

Registered

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

3098903.

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2000

IAN ROBINSON

Chartered Accountant
Electroline House,
15 Lion Road,
Twickenham,
Middlesex.
TW1 4JH



LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

Company Information

Directors:-

Mrs. F. J. McIntyre
Mr. R. D. Skinner
Miss J. Scott
Mr. M. J. Mobedji

Secretary:-

Mr. H. H. Khan

Company Number:-

3098903

Registered Office:-

9 Lancaster Place,
Great South West Road,
Hounslow,
Middlesex.
TW4 7NE

Accountants:-

Ian Robinson,
Electroline House,
15 Lion Road,
Twickenham,
Middlesex.
TW1 4JH

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2000

CONTENTS

PAGE

1	DIRECTORS' REPORT	1
2	BALANCE SHEET	2
3	BALANCE SHEET - STATEMENT BY THE DIRECTORS	3
4	NOTES TO THE FINANCIAL STATEMENTS	4-5

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31st March, 2000.

Principal Activities

The principal activities of the Company are property investment and management. The Company has not traded during the financial year.

Results and Business Review

The state of affairs of the Company is satisfactory.

Dividend

The Directors do not recommend the payment of a dividend.

Directors

The Directors of the Company and their shareholdings at the beginning and end of the year were as follows:-

	<u>31st March, 2000</u>	<u>31st March, 1999</u>
MRS. F. J. McINTYRE	1	1
MR. H. S. BEDI (resigned 1st August, 1999)	1	1
MR. B. B. SHARMA (resigned 1st August, 1999)	1	1
MR. R. D. SKINNER	1	1
MR. M. J. MOBEDI (appointed 1st July, 2000)	1	1
MISS J. SCOTT (appointed 1st August, 1999)	1	1

Auditors

In accordance with Section 249 of the Companies Act 1985 no auditors have been appointed for the year ended 31st March, 2000.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on the 16th September, 2000 and signed on its behalf.

F. J. McIntyre

September, 2000

MRS. F. J. McINTYRE - DIRECTOR

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
<u>FIXED ASSETS</u>	2	7687	7687
<u>CURRENT ASSETS</u>			
Bank Account		17211	8709
Debtors	3	1856	311
		<hr/>	<hr/>
		£19067	£9020
		<hr/>	<hr/>
<u>DEDUCT</u>			
<u>CREDITORS</u>			
Amounts falling due within one year	4	£1526	1003
		<hr/>	<hr/>
Net Current Assets		17541	8017
		<hr/>	<hr/>
NET ASSETS		£25228	£15704
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	28	28
Capital Reserve	6	11200	11200
Maintenance Fund	7	14000	4476
		<hr/>	<hr/>
		£25228	£15704
		<hr/>	<hr/>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), were approved by the Board on the 16th September, 2000 and signed on its behalf.

G. J. McIntyre

MRS. F. J. McINTYRE)
) - DIRECTORS
MISS J. SCOTT)

The Directors' Statement on page 3 and the notes on pages 4 and 5 form part of these financial statements.

continued

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2000

STATEMENT BY THE DIRECTORS

For the year ended 31st March, 2000 the Company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under subsection 2 of Section 249B of the Companies Act 1985 in relation to its accounts for the financial period.

The Directors acknowledge their responsibilities for:-

- (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its excess of income over expenditure for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

F. J. McIntyre

MRS. F. J. MCINTYRE)
) DIRECTORS
MISS J. SCOTT)

The Balance Sheet was approved by the Directors on the 16th September, 2000.

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2000

1) ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts:-

(a) Basis of Preparation of Financial Statements

The accounts are prepared on the historical cost basis of accounting whereby items are recorded at the values at the dates when the assets were acquired, the liabilities incurred or the capital obtained, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2) FIXED ASSETS

Fixed assets comprise the freehold property interest at Lancaster Place, Great South West Road, Hounslow, Middlesex, at a cost of £7,000 plus legal expenses of £687.

3) DEBTORS 2000 1999

Contributions due and payable:-

Ground Rents	29	-
Service Charges	405	311
Sinking Fund	1422	-
	<hr/>	<hr/>
	£1856	£311
	<hr/>	<hr/>

4) CREDITORS - Amounts falling due within one year

Creditors and Accruals	1090	1003
Ground Rents/Service Charges Received in Advance	436	-
	<hr/>	<hr/>
	£1526	£1003
	<hr/>	<hr/>

5) SHARE CAPITAL

Authorised £1 Shares	£32	£32
	<hr/>	<hr/>
Issued and Fully Paid £1 Ordinary Shares	£28	£28
	<hr/>	<hr/>

LANCASTER PLACE RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2000 (CONTINUED)

6) CAPITAL RESERVE

The capital reserve of £11,200 represents the sums paid into the Company by the original shareholders to acquire the freehold property described in Note 2 above.

7) MAINTENANCE FUND

The movement on the Maintenance Fund for the year comprised:-

	<u>2000</u>	<u>1999</u>
Surplus Brought Forward as at 31st March, 1999	4476	1745
Surplus for the Year	9524	2731
	<hr/>	<hr/>
Surplus Carried Forward	£14000	£4476
	<hr/>	<hr/>