

**AAS ACCOUNTANCY 3100078
AND
ADMINISTRATIVE SERVICES LIMITED**

Financial Statements
for the year ended
31 August 2011

TUESDAY



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COMPANIES HOUSE

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Annual report and financial statements for the year ended 31 August 2011

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Directors

S E Pettitt
P J Pettitt (appointed 1 9 2009)

Secretary

Mrs P Pettitt

Registered Office

111 High Street
Edgware
Middx
HA8 7DB

Company number

3100078

Accountants

DKD Accountants
Chartered Certified Accountants
111 High Street
Edgware
Middx
HA8 7DB

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Report of the directors for the year ended 31 August 2011

The directors present their report together with the financial statements for the year ended 31 August 2011

Result and dividends

The profit and loss account is set out on page 2 and shows the loss for the year
The directors do not recommend the payment of dividend

Principal activities

The principal activity of the business during the year was that of book debt evaluation, administration and collection in respect of Receivership and Liquidated companies

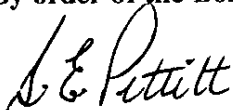
Directors and his interests

The directors who served during the year were

S E Pettitt
P J Pettitt

In preparing the directors' report advantage has been taken of the small companies exemption under the Companies Act 2006

By order of the Board



S E Pettitt

Directors

25 May 2012

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Profit and loss account for the year ended 31 August 2011

	Note	2011	2010
		£	£
Turnover	2	111,947	251,018
Administrative costs		132,013	266,237
		<hr/>	<hr/>
(Loss) on ordinary activities before taxation		(20,066)	(15,219)
Taxation	4	-	-
		<hr/>	<hr/>
(Loss) on ordinary activities after taxation		(20,066)	(15,219)
Retained profit brought forward		6,263	21,482
		<hr/>	<hr/>
Retained (Loss)/Profit carried forward		(13,803)	6,263
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Balance sheet at 31 August 2011

	Note	2011	2010
		£	£
Fixed assets	5	6,600	8,250
Current assets			
Work in progress		44,500	48,850
Debtors and prepayments	6	1,831	7,427
Cash at bank		20,244	12,099
Cash in hand		-	998
		<u>66,575</u>	<u>69,374</u>
Creditors: amounts falling due within one year	7	86,975	71,358
		<u>86,975</u>	<u>71,358</u>
Net current assets		(20,400)	(1,984)
		<u>(20,400)</u>	<u>(1,984)</u>
		(13,800)	6,266
		<u>(13,800)</u>	<u>6,266</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		(13,803)	6,263
		<u>(13,800)</u>	<u>6,266</u>
		(13,800)	6,266
		<u>(13,800)</u>	<u>6,266</u>

The company was entitled, for the year ended 31 August 2011, to the exemption from audit under section 477 (2) of the Companies Act, 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act, 2006.

The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with S 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its result for the year then ended in accordance with the requirement of S.396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 25 May 2012

A. E. Pettitt
S E Pettitt

Directors

The notes on pages 4 to 5 form part of these financial statements.

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Notes forming part of the financial statements for the year ended 31 August 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on the original cost of assets at the following rates:

Fixtures and equipment - 20% per annum

Deferred taxation

Provision is made for deferred taxation using the liability method in respect of all material timing differences other than those which are expected to continue for the foreseeable future.

2 Turnover and profit

The company's turnover and the profit for the year are both attributable to the principal activities as set out in the report of the directors. All the company's turnover for this year arose in the United Kingdom.

3 (Loss)/Profit on ordinary activities before taxation

	2011 £	2010 £
This is arrived at after charging:		
Directors' remuneration	50,154	37,497
Depreciation	1,650	2,062
	<u> </u>	<u> </u>

4 Taxation on profit on ordinary activities

UK Corporation Tax on the profit for the year	NIL	NIL
	<u> </u>	<u> </u>

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LTD

Notes forming part of the financial statements for the year ended 31 August 2011 (*continued*)

5 Fixed assets	<div>£</div> <div>Fixtures, Fittings & Equipment</div>	
Balance at 1 September 2010	69,073	
Additions	-	
Balance at 31 August 2011	69,073	
Depreciation		
Balance at 1 September 2010	60,823	
Charge for the year	1,650	
Balance at 31 August 2011	62,473	
Net book value at 31 August 2011	6,600	
Net book value at 31 August 2010	8,250	
	<div>2011</div> <div>£</div>	
	<div>2010</div> <div>£</div>	
6 Debtors		
Trade debtors and prepayments	1,831	
	7,427	
7 Creditors: amounts falling due within one year		
Trade creditors	14,807	
Other taxation and Social Security	21,070	
Corporation tax	-	
Accruals and other creditors	2,500	
Clients account	8,425	
Directors's current account	40,173	
	86,975	
	71,358	
8 Share capital		
<i>Authorised</i>		
Ordinary shares of £1 each	100	
<i>Issued and fully paid</i>		
Ordinary shares of £1 each	3	