

Financial Statements Abbey Head Limited

For the year ended 30 September 2007

WEDNESDAY



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COMPANIES HOUSE

Company No 3098223

Company information

Company registration number :	3098223
Registered office :	Unit 3 Stainburn Road Openshaw Manchester M11 2ER
Director :	Mr R M Gray
Secretary :	Mr P D Sumner
Bankers :	National Westminster Bank Plc Corporate Banking, Manchester 6th Floor 1 Spinningfields Place Manchester M3 3AP
Solicitors :	Grindeys Solicitors Glebe Court Stoke On Trent Staffordshire ST4 1 ET
Auditors :	Grant Thornton UK LLP Registered Auditors Chartered Accountants 4 Hardman Square Spinningfields MANCHESTER M3 3EB

Index to the financial statements

Report of the director	3 – 4
Report of the independent auditors	5 – 6
Balance sheet	7
Notes to the financial statements	8

Report of the director

The director presents his report together with the audited financial statements for the year ended 30 September 2007

Principal activity

The company was dormant throughout the year

Director

The director of the company at the end of the year was Mr R M Gray

Director's responsibilities for the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In so far as the director is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all steps that ought to have been taken to become aware of any relevant audit information, and to establish that the auditors are aware of that information.

Report of the director

Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Auditors

Grant Thornton UK LLP offer themselves for reappointment as auditors in accordance with Section 385 of the Companies Act 1985

BY ORDER OF THE BOARD



Mr P D Sumner
Secretary
25 July 2008



Report of the independent auditors to the members of Abbey Head Limited

We have audited the financial statements of Abbey Head Limited for the year ended 30 September 2007 which comprises the balance sheet and notes 1 to 5. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the directors' report is not consistent with the financial statements.

In addition we report to you, if in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, whether the information given in the directors' report is not consistent with the financial statements.

In addition we report to you, if in our opinion the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.



Report of the independent auditors to the members of Abbey Head Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 September 2007,
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information given in the Directors' Report is consistent with the financial statements

Grant Thornton UK LLP
GRANT THORNTON UK LLP
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
MANCHESTER

25 July 2008


Balance sheet

	Note	2007 £	2006 £
Debtors	2	2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>

The financial statements were approved by the Board of Directors on 25 July 2008

R M Gray

Director



The accompanying notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention

2 Debtors

	2007	2006
	£	£
Amounts owed by parent undertaking	<u>2</u>	<u>2</u>

3 Share capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Profit and loss account

	£
At 1 October 2006 and 30 September 2007	<u>—</u>

5 Ultimate parent undertaking

The company is a subsidiary of Licensed Wholesale Company Limited which is its ultimate parent undertaking

Copies of the group financial statements can be obtained from that company's registered office