

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**YorkshireNet Ltd**

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for the year ended 30 April 2021**

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**YorkshireNet Ltd**  
**Company Information**  
**for the year ended 30 April 2021**

**DIRECTOR:** B Peters

**SECRETARY:** T Turner

**REGISTERED OFFICE:** 1 Bowers Wharf  
Skipton  
North Yorkshire  
BD23 2PD

**REGISTERED NUMBER:** 03099879 (England and Wales)

**ACCOUNTANTS:** Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**Balance Sheet**  
**30 April 2021**

	Notes	30.4.21 £	30.4.20 £
<b>FIXED ASSETS</b>			
Intangible assets	4	59,111	60,424
Tangible assets	5	<u>-</u>	<u>-</u>
		<u>59,111</u>	<u>60,424</u>
<b>CURRENT ASSETS</b>			
Debtors	6	2,632	2,809
Cash at bank		<u>17,316</u>	<u>8,662</u>
		19,948	11,471
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(92,250)</u>	<u>(73,602)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(72,302)</u>	<u>(62,131)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,191)</u>	<u>(1,707)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings		<u>(13,192)</u>	<u>(1,708)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,191)</u>	<u>(1,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2022 and were signed by:

B Peters - Director

**Notes to the Financial Statements  
for the year ended 30 April 2021**

**1. STATUTORY INFORMATION**

YorkshireNet Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Having reviewed the future cash flows of the business, the directors are satisfied that the company will have adequate resources to meet its liabilities as they fall due. On this assumption, the directors believe it appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Domain names are being amortised evenly over their estimated useful life of fifty years.

Websites are being amortised evenly over their estimated useful life of fifty years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 30 April 2021

2. ACCOUNTING POLICIES - continued

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

**Share capital**

Ordinary shares are classed as equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	65,679
<b>AMORTISATION</b>	
At 1 May 2020	5,255
Charge for year	1,313
At 30 April 2021	6,568
<b>NET BOOK VALUE</b>	
At 30 April 2021	59,111
At 30 April 2020	60,424

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	3,231
<b>DEPRECIATION</b>	
At 1 May 2020 and 30 April 2021	3,231
<b>NET BOOK VALUE</b>	
At 30 April 2021	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	2,631	2,705
Other debtors	1	104
	<u>2,632</u>	<u>2,809</u>

Notes to the Financial Statements - continued  
for the year ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Taxation and social security	1,344	1,446
Other creditors	<u>90,906</u>	<u>72,156</u>
	<u>92,250</u>	<u>73,602</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
YorkshireNet Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of YorkshireNet Ltd for the year ended 30 April 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of YorkshireNet Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of YorkshireNet Ltd and state those matters that we have agreed to state to the director of YorkshireNet Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YorkshireNet Ltd and its director for our work or for this report.

It is your duty to ensure that YorkshireNet Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of YorkshireNet Ltd. You consider that YorkshireNet Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of YorkshireNet Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

26 January 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.