

Company Registration No. 03099389 (England and Wales)

ABS NETWORK SOLUTIONS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

ABS NETWORK SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	F A Todd on behalf of Capita Corporate Director Limited	
	P Hands	(Appointed 5 June 2013)
	R J Shearer	(Appointed 4 June 2013)
Secretary	Capita Group Secretary Limited	
Company number	03099389	
Registered office	17 Rochester Row	
	London	
	SW1P 1QT	

ABS NETWORK SOLUTIONS LIMITED

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ABS NETWORK SOLUTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and unaudited financial statements for the year ended 31 December 2013. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2013:

F A Todd on behalf of Capita Corporate Director Limited	
P Hands	(Appointed 5 June 2013)
R J Shearer	(Appointed 4 June 2013)
W J S Floyd	(Resigned 17 June 2013)

On behalf of the board

F A Todd on behalf of Capita Corporate Director Limited

Director

29 August 2014

ABS NETWORK SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
	Notes	£	£
Turnover		-	6,585,923
Cost of sales		-	(5,613,945)
Gross (loss)/profit		-	971,978
Administrative expenses		-	(442,250)
Other operating income		-	9,661
Operating (loss)/profit	2	-	539,389
Other interest receivable and similar income	3	-	22
(Loss)/profit on ordinary activities before taxation		-	539,411
Tax on (loss)/profit on ordinary activities		-	(101,059)
(Loss)/profit for the year	7	-	438,352

The profit and loss account has been prepared on the basis that all operations are discontinued.

There are no recognised gains and losses other than those passing through the profit and loss account.

ABS NETWORK SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	4	598,582	598,582
Total assets less current liabilities		598,582	598,582
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	598,580	598,580
Shareholders' funds		598,582	598,582

Audit exemption statement

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 August 2014

F A Todd on behalf of Capita Corporate Director Limited
Director

Company Registration No. 03099389

ABS NETWORK SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

Following the transfer of the business trade and assets, the company has ceased trading. For this reason, and as required by FRS 18.21, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

The company has not produced a cashflow statement on the basis that the ultimate parent undertaking, Capita plc, has prepared a group cashflow statement in accordance with FRS1 (revised).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Related party transactions

The company has taken advantage of the exemption under FRS 8: Related Party Disclosures not to disclose transactions entered into between two or more members of Capita plc, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

2	Operating (loss)/profit	2013 £	2012 £
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	-	31,948
	Operating lease rentals		
	- Plant and machinery	-	21,840
	- Other assets	-	79,325
	and after crediting:		
	Profit on foreign exchange transactions	-	(9,661)
		<u> </u>	<u> </u>

Audit fees are borne by the ultimate parent undertaking, Capita plc. The audit fee for the current period was £1,000 (2011: £1,000). The company has taken advantage of the exemption provided by regulation 6(2)(b) of The Companies (Disclosure of Auditor Remuneration and Liability Limitation Agreements) Regulations 2008 not to provide information in respect of fees for other (non-audit) services as this information is required to be given in the group accounts of the ultimate parent undertaking, which it is required to prepare in accordance with the Companies Act 2006.

3	Investment income	2013 £	2012 £
	Bank interest	-	22
		<u> </u>	<u> </u>
		-	22
		<u> </u>	<u> </u>

ABS NETWORK SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Debtors	2013	2012
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	598,582	598,582
	<u> </u>	<u> </u>
5 Pension and other post-retirement benefit commitments	2013	2012
Defined contribution	£	£
Contributions payable by the company for the year	-	53,088
	<u> </u>	<u> </u>
6 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 ordinary of £1 each	2	2
	<u> </u>	<u> </u>
7 Statement of movements on profit and loss account	Profit and loss account	
	£	
Balance at 1 January 2013		598,580
Balance at 31 December 2013		598,580
		<u> </u>
8 Control		
The immediate parent company is Capita IT Services Limited, a company registered in England and Wales.		
The ultimate parent company is Capita plc, a company incorporated in England & Wales. The financial statements of Capita plc are available from the registered office at 71 Victoria Street, London SW1H 0XA.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.