

Company Registration No. 3098903 (England and Wales)

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

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LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

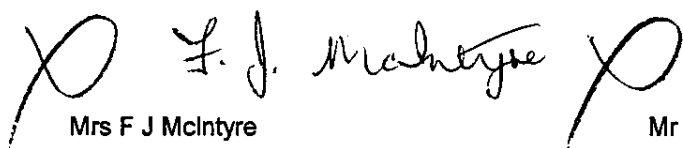
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		7,687		7,687
Current assets					
Debtors		4,316		6,728	
Cash at bank and in hand		30,792		26,863	
		<u>35,108</u>		<u>33,591</u>	
Creditors: amounts falling due within one year		<u>(999)</u>		<u>(1,752)</u>	
Net current assets			<u>34,109</u>		<u>31,839</u>
Total assets less current liabilities			<u>41,796</u>		<u>39,526</u>
Capital and reserves					
Called up share capital	3		29		29
Other reserves			11,200		11,200
Profit and loss account			16,935		14,665
Shareholders' funds			<u>41,796</u>		<u>39,526</u>

In preparing these financial statements:

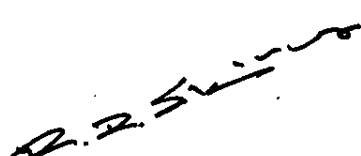
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 26 January 2009


Mrs F J McIntyre
Director


Mr R D Skinner
Director



LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No depreciation is provided in respect of freehold land.

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	7,687
At 31 March 2007	7,687

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	32 Ordinary Shares of £1 each	32	32
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	29 Ordinary Shares of £1 each	29	29
		<u> </u>	<u> </u>