

REGISTERED NUMBER: 3098781 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

ABL Hire Limited

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ABL Hire Limited

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for the Year Ended 31 August 2007

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ABL Hire Limited

Company Information
for the Year Ended 31 August 2007

DIRECTOR: Ms L Strutt

SECRETARY: K Slight

REGISTERED OFFICE: 73 Bassenhally Road
Whittlesey
Peterborough
Cambridgeshire
PE7 1RW

REGISTERED NUMBER: 3098781 (England and Wales)

ACCOUNTANTS: Akber Ebrahim and Company
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

BANKERS: Barclays
4 Market Place
Whittlesey
Peterborough
PE7 1AF

ABL Hire Limited

Abbreviated Balance Sheet

31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		670,420		719,909
CURRENT ASSETS					
Stocks		41,775		67,291	
Debtors		132,811		69,167	
Prepayments and accrued income		5,700		10,354	
Cash at bank and in hand		5,787		1,225	
		<u>186,073</u>		<u>148,037</u>	
CREDITORS					
Amounts falling due within one year	3	<u>217,720</u>		<u>235,522</u>	
NET CURRENT LIABILITIES			<u>(31,647)</u>		<u>(87,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			638,773		632,424
CREDITORS					
Amounts falling due after more than one year			<u>(19,314)</u>		<u>(19,314)</u>
PROVISIONS FOR LIABILITIES			<u>(35,683)</u>		<u>(34,781)</u>
NET ASSETS			<u><u>583,776</u></u>		<u><u>578,329</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			204,654		204,654
Profit and loss account			<u>379,120</u>		<u>373,673</u>
SHAREHOLDERS' FUNDS			<u><u>583,776</u></u>		<u><u>578,329</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABL Hire Limited

Abbreviated Balance Sheet - continued

31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 March 2008 and were signed by

A handwritten signature in black ink, appearing to read 'L Strutt', with a long horizontal flourish extending to the right.

Ms L Strutt - Director

The notes form part of these abbreviated accounts

ABL Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2006	885,552
Additions	185,112
Disposals	(227,990)
At 31 August 2007	842,674
DEPRECIATION	
At 1 September 2006	165,643
Charge for year	76,274
Eliminated on disposal	(69,663)
At 31 August 2007	172,254
NET BOOK VALUE	
At 31 August 2007	670,420
At 31 August 2006	719,909

ABL Hire Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

3 CREDITORS

The following secured debts are included within creditors

	31 8 07	31 8 06
	£	£
Bank overdraft	-	8,961
Bank loans	81,573	92,047
	<u>81,573</u>	<u>101,008</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07	31 8 06
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07	31 8 06
			£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

Use of premises charges amounting to £364 (2006 - £364) represents the costs attributable to use of home as office and other incidental expenses charged by the director