

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

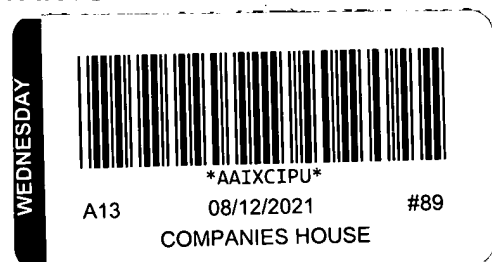
CHARITY NUMBER: 1049389

COMPANY REGISTERED NUMBER: 03098593

ALLEN, WEST, AND FOSTER

CHARTERED ACCOUNTANTS

**Travel House
Buxton Road
Bakewell
DE45 1BZ**



**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31ST MARCH 2021

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BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees, who are also directors of Bakewell and Eyam Community Transport, hereinafter known as the Charity, for the purposes of company law, present their report with the unaudited financial statements of the Charity for the year ended 31st March 2021.

Reference and administrative details

REGISTERED CHARITY NAME Bakewell and Eyam Community Transport

COMPANY REGISTRATION NUMBER 03098593

CHARITY REGISTRATION NUMBER 01049389

DIRECTORS AND TRUSTEES

W Kirkland

P O'Brien

C Bartle

B Lomas

J A Twigg

Resigned 30 August 2021

D W Monks

C J Webster Vice Chair

B E Ely

P Barker Secretary

PRINCIPAL AND REGISTERED OFFICE Unit 4
Longstone Business Park
Great Longstone
Bakewell
Derbyshire
DE45 1TD

INDEPENDENT EXAMINER

Stephen Allen, FCA
Allen, West and Foster
Chartered Accountants
Travel House
Buxton Road
Bakewell
DE45 1BZ

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee and is governed by its Memorandum & Articles of Association incorporated on 5th September 1995. The Charity has a Council of Management who are responsible for its governance. One third (by length of service) of trustees retire each year but are eligible for re-election. The trustees may appoint additional members to fill vacancies or to bring additional skills and experience to the Council. Council Meetings are usually held monthly.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of charity trustees. To that end, there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

The trustees delegate a large amount of day-to-day decision-making and operational detail to the paid staff, and to the General Manager, who report regularly to the Chairman and the Council of Management. Decisions which affect fundamental policy or carry significant financial implications will always be the responsibility of the Council of Management.

Health & Safety

The trustees have adopted a rigorous Health and Safety Policy and Code of Practice supported by Croner "Bright Safe". This policy is reviewed regularly.

Equal Opportunities

The trustees have adopted the following Policy Statement: "The aim of the Charity is to ensure that no job applicant or employee is discriminated against either directly or indirectly on grounds of race, colour, creed, nationality, ethnic or national origin, religious belief, political opinion or affiliation, sex, marital status, sexual orientation or disability."

Risk Management

The trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risks are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house, and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

OBJECTIVES AND ACTIVITIES

"The Charity's vision is to offer caring, safe, flexible and efficient transport for people of all ages in its area of operation who are disadvantaged by location, need, personal circumstance or social deprivation; to encourage and facilitate voluntary participation in community activities; and to help to sustain and develop local economies and social integration."

The Charity's primary objective, as stated in the Memorandum & Articles of Association, is "to establish and maintain, on a non-profit making basis, a community transport scheme for the benefit of the communities with Derbyshire." That objective is pursued in the following ways:

- i. We provide door to door transport for elderly and disabled people who cannot easily use ordinary buses or scheduled services.
- ii. We operate services for villages and isolated settlements which have no or minimal public transport.
- iii. We provide transport for community group activities, either regularly or for one off journeys.
- iv. We provide individual transport, through the Ring and Ride Car Scheme, much of it for health-related journeys.
- v. We fulfil contracts which require accessible vehicles.
- vi. We make use, in both management and operations, of volunteer time, skill and enthusiasm.

The trustees have had due regard to guidance published by the Charity Commission including public benefit guidance and believe that they have therefore complied with the duty in section 4 of the Charities Act 2011.

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

The work of the Charity during 2020-21 is described in the more detailed information which forms the further pages of this Annual Report.

FINANCIAL REVIEW

During the very difficult Covid-19 pandemic, Derbyshire County Council enabled the Charity to retain a high percentage of its contract service income despite, for a time during national lockdown, the adult education and day care centres that they serve, being closed. This enabled BECT not to join the national Coronavirus Job Retention Scheme and to maintain staff income at pre-pandemic levels.

After the first national lockdown health related journeys were delivered on buses and the charity delivered free transport to those needing Covid 19 vaccinations. Grant funding for health-related journeys was maintained at £15000 with Local Government Covid-19 business support grants being awarded to the charity bookshop, BookEnd, of £19669. The Duke of Devonshire Trust awarded £1994 for the purchase of a bariatric wheelchair and support for our Café Club trips which will be carried forward into 2021-22.

Reduction of running costs due to the pandemic and social distancing safety measures having a great impact on the nature of services we were able to run during the year led to the resultant surplus which will be ploughed back into subsidising the provision of charitable services such as our Freedom Tours, Café, and Sunday lunch clubs over the next couple of years.

RESERVES POLICY AND GOING CONCERN

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal minimum level of reserves as at 31st March 2021 would be £250,000 (2020: £250,000), which would cover the worst risks as identified by the trustees. On 31st March 2021, total funds stood at £849,382 (2020: £776,580) which free reserves, being the total of unrestricted reserves not represented by fixed assets, totalled £776,281 (2020: £691,455).

FUTURE PLANS

1. To develop supported transport which will address rural isolation and social exclusion of those unable to utilise more traditional forms of transport.
2. To continue to strengthen further the Charity's ability to provide efficient and accessible transport services to local communities in the Bakewell and Eyam operating area which includes the High Peak and Derbyshire Dales.
3. To further integrate the CTX Transport Management Software.
4. To promote our services more effectively within the areas of operation.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 26th October 2021 and signed on its behalf of the board by

P. Barker

Mrs P Barker
Secretary

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

I report on the financial statements of the Charity for the year ended 31st March 2021, set out on pages 5 to 20.

Respective responsibilities of directors and reporting accountants

The trustees, who are also the directors of the Charity for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

The Charity's gross income exceeded £25,000 but did not exceed £1,000,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility:

- i) to examine the financial statements under section 145 of the 2011 Act.
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) to state whether matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention

- (a) which give me reasonable cause to believe that in, any material respect,
 - (i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - (ii) the accounts did not accord with the accounting records; or
 - (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Stephen Allen FCA
Chartered Accountant

For and on behalf of
ALLEN, WEST AND FOSTER

Bakewell
16th October 2021

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account) FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
Donations and legacies	5	9,608	0	9,608	24,105
Charitable activities					
Grants and subsidies	8	43,097	1,406	44,503	26,057
Fares and affiliations	8	487,607	-	487,607	424,414
Other trading activities	6	2,305	-	2,305	72,772
Investment income	7	625	-	625	1,041
Other income	9	660	-	660	8,437
Total incoming resources		543,902	1,406	545,308	556,826
RESOURCES EXPENDED					
Costs of generating funds					
Costs of raising funds	10	581	-	581	3,923
Charitable activities	11, 12, 13				
Community Transport Services		458,495	13,430	471,925	569,630
Total resources expended	2	459,076	13,430	472,506	573,553
Net gains/(losses) on investments		-	-	-	-
Net income		84,826	(12,024)	72,802	(16,727)
Transfer between funds		-	-	-	-
Net movement in funds		84,286	(12,024)	72,802	(16,727)
Reconciliation of funds					
Total funds brought forward		691,455	85,125	776,580	793,307
Total funds carried forward		£776,281	£73,101	£849,382	£776,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL POSITION****AS AT 31ST MARCH 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	17	212,564	271,427
		<u>212,564</u>	<u>271,427</u>
CURRENT ASSETS			
Debtors; amounts falling due within one year	18	76,818	87,352
Stock		100	100
Cash at bank and in hand		574,531	453,250
		<u>651,449</u>	<u>540,702</u>
CREDITORS			
Amounts falling due within one year	19	(14,631)	(35,549)
NET CURRENT ASSETS		<u>636,818</u>	<u>505,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>849,382</u>	<u>776,580</u>
CREDITORS			
Amounts falling due after more than one year		0	0
NET ASSETS		<u>849,382</u>	<u>£776,580</u>
FUNDS OF THE CHARITY	21		
Unrestricted Funds		776,281	691,455
Restricted Funds		73,101	85,125
TOTAL FUNDS		<u>849,382</u>	<u>£776,580</u>

For the year ending 31st March 2021, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2005 relating to small companies.

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL POSITION****FOR THE YEAR ENDED 31ST MARCH 2021****Director's responsibilities:**

The trustees/members have not required the Charity to obtain an audit of its financial statements of the year in question in accordance with section 476:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26th October 2021 and are signed on behalf of the board by:



Mrs P Barker
Secretary

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 4, Great Longstone Business Park, Great Longstone, Bakewell, Derbyshire, DE45 1TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable to UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functional currency of the Charity.

Judgements in applying accounting policies and key source of estimation

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is recognised in the Statement of Financial Activities (SOFA) once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations and grants are credited to the SOFA as they become due.

Legacy income is recognised when the receipt is probable, and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Community transport service income is credited to the SOFA to allocate a proportion of profits on a straight-line basis over the period of the service.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

3. ACCOUNTING POLICIES – continued

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered and is included within the costs of activities.

Charitable expenditure and the costs of generating funds comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed, including administration or support costs, they have been allocated to activities on a basis consistent with use of the resource.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resource.

Redundancy and termination expenses are recognised when the Charity is demonstrably committed to terminating an employee's contract of employment.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- improvements to property are written off over the life of the lease
Motor vehicle	- motor vehicles are written off at 10% on cost
Equipment	- office equipment is written off at 25% on cost

Individual assets costing £1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over the expected useful economic life.

Assets are capitalised as the Charity commits to make the purchase; however, depreciation is not applied until the assets come into use.

Donated items are recorded in the appropriate asset register.

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. LIMITED BY GUARANTEE

The Charity is a charitable company limited by guarantee.

5. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	9,608	24,105
	<hr/>	<hr/>
	9,608	24,105
	<hr/>	<hr/>

6. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,305	72,772
	<hr/>	<hr/>

Income from other trading activities was £2,305 (2020: £72,772) of which all (2020: £72,772) was unrestricted.

7. INVESTMENT INCOME

	2021	2020
	£	£
UK bank interest	625	1,041
	<hr/>	<hr/>

Income from investments was £625 (2020: £1,041) of which all (2020: £1,041) was unrestricted.

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021****8. INCOME FROM CHARITABLE ACTIVITIES**

	Grants and Subsidies £	Fares and Affiliations £	2021 £	2020 £
Grants received	44,503	-	44,503	26,057
Fares received	-	487,607	487,607	424,414
	<u>£ 44,503</u>	<u>£ 487,607</u>	<u>£532,110</u>	<u>£450,471</u>

Income from fares was £487,607 (2020: £424,414) of which all (2020: £424,414) was unrestricted.

Grants and subsidies received, included in the above, are as follows:

	Unrestricted funds £	Restricted fund £	2021 £	2020 £
Bus services operators grant (operating costs)	6,054	-	6,054	5,402
DCC for training	-	-	0	6,557
J Twigg for remote IT working	-	1,406	1,406	-
Connex	15,380	-	15,380	14,098
DDDC Covid 19 related grants	19,669	-	19,669	-
Café Club	1,994	-	1,994	-
	<u>£ 43,097</u>	<u>£1,406</u>	<u>£44,503</u>	<u>£26,057</u>

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

9. OTHER INCOME

	2021 £	2020 £
(Loss)/Gain on sale of tangible fixed assets	660	8,437
	<u>£660</u>	<u>£8,437</u>

Other income was £660 (2020: £8,437) of which all (2020: £8,437 was unrestricted).

10. RAISING OF FUNDS

	2021 £	2020 £
Staff cost	424	2,780
Purchases of books for resale	157	1,143
	<u>£581</u>	<u>£3,923</u>

All the above costs were unrestricted (2020: £3,923).

11. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 12)	Support costs (see note 13)	Totals £
Community transport	£352,632	£118,993	<u>£ 471,925</u>

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

12. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff cost	227,643	268,129
Vehicle running costs	120,600	179,109
Travel costs	0	2,885
Volunteer expenses	4,389	12,862
	<u>£352,632</u>	<u>£462,985</u>

£351,226 (2020: £450,960) of the above costs were unrestricted and £1,406 (2020: £12,025) were restricted.

13. SUPPORT COSTS

	Management £	Governance £	Total £
Community transport	115,018	3,975	118,993

£106,968 (2020: £64,578) of the above costs were unrestricted, £12,025 (2020: £42,067) were restricted.

Support costs, included in the above, are as follows:

Management

	2021 £	2020 £
Wages	31,146	31,146
Premises cost	40,875	25,620
Office costs	16,997	17,606
Operating leases – land and buildings	26,000	26,000
	<u>£115,018</u>	<u>£100,372</u>

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****FOR YEAR ENDED 31ST MARCH 2021****13 SUPPORT COSTS – continued****Governance**

	2021	2020
	£	£
Legal and professional fees	35	4
Accountants/auditors remuneration	3,940	3,335
Trustees' insurance	0	2,934
	<hr/>	<hr/>
	£3,975	£6,273
	<hr/>	<hr/>

14. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountants/auditors remuneration	3,940	3,335
Depreciation – owned assets and finance leases	58,024	58,539
(Surplus)/Deficit on disposal of fixed assets	(660)	(8,437)
Operating leases – land and buildings	26,000	26,000
	<hr/>	<hr/>
	£87,304	£79,437
	<hr/>	<hr/>

15. TRUSTEES REMUNERATION AND BENEFITS

No trustees received any remuneration for their services.

In accordance with normal commercial practice, the Charity has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £1,000,000 on any one claim and the cost for the period ended 31st March 2021 was £0 (2020: £2,934). The cost of this insurance is included within the total insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor the prior year.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2021**

16. STAFF COSTS

	2021 £	2020 £
Wages and salaries	250,481	259,005
Social security costs	5,738	5,986
Pension costs	2,994	3,138
	<u>£259,213</u>	<u>£268,129</u>

The average monthly number of employees during the year was as follows:

Average number of employees	35	41
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The above numbers include full and part time staff. The full-time equivalent average numbers are 12 (2020: 15).

No employees received emoluments more than £60,000 during the year.

The total amount of employee benefits received by key management personnel is £31,146 (2020: £31,146).

The Charity considers its key management personnel comprise those who are making day-to-day delegated executive decisions.

Total redundancy payments amount to £0 (2020: £4,435).

17. TANGIBLE FIXED ASSETS

	Improvements To property £	Motor vehicles £	Office equipment £	Total £
COST				
On 1 st April 2020	126,352	664,516	89,826	880,694
Additions	-	0	-	0
Disposals	-	(1,200)	-	(1,200)
	<u>£126,352</u>	<u>£663,316</u>	<u>£89,826</u>	<u>£879,494</u>
On 31 st March 2021				
DEPRECIATION				
On 1 st April 2020	102,590	418,389	88,287	609,266
Charge for year	10,529	46,034	1,461	58,024
Eliminated on disposal	-	(360)	-	(360)
	<u>£113,119</u>	<u>£464,063</u>	<u>£89,748</u>	<u>£666,930</u>
On 31 st March 2021				
NET BOOK VALUE				
On 31 st March 2021	<u>£ 13,233</u>	<u>£ 199,253</u>	<u>£78</u>	<u>£ 212,564</u>
On 31 st March 2020	<u>£23,762</u>	<u>£246,127</u>	<u>£1,539</u>	<u>£271,428</u>

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****FOR YEAR ENDED 31ST MARCH 2021****18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	42,620	36,705
Other debtors	7,725	21,350
Prepayments	26,473	29,297
	<u>£76,818</u>	<u>£87,352</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	7,966	27,728
Accruals	6,665	7,821
	<u>£14,631</u>	<u>£35,549</u>

20. LEASING AGREEMENTS

The following operating lease payments are committed to be paid:

	Land and buildings		Other operating leases	
	2021	2020	2021	2020
	£	£	£	£
Expiring:				
Within one year	26,000	26,000	-	-
Between one and five years	104,000	104,000	-	-
In more than five years	-	-	-	-
	<u>£130,000</u>	<u>£130,000</u>	<u>£ -</u>	<u>£ -</u>

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST MARCH 2021

21. MOVEMENT IN FUNDS

	As of 1 April, 2020 £	Net movement in funds £	Transfers between funds £	As of 31 March 2021 £
Unrestricted funds				
General fund	691,455	84,826	-	776,281
Restricted funds				
Restricted fixed assets	85,125	(12,024)	-	73,101
TOTAL FUNDS	£776,580	72,802	-	£849,382

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	543,902	(459,076)	-	84,826
Restricted funds	1,406	(1,406)	-	0
Restricted voluntary income	0	0	-	0
Restricted fixed assets	0	(12,024)	-	(12,024)
TOTAL FUNDS	£545,308	(£472,506)	-	£72,802

The statement of funds note above is for various projects, all of which are used to provide community transport in Bakewell and the surrounding areas.

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST MARCH 2021

22. PENSION COMMITMENTS

The principal employee benefit, as operated by the Charity, is that of an Auto Enrolment scheme. The assets of the scheme are administered by trustees in a fund independent from those of the Charity. The pension cost charge for the year was £2,994 (2020: £3,138).

23. RELATED PARTY DISCLOSURES

None.

24. ULTIMATE CONTROLLING PARTY

The Charity has no single controlling party.

25. LIMITED BY GUARANTEE

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2021**

THE FOLLOWING PAGES FORM NO PART OF THE STATUTORY FINANCIAL STATEMENTS

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	9,608	24,105
	<hr/>	<hr/>
	9,608	24,105
	<hr/>	<hr/>
Charitable activities		
Fare and affiliations	487,607	424,414
Grants & subsidies	44,503	26,057
	<hr/>	<hr/>
	532,110	450,471
	<hr/>	<hr/>
Other trading activities		
Fundraising activities	2,305	72,772
	<hr/>	<hr/>
Investment income		
Bank interest receivable	625	1,041
	<hr/>	<hr/>
Other income		
Gain on disposal of tangible fixed assets held for the Charity's own use	660	8,437
	<hr/>	<hr/>
Total income	£545,308	£556,826
	<hr/>	<hr/>

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)

FOR YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	424	2,780
Purchase of books for resale	157	1,143
	<hr/>	<hr/>
	581	3,923
	<hr/>	<hr/>
Expenditure on charitable activities		
Wages and salaries	258,789	265,349
Operating leases	26,000	26,000
Premises	24,695	25,620
Insurance	1,495	3,806
Vehicle running costs	120,600	179,109
Other travel costs	0	2,885
Legal and professional fees	3,975	3,339
Other costs	31,982	50,660
Volunteers' expenses	4,389	12,862
	<hr/>	<hr/>
	471,925	569,630
	<hr/>	<hr/>
Total expenditure	£472,506	£573,553
	<hr/>	<hr/>
Net losses on investments		
Gains/(losses) on disposal of investment property	-	-
	<hr/>	<hr/>
Net income	£72,802	(£16,727)
	<hr/>	<hr/>

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)

FOR YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Donations		
Wages and salaries	424	
Purchase of books for resale	157	1,143
	<hr/>	<hr/>
Costs of raising donations and legacies	581	3,923
	<hr/>	<hr/>
Expenditure on charitable activities		
Wages and salaries	227,643	234,203
Vehicle running costs	120,600	179,109
Other travel costs	0	2,885
Volunteers' expenses	4,389	12,862
	<hr/>	<hr/>
	352,632	429,059
	<hr/>	<hr/>
Support costs		
Wages and salaries	31,146	31,146
Operating leases	26,000	26,000
Premises	26,190	25,620
Other costs	31,982	51,532
	<hr/>	<hr/>
	115,318	134,298
	<hr/>	<hr/>
Governance costs		
Trustees' insurance	0	2,934
Accountancy fees	3,940	3,335
Legal and other professional fees	35	4
	<hr/>	<hr/>
	3,975	6,273
	<hr/>	<hr/>
Expenditure on charitable activities	£472,506	£573,553
	<hr/>	<hr/>