

**AAS ACCOUNTANCY
AND
ADMINISTRATIVE SERVICES LIMITED**

Financial Statements
for the year ended
31 August 2010

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AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Annual report and financial statements for the year ended 31 August 2010

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Directors

S E Pettitt
P J Pettitt (appointed 1.9.2009)

Secretary

Mrs P Pettitt

Registered Office

111 High Street
Edgware
Middx
HA8 7DB

Company number

3100078

Accountants

DKD Consultancy Ltd
111 High Street
Edgware
Middx
HA8 7DB

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Report of the directors for the year ended 31 August 2010

The directors present their report together with the financial statements for the year ended 31 August 2010

Result and dividends

The profit and loss account is set out on page 2 and shows the profit for the year

The directors do not recommend the payment of dividend.

Principal activities

The principal activity of the business during the year was that of book debt evaluation, administration and collection in respect of Receivership and Liquidated companies

Directors and his interests

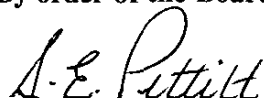
The directors who served during the year were

S E Pettitt

P J Pettitt

In preparing the directors' report advantage has been taken of the small companies exemption under the Companies Act 2006.

By order of the Board



S E Pettitt

Directors

18 August 2011

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED**Profit and loss account for the year ended 31 August 2010**

	Note	2010 £	2009 £
Turnover	2	251,018	292,136
Administrative costs		266,237	278,552
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities before taxation		(15,219)	13,584
Taxation	4	-	2,073
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities after taxation		(15,219)	11,511
Retained profit brought forward		21,482	9,971
		<hr/>	<hr/>
Retained profit carried forward		6,263	21,482
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LIMITED

Balance sheet at 31 August 2010


	Note	2010	2009
		£	£
Fixed assets	5	8,250	8,057
Current assets			
Work in progress		48,850	68,000
Debtors and prepayments	6	7,427	6,245
Cash at bank		12,099	17,242
Cash in hand		998	255
		<u>69,374</u>	<u>91,742</u>
Creditors: amounts falling due within one year	7	71,358	78,315
		<u>71,358</u>	<u>78,315</u>
Net current assets		(1,984)	13,427
		<u>6,266</u>	<u>21,484</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		6,263	21,482
		<u>6,266</u>	<u>21,484</u>

The company was entitled, for the year ended 31 August 2010, to the exemption from audit under section 477 (2) of the Companies Act, 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act, 2006.

The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its result for the year then ended in accordance with the requirement of S.396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 18 August 2011


S E Pettitt
Directors

The notes on pages 4 to 5 form part of these financial statements

Notes forming part of the financial statements for the year ended 31 August 2010

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover represents sales to outside customers at invoiced amounts less value added tax

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on the original cost of assets at the following rates

Fixtures and equipment	- 20% per annum
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Provision is made for deferred taxation using the liability method in respect of all material timing differences other than those which are expected to continue for the foreseeable future

The company's turnover and the profit for the year are both attributable to the principal activities as set out in the report of the directors. All the company's turnover for this year arose in the United Kingdom.

3 (Loss)/Profit on ordinary activities before taxation

	2010 £	2009 £
This is arrived at after charging		
Directors' remuneration	37,497	40,981
Depreciation	2,062	2,014

4 Taxation on profit on ordinary activities

UK Corporation Tax on the profit for the year	NIL	2,073
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AAS ACCOUNTANCY AND ADMINISTRATIVE SERVICES LTD

Notes forming part of the financial statements for the year ended 31 August 2010 (*continued*)

		£	
5	Fixed assets	Fixtures, Fittings & Equipment	
	Balance at 1 September 2009	66,818	
	Additions	2,255	
	Balance at 31 August 2010	69,073	
	Depreciation		
	Balance at 1 September 2009	58,761	
	Charge for the year	2,062	
	Balance at 31 August 2010	60,823	
	Net book value at 31 August 2010	8,250	
	Net book value at 31 August 2009	8,057	
		2010	2009
		£	£
6	Debtors		
	Trade debtors and prepayments	7,427	6,244
7	Creditors: amounts falling due within one year		
	Trade creditors	26,485	26,677
	Other taxation and Social Security	16,500	12,073
	Corporation tax	-	2,073
	Accruals and other creditors	2,550	2,320
	Clients account	436	8,204
	Directors's current account	25,387	26,968
		71,358	78,315
8	Share capital		
	<i>Authorised.</i>		
	Ordinary shares of £1 each	100	100
	<i>Issued and fully paid.</i>		
	Ordinary shares of £1 each	3	3