	Ordinary	75.00
Roselite Limited*	England	Ordinary	52.50
Participating interests			
Primister Limited*	England	Ordinary	50.00

AB GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
A Beckman Limited	Property investment	2,518,717	778,040
Beckman Property Investments Limited*	Property investment	16,634,957	374,189
Homeshire Limited	Property investment	469,956	112,952
Belgravia Homes Limited*	Property Investment	(17,522)	(1,109)
Easton Row Management Company Limited*	Management consultancy	3	-
Rosesite Limited*	Property investment	101,578	43,094
Primister Limited*	Property investment	12,212,908	566,722

*indirect holding.

Based on the current net assets values of subsidiary components, no impairment is required in the accounts to 30 June 2014.

AB GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014 £	2013 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

c) Voting

The 'B' Redeemable Preference Shares shall not entitle the holders to receive notice of or to attend or vote at any general meeting of AB Group Limited unless the business of the meeting includes the consideration of a resolution for winding up AB Group Limited or for a reduction in the capital of AB Group Limited for any resolution modifying any of the special rights or privileges attached to such shares in which case the holders of such shares (or the relevant class of such shares) shall only be entitled to vote at the relevant meeting in respect of such resolution or resolutions.

d) Redemption

AB Group Limited at its sole discretion and subject to the statutory provisions redeem some or all of the 'B' Redeemable Preference Shares for the time being issued and outstanding at any time by notice to the holders of the Redeemable Preference Shares. On 31 December 2015 AB Group Limited shall, subject to the statutory provisions, redeem any 'B' Redeemable Preference Shares then remaining in issue. The price at which the 'B' Redeemable Preference Shares are to be redeemed will be £1 per share.