

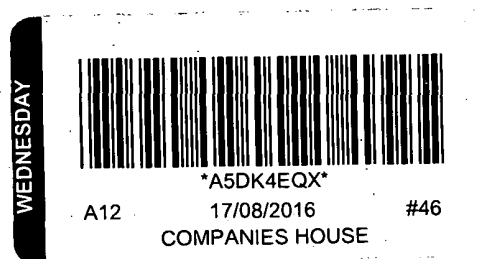
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**G.B Security Systems Limited**

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**Abbreviated Accounts**

**For the year ended 31 March 2016**



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**G.B Security Systems Limited**

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**Independent Auditors' Report to G.B Security Systems Limited  
Under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of G.B Security Systems Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

*Hurst & Company Accountants LLP*

Mike Jackson (Senior statutory auditor)  
for and on behalf of

**Hurst & Company Accountants LLP**

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

Cheshire

SK1 1TD

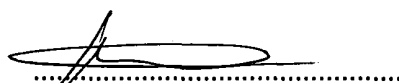
Date: *11/08/2016*

**G.B Security Systems Limited**  
**Registered number: 03099049**

**Abbreviated Balance Sheet**  
**As at 31 March 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		42,903		52,442
<b>Current assets</b>					
Stocks		5,000		5,000	
Debtors		199,096		182,177	
Cash at bank and in hand		70,852		68,322	
		<u>274,948</u>		<u>255,499</u>	
<b>Creditors: amounts falling due within one year</b>	3	(233,813)		(244,376)	
<b>Net current assets</b>			<u>41,135</u>		<u>11,123</u>
<b>Total assets less current liabilities</b>			<u>84,038</u>		<u>63,565</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(617)		(4,168)
<b>Provisions for liabilities</b>					
Deferred tax			(3,108)		(3,826)
<b>Net assets</b>			<u>80,313</u>		<u>55,571</u>
<b>Capital and reserves</b>					
Called up share capital	5		122		122
Profit and loss account			80,191		55,449
<b>Shareholders' funds</b>			<u>80,313</u>		<u>55,571</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**M S Greaves**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

11/08/2016

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## **G.B Security Systems Limited**

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### **Notes to the Abbreviated Accounts For the year ended 31 March 2016**

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#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue in respect of new installations is recognised at the point where all work has been completed and the system is operational. If there are stage payments which are non-refundable then income will be recognised as these fall due. Monitoring income is recognised on a month by month basis.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	Straight line over 10 years
Motor vehicles	-	Straight line over 4 years
Fixtures and fittings	-	Straight line to over 15 years

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**G.B Security Systems Limited**

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**Notes to the Abbreviated Accounts  
For the year ended 31 March 2016**

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**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	98,445
Additions	10,422
Disposals	(13,475)
At 31 March 2016	<u>95,392</u>
<b>Depreciation</b>	
At 1 April 2015	46,003
Charge for the year	19,961
On disposals	(13,475)
At 31 March 2016	<u>52,489</u>
<b>Net book value</b>	
At 31 March 2016	<u>42,903</u>
At 31 March 2015	<u>52,442</u>

**3. Creditors:  
Amounts falling due within one year**

Included in creditors are total debts of £3,372 (2015: £4,403) secured on assets of the company.

**4. Creditors:  
Amounts falling due after more than one year**

Included in creditors are total debts of £617 (2015: £4,168) secured on assets of the company. No creditors fall due for payment after more than five years.

**5. Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
102 Ordinary shares of £1 each	102	102
20 Ordinary A shares of £1 each	20	20
	<u>122</u>	<u>122</u>

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**G.B Security Systems Limited**

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**Notes to the Abbreviated Accounts  
For the year ended 31 March 2016**

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**6. Ultimate parent undertaking and controlling party**

On 15 April 2014 86.9% of the company's share capital was acquired by Keyways Security Systems Limited. Prior to this date there was no overall controlling party. On 15 December 2015 a further purchase of shares were made by Keyways Security Systems Limited, increasing the overall control to 92.6%

The director considers that the immediate and ultimate parent undertaking of the company is Keyways Security Systems Limited which is incorporated in England and Wales.

M Greaves is the company's controlling party by virtue of his shareholding in the parent company.