

Registered number
03099455

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED

Report and Accounts

30 September 2010

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ALBURY PLACE RESIDENTS ASSOCIATION LIMITED
Report and Accounts
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ALBURY PLACE RESIDENTS ASSOCIATION LIMITED
Company Information as at 30 September 2010

Directors

P G Bridges
L J Green (resigned 29/07/2010)

Secretary

G K Potter FAIA

Accountants

N W Potter & Co
International Accountants
Market House
12a Cross Road
Tadworth
Surrey
KT20 5SR

G K Potter FAIA

Bankers

Bank of Scotland
6 Lochside Avenue
Edinburgh
EH12 9DJ

Registered office

Albury Place
Albury Road
Merstham
Redhill
Surrey
RH1 3LP

Registered number

03099455

During the period from 30 September 2010 to the date these Reports were signed, J Harding was appointed as a director on the 20th December 2010

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED

Registered number 03099455

Directors' Report

The directors present their report and accounts for the year ended 30 September 2010

Principal activities

The company's principal activity during the year continued to be solely as Landlord and Managing Agents for land and premises at Albury Place, Albury Road, Merstham, Redhill, Surrey, RH1 3HP

Directors

The following persons served as directors during the year

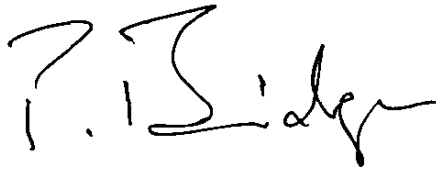
P G Bridges

L J Green (resigned 29/07/2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on 24 May 2011

A handwritten signature in black ink, appearing to read 'P. G. Bridges', written in a cursive style.

P G Bridges
Director

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED
Income and Expenditure Account
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Transfer from Accumulated Fund		14,170	4,720
Administrative Expenses		(18,122)	(4,722)
Operating Deficit	2	<u>(3,952)</u>	<u>(2)</u>
Exceptional items			
Surplus on the Disposal of Tangible Fixed Assets		5,000	-
		<u>1,048</u>	<u>(2)</u>
Interest Receivable		-	4
Surplus on Ordinary Activities before Taxation		<u>1,048</u>	<u>2</u>
Tax on Surplus on Ordinary Activities	3	(1,048)	(2)
Surplus for the Financial Year		<u>-</u>	<u>-</u>

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED**Balance Sheet****as at 30 September 2010**

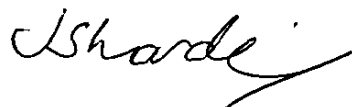
	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	4	31	40
Current assets			
Debtors	5	65	516
Cash at Bank and In Hand		<u>7,952</u>	<u>12,109</u>
		8,017	12,625
Creditors Amounts Falling Due Within One Year	6	(2,181)	(1,028)
Net Current Assets		<u>5,836</u>	<u>11,597</u>
Net Assets		<u>5,867</u>	<u>11,637</u>
Capital and Reserves			
Accumulated Fund	7	5,867	11,637
Accumulated Fund		<u>5,867</u>	<u>11,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Harding
Director

Approved by the board on 24 May 2011

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED

Notes to the Accounts

for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover - Transfer from Accumulated Fund

The Company does not trade and so does not have a Trading Turnover. An amount is transferred from the Accumulated Fund sufficient to cover Expenditure for the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Storage Shed	25% reducing balance
-	-

2 Operating Deficit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	9	12

3 Taxation	2010	2009
	£	£
UK Corporation Tax and Trust Income Tax	1,048	2

4 Tangible fixed assets	Land and buildings	Storage Shed	Total
	£	£	£
Cost			
At 1 October 2009	1	507	508
At 30 September 2010	1	507	508
Depreciation			
At 1 October 2009	-	468	468
Charge for the year	-	9	9
At 30 September 2010	-	477	477
Net book value			
At 30 September 2010	1	30	31
At 30 September 2009	1	39	40

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED
Notes to the Accounts
for the year ended 30 September 2010

5 Debtors	2010	2009
	£	£
Maintenance Contributions Outstanding	25	430
Sundry Debtors and Prepayments	40	86
	<u>65</u>	<u>516</u>

6 Creditors amounts falling due within one year	2010	2009
	£	£
Corporation Tax	1,050	-
Income tax	-	9
Sundry Creditors and Accruals	1,131	1,019
	<u>2,181</u>	<u>1,028</u>

7 Accumulated Fund	2010
	£
At 1 October 2009	11,637
Maintenance Monies Due This Year	8,400
Transfer to Income and Expenditure Account	(14,170)
	<u>5,867</u>
At 30 September 2010	

8 Maintenance Monies Due	2010	2009
	£	£
Maintenance Monies due to the Company during the year		
Contributions Receivable	(8,400)	(7,400)
	<u>(8,400)</u>	<u>(7,400)</u>

9 Membership

The Company is Limited by Guarantee and has no share capital

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED**Income and Expenditure Account****for the year ended 30 September 2010***Not Forming Part of the Statutory Reports*

	2010 £	2009 £
Transfer from Accumulated Fund	14,170	4,720
Administrative Expenses	(18,122)	(4,722)
Operating Deficit	<u>(3,952)</u>	<u>(2)</u>
Suplus on the Disposal of Land	5,000	-
Interest Receivable	-	4
Surplus Before Tax	<u>1,048</u>	<u>2</u>

ALBURY PLACE RESIDENTS ASSOCIATION LIMITED
Schedule to the Income and Expenditure Account
for the year ended 30 September 2010

Not Forming Part of the Statutory Reports

	2010	2009
	£	£
Income		
Transfer from Accumulated Fund	<u>14,170</u>	<u>4,720</u>
Administrative expenses		
Premises Costs		
Landlord Insurance	1,373	2,863
Gardens & External Communal Areas Maintenance	1,243	752
Buildings & Internal Communal Areas Maintenance	14,760	259
Communal Electricity	68	222
	<u>17,444</u>	<u>4,096</u>
General Administrative Expenses		
Write-Off Maintenance Contributions	80	-
Depreciation - Storage Shed	9	12
Miscellaneous Expenses	-	26
	<u>89</u>	<u>38</u>
Legal and Professional Costs		
Accountancy Fees & Disbursements	589	588
	<u>589</u>	<u>588</u>
	<u>18,122</u>	<u>4,722</u>