Resistant

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

309 8903.

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2000

IAN ROBINSON

Chartered Accountant Electroline House, 15 Lion Road, Twickenham, Middlesex. TWl 4JH

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Company Information

Directors:-

Mrs. F. J. McIntyre Mr. R. D. Skinner Miss J. Scott Mr. M. J. Mobedji

Secretary:-

Mr. H. H. Khan

Company Number:-

3098903

Registered Office:-

9 Lancaster Place, Great South West Road,

Hounslow, Middlesex. TW4 7NE

Accountants:-

Ian Robinson,
Electroline House,
15 Lion Road,
Twickenham,
Middlesex.
TW1 4JH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2000

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DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31st March, 2000.

Principal Activities

The principal activities of the Company are property investment and management. The Company has not traded during the financial year.

Results and Business Review

The state of affairs of the Company is satisfactory.

Dividend

The Directors do not recommend the payment of a dividend.

Directors

The Directors of the Company and their shareholdings at the beginning and end of the year were as follows:-

	31st March, 2000	31st March, 1999
MRS. F. J. MCINTYRE	1	1
MR. H. S. BEDI (resigned 1st August, 1999)	1	1
MR. B. B. SHARMA (resigned 1st August, 1999)	1	1
MR. R. D. SKINNER	1	1
MR. M. J. MOBEDJI (appointed lst July, 2000)	1	1
MISS J. SCOTT (appointed 1st August, 1999)	1	1

Auditors

In accordance with Section 249 of the Companies Act 1985 no auditors have been appointed for the year ended 31st March, 2000.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on the 16th September, 2000 and signed on its behalf.

J. J. Malntyre

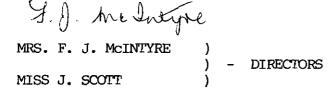
September, 2000

MRS. F. J. McINTYRE - DIRECTOR

BALANCE SHEET AS AT 31ST MARCH, 2000

	Notes		2000	<u>1999</u>
FIXED ASSETS	2		7687	7687
CURRENT ASSETS				
Bank Account Debtors	3	17211 1856		8709 311
		£19067		£9020
DEDUCT				
CREDITORS				
Amounts falling due within one year	4	£1526		1003
				<u></u>
Net Current Assets			17541	8017
NET ASSETS			£25228	£15704
CAPITAL AND RESERVES				
Called Up Share Capital	5		28	28
Capital Reserve	6		11200	11200
Maintenance Fund	7		14000	4476
			£25228	£15704

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), were approved by the Board on the 16th September, 2000 and signed on its behalf.



The Directors' Statement on page 3 and the notes on pages 4 and 5 form part of these financial statements.

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BALANCE SHEET AS AT 31ST MARCH, 2000

STATEMENT BY THE DIRECTORS

For the year ended 31st March, 2000 the Company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under subsection 2 of Section 249B of the Companies Act 1985 in relation to its accounts for the financial period.

The Directors acknowledge their responsibilities for:-

- (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its excess of income over expenditure for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

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MRS. F. J. McINTYRE)

DIRECTORS

MISS J. SCOTT

The Balance Sheet was approved by the Directors on the 16th September, 2000.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2000

1) ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts:-

(a) Basis of Preparation of Financial Statements

The accounts are prepared on the historical cost basis of accounting whereby items are recorded at the values at the dates when the assets were acquired, the liabilities incurred or the capital obtained, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2) FIXED ASSETS

Fixed assets comprise the freehold property interest at Lancaster Place, Great South West Road, Hounslow, Middlesex, at a cost of £7,000 plus legal expenses of £687.

3)	DEBTORS	<u>2000</u>	1999
	Contributions due and payable:-		
	Ground Rents Service Charges Sinking Fund	29 405 1422	- 311 -
		£1856	£311
		#	
4)	CREDITORS - Amounts falling due within one year	<u>1</u>	
	Creditors and Accruals	1090	1003
	Ground Rents/Service Charges Received in Advance	436	-
		£1526	£1003
			3-m-10
5)	SHARE CAPITAL		
	Authorised £l Shares	£32	£32
			attie man
	Issued and Fully Paid £l Ordinary Shares	£28	£28
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2000 (CONTINUED)

6) CAPITAL RESERVE

The capital reserve of £11,200 represents the sums paid into the Company by the original shareholders to acquire the freehold property described in Note 2 above.

7) MAINTENANCE FUND

The movement on the Maintenance Fund for the year comprised:-

	2000	1999
Surplus Brought Forward as at 31st March, 1999	4476	1745
Surplus for the Year	9524	2731
	 	
Surplus Carried Forward	£14000	£4476